

No.: Q022026/CVGT/ITD

Hồ Chí Minh City, October 29, 2026

(Subject: Explanation of changes in business results
in the separate and consolidated financial statements for the
second quarter of fiscal year 2026 compared to the same period of the previous year)

To:

- THE STATE SECURITIES COMMISSION
- HO CHI MINH CITY STOCK EXCHANGE
- SHAREHOLDERS AND INVESTORS

Pursuant to:

- Pursuant to Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC issued by the Ministry of Finance, providing guidance on information disclosure in the securities market.
- The separate financial statements of ITD Technology Corporation for the second quarter of fiscal year 2026.
- The consolidated financial statements of ITD Technology Corporation for the second quarter of fiscal year 2026.

ITD Technology Corporation hereby provides an explanation for the change of more than 10% in profit after tax reported in the financial statements for the second quarter of fiscal year 2026 compared to the same period of the previous year, as follows:

1/ Changes in profit in the separate financial statements:

Content	Second quarter of 2026	Second quarter of 2025	Discrepancy	Rate
Revenue from sales of goods and rendering of services	12,849,191,028	36,405,741,262	(23,556,550,234)	-64.7%
Cost of goods sold	10,217,085,099	33,155,306,801	(22,938,221,702)	-69.2%
Gross profit from sales of goods and rendering of services	2,632,105,929	3,250,434,461	(618,328,532)	-19.0%
Financial income	2,026,570,702	3,155,140,876	(1,128,570,174)	-35.8%
Financial expenses	(196,745,710)	1,393,868,864	(1,590,614,574)	-114.1%
Selling expenses	(376,184,158)	220,096,177	(596,280,335)	-270.9%
General administrative expenses	3,388,706,154	2,260,697,114	1,128,009,040	49.9%
Other profit/(loss)	(497,256,732)	623,766,736	(1,121,023,468)	-179.7%
Profit after corporate income tax	1,345,643,613	3,154,679,918	(1,809,036,305)	-57.3%

In the second quarter of 2026, the Company's revenue from sales of goods and rendering of services amounted to VND 12.85 billion, representing a decrease of VND 23.56 billion, or 64.7%, compared with the same period in 2025. The decrease was mainly attributable to major projects that had not yet been accepted.

Finance income decreased by VND 1.13 billion (35.8%) due to lower dividends received from subsidiaries compared with the same period. Selling expenses decreased by VND 0.59 billion due to the reversal of the provision for warranty costs, while general and administrative expenses increased by VND 1.13 billion (49.9%) due to higher salary expenses arising from the transfer of personnel from subsidiaries to the Parent Company compared with the same period. As a result of the above fluctuations, total accounting profit before tax and profit after corporate income tax for the second quarter of 2026 both amounted to VND 1.35 billion, representing a decrease of VND 1.81 billion, or 57.3%, compared with the same period in 2025.

2/ Changes in profit in the consolidated financial statements:

Content	Second quarter of 2026	Second quarter of 2025	Discrepancy	Rate
Revenue from sales of goods and rendering of services	327,124,309,535	142,882,336,165	184,241,973,370	128.9%
Cost of goods sold	290,314,258,414	99,052,474,762	191,261,783,652	193.1%
Gross profit from sales of goods and rendering of services	36,810,051,121	43,829,861,403	(7,019,810,282)	-16.0%
Financial income	2,857,663,364	1,008,592,690	1,849,070,674	183.3%
Financial expenses	767,646,064	628,618,238	139,027,826	22.1%
Selling expenses	10,471,029,602	14,172,711,280	(3,701,681,678)	-26.1%
General administrative expenses	17,140,196,754	16,768,476,339	371,720,415	2.2%
Net profit from operating activities	11,288,842,065	13,268,648,236	(1,979,806,171)	-14.9%
Other profit/(loss)	(1,113,222,014)	915,462,323	(2,028,684,337)	-221.6%
Profit before tax	10,175,620,051	14,184,110,559	(4,008,490,508)	-28.3%
Profit after corporate income tax	7,493,547,562	11,479,080,079	(3,985,532,517)	-34.7%
Profit after tax attributable to owners of the Parent Company	1,644,852,031	4,109,669,262	(2,464,817,231)	-60.0%

In the second quarter of 2026, the Company's consolidated revenue amounted to VND 327.12 billion, representing an increase of VND 184.24 billion, or 128.9%, compared with the same period in 2025. Meanwhile, cost of goods sold increased by VND 191.26 billion (193.1%), mainly because product trading activities accounted for a large proportion of total revenue. Accordingly, gross profit decreased by VND 7.02 billion (16.0%) compared with the same period. As a result of the above factors, profit after corporate income tax amounted to VND 7.49 billion, representing a decrease of VND 3.99 billion (34.7%) compared with the same period in 2025. Of this amount, profit after tax attributable to owners of the Parent Company amounted to VND 1.64 billion, representing a decrease of VND 2.46 billion (60.0%).

Yours sincerely,

ITD Corporation
Chief Executive Officer


Nguyen Huu Dung