

CONSOLIDATED FINANCIAL STATEMENTS

ITD TECHNOLOGY CORPORATION

For the fiscal year ended from 01/04/2025 to 31/03/2026

(audited)



ITD Technology Corporation

4th Floor, ITD Building, No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City, Vietnam

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ITD Technology Corporation

4th Floor, ITD Building, No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City, Vietnam

REPORT OF THE BOARD OF MANAGEMENT

The Board of Management of ITD Technology Corporation (the Corporation) presents its report and the Corporation's Consolidated Financial Statements for the fiscal year ended from 01/04/2025 to 31/03/2026.

THE CORPORATION

ITD Technology Corporation which was established and operates activities under Joint Stock Corporation enterprise registration Certificate No. 0301596604 issued by the Ho Chi Minh City Department of Investment and Planning for the first time on 20 January 1999, 35th re-registered on 20 October 2025.

The corporation's head office is located at 4th Floor, ITD Building, No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City, Vietnam.

BOARD OF MANAGEMENT, BOARD OF MANAGEMENT AND AUDIT COMMITTEE

The members of The Board of Director during the year and to the reporting date are:

Mr. Mai Hoai An	Chairman	
Mr. Nguyen Huu Dung	Vice Chairman	
Mr. Nguyen Vinh Thuan	Vice Chairman	Resigned on 26/06/2025
Mr. Vo Xuan Vinh	Member	Appointed on 26/06/2025
Mr. Nguyen Ngoc Trung	Member	
Mr. Dinh The Hien	Member	

The members of The Board of Management in the year and to the reporting date are:

Mr. Nguyen Ngoc Trung	General Director	
Mr. Nguyen Hong Minh	Deputy General Director	Appointed on 04/11/2025
Mrs. Nguyen Thi Thu Suong	Deputy General Director	Resigned on 17/07/2025

According to the Resolution of the 2025 Annual General Meeting of Shareholders dated June 26, 2025, the Corporation has approved the change of the corporate governance structure from the Supervisory Board to the Audit Committee.

The members of the Audit Committee are:

Mr. Dinh The Hien	Chairman	Appointed on 10/07/2025
Mr. Vo Xuan Vinh	Member	Appointed on 10/07/2025

LEGAL REPRESENTATIVE

The legal representative of the Corporation during the year and until the preparation of this Separate Financial Statements are Mr. Mai Hoai An – Chairman of the Board of Directors and Mr. Nguyen Ngoc Trung – General Director.

AUDITORS

The auditors of AASC Auditing Firm Company Limited take the audit of Consolidated Financial Statements for the Corporation.

ITD Technology Corporation

4th Floor, ITD Building, No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City, Vietnam

STATEMENT OF THE BOARD OF MANAGEMENT' RESPONSIBILITY IN RESPECT OF THE CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management is responsible for the Consolidated Financial Statements of each financial year which give a true and fair view of the state of affairs of the Corporation and of results of its operation and its cash flows for the year. On preparing those Consolidated Financial Statements, The Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management and Those charged with governance to ensure the preparation and presentation of financial statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Consolidated Financial Statements;
- Prepare the Consolidated Financial Statements on the basis of compliance with accounting standards and system and other related regulations;
- Prepare the Consolidated Financial Statements on going concern basis unless it is inappropriate to presume that the Corporation will continue in business.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclosed, with reasonable accuracy at any time, the financial position of Corporation and to ensure that the accounting records comply with the registered accounting system. It is responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirm that the Consolidated Financial Statements for the for the fiscal year then ended prepared by us, give a true and fair view of the financial position at 31 March 2026, results of its operation and its cash flows in the for the fiscal year then ended of Corporation accordance with the Vietnamese Accounting System and comply with relevant statutory requirements.

Other commitments

The Board of Management pledges that the Corporation complies with Decree No. 155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Corporation does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market and the Circular No. 68/2024/TT-BTC dated 18 September 2024 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 96/2020/TT-BTC.

On behalf of The Board of Management



Nguyen Ngoc Trung

General Director

Ho Chi Minh City, 05 June 2026

INDEPENDENT AUDITOR'S REPORT

To: Shareholders, Board of Directors and Board of Management
ITD Technology Corporation

We have audited the accompanying Consolidated Financial Statements of ITD Technology Corporation prepared on 05 June 2026, as set out on pages 05 to 45, including: Consolidated statement of financial position as at 31 March 2026, Consolidated statement of income, Consolidated statement of cash flows for the fiscal year then ended and Notes to consolidated financial statements.

The Board of Managements' responsibility

The Board of Management is responsible for the preparation and presentation of Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Financial Statements and for such internal control as directors determines is necessary to enable the preparation and presentation of Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these Consolidated Financial Statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with standards and ethical requirements; plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of Consolidated Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board of Management, as well as evaluating the overall presentation of the Consolidated Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the Consolidated Financial statements give a true and fair view, in all material respects, of the financial position of Innovative Technology Development Corporation as at 31 March 2026, and of the results of its operations and its cash flows for the fiscal year then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Consolidated Financial statements.

Ho Chi Minh City, 05 June 2026

Branch of AASC Auditing Firm Company Limited

Director



Tran Trung Hieu

Certificate of registration to audit practice

No: 2202-2023-002-1

Auditor

Le Trung Long

Certificate of registration to audit practice

No: 5480-2025-002-1

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

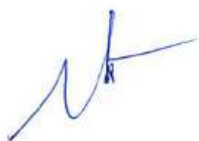
Code	ASSETS	Note	31/03/2026	01/04/2025
			VND	VND
100	A. CURRENT ASSETS		457,684,618,038	544,380,964,464
110	I. Cash and cash equivalents	03	65,934,893,420	63,047,052,084
111	1. Cash		29,341,244,922	25,275,906,250
112	2. Cash equivalents		36,593,648,498	37,771,145,834
120	II. Short-term investments	04	74,961,290,106	31,360,032,014
123	1. Provision for devaluation of short-term investment		74,961,290,106	31,360,032,014
130	III. Short-term receivable		258,095,259,812	397,564,448,859
131	1. Short-term trade receivables	05	247,878,803,363	440,397,519,521
132	2. Short-term prepayments to suppliers	06	18,081,277,177	37,054,814,488
135	3. Short-term loan receivables		-	60,000,000
136	4. Other short-term receivables	07	12,862,579,371	7,577,860,155
137	5. Provision for short-term doubtful debts		(20,727,400,099)	(87,525,745,305)
140	IV. Inventories	09	51,462,079,962	46,258,138,347
141	1. Inventories		58,104,841,639	65,206,786,026
149	2. Provision for devaluation of inventories		(6,642,761,677)	(18,948,647,679)
150	V. Other short-term assets		7,231,094,738	6,151,293,160
151	1. Short-term prepaid expenses	13	757,514,848	690,653,777
152	2. Deductible VAT		6,383,022,836	5,351,405,113
153	3. Taxes and other receivables from the State budget	17	90,557,054	109,234,270
200	B. NON- CURRENT ASSETS		129,719,260,566	137,503,692,625
210	I. Long-term receivables		1,563,282,134	1,436,655,200
216	1. Other long-term receivables	07	1,563,282,134	1,436,655,200
220	II. Fixed assets		64,940,733,894	67,795,024,557
221	1. Tangible fixed assets	11	51,544,360,302	53,524,948,928
222	- Historical cost		108,698,071,688	108,136,709,990
223	- Accumulated depreciation		(57,153,711,386)	(54,611,761,062)
227	2. Intangible fixed assets	12	13,396,373,592	14,270,075,629
228	- Historical cost		26,998,899,846	26,496,014,506
229	- Accumulated amortization		(13,602,526,254)	(12,225,938,877)
240	III Long-term assets in progress		628,309,457	230,200,000
242	1. Construction in progress		628,309,457	230,200,000
250	IV. Long-term investments	04	100,000,000	1,662,581,627
252	1. Investments in joint-ventures and associates		-	1,562,581,627
253	2. Equity investments in other entities		7,367,100,000	7,367,100,000
254	3. Provision for devaluation of long-term investments		(7,367,100,000)	(7,367,100,000)
255	4. Held-to-maturity investments		100,000,000	100,000,000
260	V. Other long-term assets		62,486,935,081	66,379,231,241
261	1. Long-term prepaid expenses	13	5,952,589,289	1,966,487,718
262	2. Deferred tax assets	34	557,453,424	142,978,211
269	3. Goodwill	14	55,976,892,368	64,269,765,312
270	TOTAL ASSETS		587,403,878,604	681,884,657,089

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2026
(continued)

Code	CAPITAL	Note	31/03/2026	01/04/2025
			VND	VND
300	C. LIABILITIES		131,878,837,104	272,241,766,116
310	I. Current liabilities		122,935,058,297	262,432,529,694
311	1. Short-term trade payables	15	34,749,360,842	46,054,889,853
312	2. Short-term prepayments from customers	16	13,952,271,727	20,399,435,892
313	3. Taxes and other payables to State budget	17	11,453,552,906	15,125,107,569
314	4. Payables to employees		17,089,649,769	18,759,646,449
315	5. Short-term accrued expenses	18	5,430,458,115	6,432,780,488
318	6. Short-term unearned revenue	21	33,075,000	31,500,000
319	7. Other short-term payables	19	7,058,962,833	4,077,087,032
320	8. Provision for short-term payables	20	26,464,772,446	143,990,891,499
321	9. Short-term borrowings and finance lease liabilities	22	3,729,181,058	2,792,948,893
322	10. Bonus and welfare fund		2,973,773,601	4,768,242,019
330	II. Non-current liabilities		8,943,778,807	9,809,236,422
337	1. Other long-term payables	19	501,042,500	195,200,000
341	2. Deferred income tax liabilities	34	4,042,200,000	3,880,920,000
342	3. Provisions for long-term payables	22	4,400,536,307	5,733,116,422
400	D. OWNER'S EQUITY		455,525,041,500	409,642,890,973
410	I. Owner's equity	23	455,525,041,500	409,642,890,973
411	1. Contributed capital		262,449,950,000	245,335,910,000
411a	Ordinary shares with voting rights			
414	2. Other capital		4,100,100,000	4,100,100,000
415	3. Treasury shares		(721,880,000)	(721,880,000)
421	4. Retained earnings		77,802,734,791	54,017,663,634
421a	Retained earnings accumulated to previous year		33,062,327,251	8,850,004,569
421b	Retained earnings of the current year		44,740,407,540	45,167,659,065
429	5. Non – Controlling Interests		111,894,136,709	106,911,097,339
440	TOTAL CAPITAL		587,403,878,604	681,884,657,089

Prepared by



Vu Thi Nu

Chief Accountant



Nguyen Minh Hoan



Nguyen Ngoc Trung

CONSOLIDATED STATEMENT OF INCOME

For the fiscal year ended from 01/04/2025 to 31/03/2026

Code	ITEMS	Note	From 01/04/2025	From 01/04/2024
			to 31/03/2026	to 31/03/2025
			VND	VND
01	1. Revenue from sale of goods and rendering of services	25	568,666,875,852	751,853,957,610
02	2. Deductible items		-	-
10	3. Net revenue from sale of goods and rendering of services		568,666,875,852	751,853,957,610
11	4. Cost of goods sold and services rendered	26	386,318,336,399	557,298,532,597
20	5. Gross profit from sales of goods and rendering of services		182,348,539,453	194,555,425,013
21	6. Financial income	27	5,446,142,607	4,954,681,178
22	7. Financial expense	28	4,164,937,605	7,369,107,572
23	<i>In which: Interest expenses</i>		2,748,476,474	4,164,199,577
24	8. Share of joint ventures and associates' profit or loss		(1,562,581,627)	(578,555,394)
25	9. Selling expense	29	55,067,421,145	46,753,040,383
26	10. General and administrative expenses	30	12,435,735,763	62,198,024,984
30	11. Net profit from operating activities		114,564,005,920	82,611,377,858
31	12. Other income	31	3,450,408,460	7,978,885,087
32	13. Other expense	32	605,831,462	735,482,508
40	14. Other profit		2,844,576,998	7,243,402,579
50	15. Total net profit before tax		117,408,582,918	89,854,780,437
51	16. Current business income tax expenses	33	13,671,852,497	13,789,233,250
52	17. Deferred business income tax expenses	34	(172,075,213)	533,522,987
60	18. Profit after tax		103,908,805,634	75,532,024,200
61	19. Profit after tax attributable to owners of the parent		71,152,551,855	46,979,656,109
62	20. Profit after tax attributable to non-controlling interest		32,756,253,779	28,552,368,091
70	21. Basic earnings per share	35	2,719	1,721

Prepared by



Vu Thi Nu

Chief Accountant



Nguyen Minh Hoan

Ho Chi Minh City, 05 June 2026



General Director



Nguyen Ngoc Trung

CONSOLIDATED STATEMENT OF CASH FLOWS

For the fiscal year ended from 01/04/2025 to 31/03/2026

(Under indirect method)

Code	ITEMS	Note	From 01/04/2025	From 01/04/2024
			to 31/03/2026	to 31/03/2025
			VND	VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
01	1. Profit before tax		117,408,582,918	89,854,780,437
	2. Adjustments for			
02	Depreciation and amortization of fixed assets and investment properties		15,458,523,542	11,922,807,162
03	Provisions		(79,754,540,522)	(19,331,649,483)
04	Exchange gains / losses from retranslation of monetary items denominated in foreign		(327,930,025)	161,442,200
05	Gains / losses from investment activities		(2,439,999,284)	(1,965,739,061)
06	Interest expense		2,748,476,474	4,164,199,577
07	Other adjustments		-	(17,274,045)
08	3. Operating profit before changes in working capital		53,093,113,103	84,788,566,787
09	Increase/Decrease in receivables		205,962,594,352	(225,476,928,314)
10	Increase/Decrease in inventory		7,101,944,387	(7,457,214,363)
11	Increase/ decrease in payables (excluding interest payable/ corporate income tax payable)		(25,335,579,184)	(14,086,962,914)
12	Increase/Decrease in prepaid expenses		(4,052,962,642)	(148,839,494)
14	Interest paid		(3,038,129,775)	(3,855,020,400)
15	Corporate income tax paid		(14,677,802,674)	(13,789,233,250)
17	Other payments on operating activities		(3,306,831,996)	(5,937,904)
20	Net cash flows from operating activities		215,746,345,571	(180,031,569,852)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
21	1. Purchase or construction of fixed assets and other long-term assets		(4,515,174,712)	(440,125,286)
22	2. Proceeds from disposals of fixed assets and other long-term assets		1,338,560,232	-
23	3. Loans and purchase of debt instruments from other entities		(95,323,028,873)	(45,465,032,014)
24	4. Collection of loans and resale of debt instrument of other entities		51,781,770,781	101,068,645,789
27	5. Interest and dividend received		2,203,407,916	3,767,051,663
30	Net cash flows from investing activities		(44,514,464,656)	58,930,540,152

CONSOLIDATED STATEMENT OF CASH FLOWS

For the fiscal year ended from 01/04/2025 to 31/03/2026

(Under indirect method)

(continued)

Code	ITEMS	Note	From 01/04/2025 to 31/03/2026 VND	From 01/04/2024 to 31/03/2025 VND
III CASH FLOWS FROM FINANCING				
31	1. Receipts from stocks issuing and capital contribution from equity owners		101,000,000	-
32	3. Fund returned to equity owners, issued stock redemption		(7,417,915,500)	(759,376,000)
33	4. Long-term and short-term borrowings received		112,005,870,323	208,841,804,864
34	5. Loan repayment		(229,531,989,376)	(123,591,333,163)
36	6. Dividends, profit paid to equity owners		(43,641,082,757)	(23,022,101,343)
40	<i>Net cash flows from financing activities</i>		<i>(168,484,117,310)</i>	<i>61,468,994,358</i>
50	Net cash flows in the year		2,747,763,605	(59,632,035,342)
60	Cash and cash equivalents at the beginning of year		63,047,052,084	122,643,933,023
61	Effect of exchange rate fluctuations		140,077,731	35,154,403
70	Cash and cash equivalents at the end of year	03	65,934,893,420	63,047,052,084

Ho Chi Minh City, 05 June 2026

Prepared by

Chief Accountant

General Director



Vu Thi Nu



Nguyen Minh Hoan



Nguyen Ngoc Trung

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended from 01/04/2025 to 31/03/2026

1 . GENERAL INFORMATION OF THE CORPORATION

Forms of Ownership

ITD Technology Corporation which was established and operates activities under Joint Stock Corporation enterprise registration Certificate No. 0301596604 issued by the Ho Chi Minh City Department of Investment and Planning for the first time on 20 January 1999, 35th re-registered on 20 October 2025.

The corporation's head office is located at 4th Floor, ITD Building, No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City, Vietnam.

The Corporation's Charter capital is VND 262,449,950,000, the actual contributed capital as at 31/03/2026 is VND 262,449,950,000, equivalent to 26,244,995 shares with the price of VND 10,000 per share.

The number of employees of the Corporation as at 31 March 2026: 409 (as at 01 April 2025: 418).

Business field

Trading, service and installation.

Business field

Main business activity of the Company is:

- Constructing highway and railway works;
- Constructing other civil engineering works;
- Installing power system;
- Agency, brokerage, auction;
- Wholesaling computers, peripheral devices and softwares;
- Wholesaling electronic, telecommunication equipment, spare parts;
- Wholesaling equipment, machinery and other spare parts;
- Doing business in real-estate, land use rights of owner, users or leased land;
- Researching and developing experimentally in natural sciences and engineering;
- Specialised designing activities;
- Uncategorised other professional, scientific and technical activities;
- Wholesaling materials, other installation equipment in building;
- Uncategorised specialised wholesales;
- Retail sale of computers, peripheral devices, software and telecommunications equipment in specialized stores;
- Retail sale of household appliances, beds, cabinets, tables, chairs and similar furniture, lamps and lighting sets, uncategorised other household in specialized stores;
- Wired telecommunication activities;
- Other telecommunication activities;
- Programming computers;
- Computer consultancy and computer system management;
- Information technology service activities and other services related to computers;
- Repairing equipment, machinery;
- Installing industrial equipment, machinery.

Operations of the Corporation in the fiscal year affecting the Consolidated Financial Statements:

Revenue from sales and service provision this year decreased by VND 183.19 billion (equivalent to a decrease of 24.36%), and the cost of goods sold for this period decreased by VND 170.98 billion (equivalent to an decrease of 30.68%), leading to a decrease of VND 12.21 billion (equivalent to a decrease of 6.27%) in gross profit from sales and service provision compared to the previous period. The primary reason is that in the previous period, the subsidiary executed high-value packages and completed the acceptance and finalization processes. This year, these contracts have reached their final stages, resulting in a sharp decline in revenue generated compared to the previous year.

During the year, the Corporation collected receivables from the customer VETC, leading to a reversal of the allowance for doubtful debts; as a result, general and administrative expenses this year decreased by VND 49.76 billion (equivalent to a decrease of 80.01%).

For the reasons mentioned above, the Corporation's total accounting profit before tax increased by VND 27.55 billion (equivalent to an increase of 30.66%) compared to the previous year.

The Company's member entities are as follows:

Name of Company	Address	Main business activities
Representative Office of ITD Technology Corporation	Ha Noi City	Representative Office

The Group's subsidiaries consolidated in the Consolidated Financial Statements as at 31/03/2026 include:

Name of Company	Address	Rate of interest	Rate of voting rights	Main business activities
Direct subsidiaries				
Tan Tien Automation Technology JSC	Ho Chi Minh City	99.64%	99.64%	Trading electronic, office machinery, spare parts, materials.
ITD Solutions Corporation	Ho Chi Minh City	99.70%	99.70%	Trading CCTV, burglar alarms, industrial, civil measure device; Trading in electrical and electronic equipment.
Quartz Mechanical and Electrical Corporation	Ho Chi Minh City	78.21%	78.21%	Trading electronic, office machinery, spare parts, materials.
Global Electrical Technology Corporation	Ho Chi Minh City	50.02%	53.24%	Trading electronic and telecommunications equipment; Leasing BTS station.
Innovative Software Development Co., Ltd	Ho Chi Minh City	100.00%	100.00%	Producing software.
Larion Consulting and Software Development JSC	Ho Chi Minh City	51.00%	51.00%	Producing software.
ITD Global Corporation	Ho Chi Minh City	98.99%	98.99%	Producing software.

Name of Company	Address	Rate of interest	Rate of voting rights	Main business activities
Indirect subsidiaries				
In No Corporation	Ho Chi Minh City	50.00%	99.96%	Trading electronic and telecommunications equipment, spare parts.
Global Sitem Co., Ltd	Ho Chi Minh City	31.89%	63.75%	Producing software.
Bestarion Software JSC	Ho Chi Minh City	29.67%	58.17%	Producing software.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting monetary unit

Annual accounting period commences from 1 April and ends as at 31 March.
The Corporation maintains its accounting records in VND.

2.2 . Accounting Standards and Accounting system

Accounting System

The Corporation applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22/12/2014 by the Ministry of Finance, the Circular No. 53/2016/TT-BTC dated 21/03/2016 issued by the Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC and the Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements.

Announcement on compliance with Vietnamese standards and accounting system

The company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

2.3 . Basis for preparation of Separate Financial Statements

The Consolidated Financial Statements are prepared based on consolidating the Separate Financial Statements of the Corporation and the Financial Statements of its subsidiaries under its control for the fiscal year from 01/04/2025 to 31/03/2026.

Control right is achieved when the Corporation has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in the Financial Statements of subsidiaries and the Corporation. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Corporation and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from the Consolidated Financial Statements.

Non – controlling interest

Non - controlling interests represents the portion of profit or loss and net assets not held by the owners.

2.4 . Accounting estimates

The preparation of the Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to the preparation and presentation of the Consolidated Financial Statements requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the end of the fiscal year and the reported amounts of revenue and expenses during the fiscal year.

The estimates and assumptions that have a material impact in the Consolidated Financial Statements include:

- Provision for doubtful debts;
- Provision for devaluation of inventories;
- Estimated useful life of fixed assets;
- Estimated time to allocate prepaid expenses.
- Classification and provision of financial investments;
- Estimate the percentage of completion of revenue;
- Estimated corporate income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Corporation's Consolidated Financial Statements and that are assessed by the Board of Management to be reasonable under the circumstances.

2.5 . Financial Instruments*Initial recognition*

Financial assets

Financial assets of the Corporation include cash, cash equivalents, trade receivables and other receivables, lendings. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Corporation include borrowings, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Value after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the fiscal year because the Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present Consolidated Financial Statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

2.6 . Foreign currency transactions

Foreign currency transactions during the fiscal year are translated into Vietnam Dong using the actual rate at transaction date.

Actual exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of the Consolidated Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Corporation regularly conducts transaction;
- For cash deposited in bank, applying the bid rate of the commercial bank where the Corporation opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Corporation regularly conducts transactions.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the fiscal year.

2.7 .Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 03 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.8 .Financial investments

Investments held to maturity comprise term deposits, lendings held to maturity to earn profits annually.

In the Consolidated Financial Statements, investments in associates are accounted by equity method. Under this method, the investments are initially recognised at cost and adjusted thereafter for the post acquisition change in the Group's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Group will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

For the adjustment of the value of investments in joint ventures and associates from the date of investment to the beginning of the reporting year, the Corporation shall:

- For the adjustment to the Statement of Income of previous years: make an adjustment to the Retained earnings according to net adjusted accumulated amount to the beginning of the reporting year.
- For the adjustment due to the difference in revaluation of assets and the difference in foreign exchange rates, recorded in the Statement of Financial Position of previous years: determine the adjustment to the corresponding items on the balance sheet according to net accumulated adjusted amount.

For the adjustment of the value of investments in associates arising in the year, the Corporation shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's capital); expected number of deductions for bonus and welfare funds of associates; share of profits related to transactions of associates contributing capital or selling assets to the Corporation before determining the Corporation's share in the profit or loss of the associated during the reporting year. The Corporation then adjusts the value of the investment in proportion to its share in profits and losses of associates and immediately recognizes it in the Consolidated Statement of Income.

Financial Statements of associates are prepared in the same year with the Corporation's Consolidated Financial Statements and use the consistent accounting policies with the Corporation's policies. Adjustment shall be made if necessary to ensure the consistence with the Corporation's accounting policies.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the year as follows:

- Long-term investments (other than trading securities) without significant influence on the investee: based on the Financial Statements at the provision date of the investee.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.9 .Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the consolidated financial statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.10 .Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year: The value of work in progress is recorded based on actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

2.11 .Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If subsequent expenditures are incurred and they increase the future economic benefits expected to be obtained from the use of an item of property, plant, and equipment beyond its originally assessed standard of performance, these costs shall be capitalized as an addition to the historical cost of the asset.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Consolidated Statement of Income in the year in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	06 - 30 years
- Machinery, equipment	03 - 10 years
- Transportation equipment	03 - 06 years
- Office equipment and furniture	02 - 06 years
- Land use rights	31 years
- Management software	03 - 05 years

2.12 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.13 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Consolidated Statement of Income on a straight-line basis over the period of the lease.

2.14 . Prepaid expenses

The expenses incurred but related to operating results of several fiscal years are recorded as prepaid expenses and are allocated to the operating results in the following fiscal years.

The calculation and allocation of long-term prepaid expenses to operating expenses in each fiscal year should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Tools and supplies include assets which are possessed by the Corporation in an ordinary course of business, with historical cost of each asset less than VND 30 million and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 year to 03 years.
- Overhauling expenses are recorded at their historical costs and allocated on the straight-line basis from 01 year to 03 years.
- Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis from 01 year to 05 years.

2.15 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

2.16 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.17 . Borrowing costs

Borrowing costs are recognized as operating expenses in the year, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.18 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting year, but the payments for such goods or services have not been made and other payables such as interest expense, construction expenses, etc. which are recorded as operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.19 . Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Corporation has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the fiscal year.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payables.

Provision for goods, merchandise warranty obligation is estimated not exceeding 5% on the revenue. This ratio is estimated based on the data on warranty costs in previous years and the weighted ratio of all possible consequences with corresponding probabilities.

In accordance with the Vietnamese Labour Code, when an employee who has worked for the Corporation for 12 months or longer (“eligible employee”) are entitled to a severance allowance, the employer must pay severance pay for that employee based on the employee’s years of service and salary at the time of termination. Severance allowance provisions are made on the basis of the numbers of year employees have worked for the Corporation and their average salary within the six months prior to the end of the fiscal year. For the purpose of determining the number of employee’s years of service, the period during which the employee has participated in unemployment insurance according to the provisions of law and the period of employment for which the Corporation has paid severance benefits are excluded.

Provisions for payables are recorded as operating expenses of the fiscal year. In case provision made for the previous fiscal year but not used up exceeds the one made for the current reporting year, the difference is recorded as a decrease in operating expenses. The excess of the provision for payables relating to construction warranty is recorded as other income in the year.

2.20 . Unearned revenue

Unearned revenue include prepayments from customers for maintenance fee.

Unearned revenues are transferred to Revenue from sales of goods and rendering of services with the amount corresponding to each fiscal year.

2.21 . Owner’s equity

Owner’s equity is stated at actually contributed capital of owners.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner’s equity).

Treasury shares bought before the effective date of the Securities Law 2019 (01 January 2021) are shares issued by the Corporation and bought-back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Treasury shares bought after 01 January 2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Corporation’s operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Corporation.

Dividends to be paid to shareholders are recognised as a payable in the Consolidated Statement of Financial Position after the announcement of dividend payment from the Board of Directors and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.22 . Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from sales of goods

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the
- The Corporation no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably;

Financial income

Financial incomes include income from interest and other financial gains by the Corporation shall be recognised when the two (2) conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Corporation's right to receive dividend is established.

2.23 . Cost of goods sold and serviced rendered

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the year, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the year, even if the products or goods have not yet been determined as consumed.

The expense accrual to estimate the cost of purchasing and selling activities, provision of telecommunications and information technology services and transportation infrastructure, if any, comply with the following principles:

- The accrued expenses have been stated in approved budget and actually arisen but there are insufficient dossiers and documents for acceptance;
- The expense accrual is only aimed at calculating the cost of goods sold and services rendered that has been completed during the year and meets all requirements for revenue recognition;
- The accrued expenses and actual expenses included in cost of goods sold are in conformity with the norm of cost price on the basis of total cost estimate of goods sold and services completed.

2.24 . Financial expenses

Items recorded into financial expenses consist of:

- Expenses of capital lending and borrowing;
- Provision for devaluation of securities investment.

The above items are recorded by the total amount arising within the period without compensation to financial revenue.

2.25 . Corporate income tax

- a) **Deferred income tax asset and Deferred income tax liability**
 Deferred income tax asset is recognized for deductible temporary differences. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset and Deferred income tax liability are determined at the corporate income tax rate, based on tax rates and tax laws enacted at the end of the fiscal year.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded as a decrease to the extent that it is not sure taxable economic benefits will be usable.

Deferred tax assets and deferred tax liabilities shall be offset when preparing the Consolidated balance sheet.

- b) **Current corporate income tax expense and deferred corporate income tax expense**
 Current corporate income tax expense is determined based on taxable income during the year and current corporate income tax rate.

Deferred corporate income tax expense is determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expense and deferred corporate income tax expense are not offset against each other.

- c) **Tax incentives policies**
 Bestarion Software Joint Stock Company - an indirect subsidiary of the Corporation is enjoying the following tax incentive policies:

Document	Tax incentives in short	Validity period
The Clause 1 Article 15 Decree No. 218/2013/ND-CP dated 26/12/2013	The Corporation is entitled to corporate income tax incentives for new investment activities in the field of software production at incentive tax rate of 10% within 15 years from the first year of income from the new investment activities.	Till the end of 2032
The Clause 16 Article 1 Decree No. 12/2015/ND-CP dated 12/02/2015	The Corporation is exempted from corporate income tax for 4 years and entitled to a 50% reduction of tax payable for the next 9 years from the first year of taxable income.	Tax exemption until the end of 2021 and a 50% reduction in tax payable until the end of 2030

- d) **Current corporate income tax rate**
 Except for the subsidiary - Bestarion Software Joint Stock Company, which enjoys the tax incentives mentioned above, the remaining companies are currently applying a corporate income tax rate of 20% for the operating activities which have taxable income for the fiscal year ended as at 31/03/2025.

2.26 . Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Corporation (after adjusting for the Bonus and welfare fund and Allowance for Board of Executive) by the weighted average number of ordinary shares outstanding during the year.

2.27 . Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Corporation's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of the Consolidated Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

2.28 . Segment information

Due to the Corporation operates in software service provision, installation, commerce field and in Vietnamese territory, the Corporation does not prepare segment reports by business segment and geographical segment.

3 . CASH AND CASH EQUIVALENTS

	31/03/2026	01/04/2025
	VND	VND
Cash on hand	294,341,027	914,765,730
Cash at bank	29,046,903,895	24,361,140,520
Cash equivalents ^(*)	36,593,648,498	37,771,145,834
	65,934,893,420	63,047,052,084

(*) At 31/03/2026, the cash equivalents are deposits with term of from 01 month to 03 months with the amount of VND 36,593,648,498 at commercial banks at the interest rate of from 3.25% per annum to 4.75% per annum.

4 . SHORT- TERM FINANCIAL INVESTMENTS

a) Held to maturity investments

	31/03/2026		01/04/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Short-term investment				
Deposits ⁽¹⁾	74,961,290,106	-	31,360,032,014	-
Long-term investment				
Deposits ⁽²⁾	100,000,000	-	100,000,000	-
	75,061,290,106	-	31,460,032,014	-

(1) At 31/03/2026, the held to maturity investments are deposits with term of from 04 months to 12 months with the amount of VND 74,961,290,106 at commercial banks at the interest rate of from 1.9% per annum to 7.3% per annum.

In which, short-term held-to-maturity investments valued at VND 4,050,000,000 have been used as collateral for bank guarantee limits, while similar investments worth VND 19,754,532,055 have been pledged as collateral for short-term bank loans (detailed as in Note No. 20).

(2) At 31/03/2026, long-term held-to-maturity investments represent term deposits with a maturity of over 12 months amounting to VND 100,000,000, deposited at Vietnam Technological and Commercial Joint Stock Bank at an interest rate of 5.5% per annum.

4 . FINANCIAL INVESTMENTS

b) Investments in associates

	31/03/2026			01/04/2025			
	Address	Rate of interest	Rate of voting rights	Book value under the equity method	Rate of interest	Rate of voting rights	Book value under the equity method
Intelnet Corporation (*)	Ho Chi Minh City	45.42%	45.42%	VND -	45.42%	45.42%	VND 1,562,581,627
							<u><u>1,562,581,627</u></u>

(*) Intelnet Joint Stock Company has temporarily suspended its operations in accordance with the Notification of Business Suspension Confirmation dated 21/07/2025.

Materiality transactions between the Corporation and the Associates in the year: Detailed as in Note No. 41.

c) Equity investments in other entities

	31/03/2026		01/04/2025	
	Historical cost	Provision	Historical cost	Provision
Vietnam Digital Transport JSC	VND 7,367,100,000	VND (7,367,100,000)	VND 7,367,100,000	VND (7,367,100,000)
	<u><u>7,367,100,000</u></u>	<u><u>(7,367,100,000)</u></u>	<u><u>7,367,100,000</u></u>	<u><u>(7,367,100,000)</u></u>

The Corporation has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not had any detailed guidance on the determination of the fair value.

Detailed information about the Corporation's other investment unit as at 31/03/2025 is as follows:

Company name	Place of establishment and operation	Rate of interest	Rate of voting rights	Main business
Vietnam Digital Transport JSC	Ha Noi City	2%	2%	Direct support services for road transport operations.

5 . SHORT-TERM TRADE RECEIVABLES

	31/03/2026		01/04/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Related parties</i>	-	-	2,820,000	-
- Intelnet Corporation	-	-	2,820,000	-
<i>Other parties</i>	247,878,803,363	(19,570,409,763)	440,394,699,521	(86,774,354,969)
- Viettel Group	97,208,475,670	-	220,298,528,696	-
- VETC Electronic Toll Collection Co., Ltd	-	-	66,782,737,696	(65,737,148,599)
- Cai Mep Terminal JSC	15,801,523,151	-	25,425,826,092	-
- Viettel Networks Corporation - Branch of Viettel Group	10,603,074,184	-	6,785,208,676	-
- Viet Nam Infrastructure Development and Finance Investment JSC	11,284,066,431	-	32,771,674,066	-
- R.E.E Mechanical & Electrical Engineering JSC	6,144,077,100	-	256,689,650	-
- Star Education Co., Ltd	3,092,882,671	(3,092,882,671)	3,092,882,671	(3,092,882,671)
- Sonadezi Chau Duc Shareholding Company	1,721,094,257	-	5,502,915,540	-
- Xuan Mai Investment and Construction Corporation	1,631,238,947	-	3,453,062,438	-
- Tri Nam Group JSC	1,881,426,951	-	2,731,944,469	-
- 194 Construction Investment Corporation JSC	1,120,802,094	-	3,540,629,149	-
- Hawee Mechanical and Electrical JSC	-	-	6,600,310,950	-
- Movitel, S.A	7,340,800,282	-	5,404,052,544	-
- Telecommunication Center Mobifone Southern - Branch of Mobifone Corporation	-	-	2,994,412,800	-
- Others	90,049,341,625	(16,477,527,092)	54,753,824,084	(17,944,323,699)
	247,878,803,363	(19,570,409,763)	440,397,519,521	(86,774,354,969)

6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS

	31/03/2026		01/04/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Other parties				
- Sao Nam Integrated Technology JSC	11,293,206,274	-	18,447,998,940	-
- Phuc Hung Technical Supplies Company Limited	1,750,270,006	-	-	-
- Ates Company Limited	1,215,423,117	-	-	-
- Tan Dung Trading Production Construction Investment Corporation	-	-	5,948,268,950	-
- KPY Interior Architecture Company Limited	983,800,707	-	-	-
- Quoc Viet Import Export JSC	647,442,686	(647,442,686)	647,442,686	(647,442,686)
- Hansway Co., Ltd	-	-	3,323,419,090	-
- Tuyet Nga Company Limited	-	-	1,191,190,000	-
- Trading and Solution Consulting Inc	-	-	1,082,309,280	-
- Railway College	742,153,927	-	742,153,927	-
- Others	1,448,980,460	(93,947,650)	5,672,031,615	(93,947,650)
	18,081,277,177	(741,390,336)	37,054,814,488	(741,390,336)

7 . OTHER RECEIVABLES

	31/03/2026		01/04/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
- Deposit, lending interest receivables	1,505,144,158	-	610,516,618	-
- Advances	1,126,994,479	-	2,358,671,832	-
- Mortgage, deposits	5,685,746,106	-	737,014,723	-
- Receivables from management expenses	3,539,019,302	-	2,959,443,772	-
- Receivables from utility sharing fee	405,600,000	(405,600,000)	405,600,000	(405,600,000)
- Receivables from employees	40,735,355	-	175,728,659	-
- Others	559,339,971	(10,000,000)	330,884,551	(10,000,000)
	12,862,579,371	(415,600,000)	7,577,860,155	(415,600,000)
b) Long-term				
- Mortgage, deposits	1,563,282,134	-	1,436,655,200	-
	1,563,282,134	-	1,436,655,200	-
c) In which: Other receivables from related parties				
- Mr. Mai Hoan An	-	-	310,487	-
- Intelnet Corporation	405,600,000	(405,600,000)	405,600,000	(405,600,000)
	405,600,000	(405,600,000)	405,910,487	(405,600,000)

8 . DOUBTFUL DEBTS

	31/03/2026		01/04/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables, lendings that are overdue or not due but difficult to be recovered				
Short-term trade receivables	20,235,471,694	665,061,931	88,472,633,896	1,698,278,927
+ VETC Electronic Toll Collection Co., Ltd	-	-	66,782,737,696	1,045,589,097
+ Hoan Long Computers JSC	2,728,216,314	-	2,728,216,314	-
+ Star Education JSC	3,092,882,671	-	3,092,882,671	-
+ 715 JSC	2,196,346,285	-	2,196,346,285	-
+ Bang Duong Investment Construction Commerce Co.,Ltd	3,896,814,588	-	3,896,814,588	-
+ Others	8,321,211,836	665,061,931	9,775,636,342	652,689,830
Short-term prepayments to supplier	741,390,336	-	741,390,336	-
+ Quoc Viet Import Export JSC	647,442,686	-	647,442,686	-
+ Others	93,947,650	-	93,947,650	-
Other short-term receivables	415,600,000	-	10,000,000	-
+ Intelnet Corporation	405,600,000	-	-	-
+ Others	10,000,000	-	10,000,000	-
	21,392,462,030	665,061,931	89,224,024,232	1,698,278,927

9 . INVENTORY

	31/03/2026		01/04/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Goods in transit	906,531,883	-	780,708,900	-
Raw material	2,532,105,339	(1,899,915,505)	2,653,201,786	(1,575,454,130)
Work in progress	32,139,645,815	(177,900,909)	44,327,956,672	(12,397,476,884)
Finished goods	86,899,354	(10,147,815)	137,618,963	(6,614,771)
Goods	22,439,659,248	(4,554,797,448)	17,307,299,705	(4,969,101,894)
	58,104,841,639	(6,642,761,677)	65,206,786,026	(18,948,647,679)

Detailed of work in progress at the end and at the beginning of the year:

	31/03/2026	01/04/2025
	VND	VND
- Investment Project for the Construction of Infrastructure for the Data Center at the Technical Center	-	10,538,869,518
- IVU&VNR Railway Project	-	10,340,743,271
- ETC System - ACV Phu Quoc	2,702,465,706	-
- HPE Project: Design, supply and installation of the ETC System	1,523,296,550	381,605,362
- ETC non-stop toll collection system project for 13 Toll stations - Phase 2	-	1,987,341,796
- Design, supply, and installation of the ETC system	739,112,820	6,259,484,605
- Design and supply of TTP equipment – Dien Chau Bai Vot Project F1/24	-	2,299,352,280
- Supply of software and labor for equipment installation – ACV T2 Noi Bai	5,199,087,176	3,592,489,749
- Others	21,975,683,563	8,928,070,091
	32,139,645,815	44,327,956,672

11 . TANGIBLE FIXED ASSETS

	Buildings	Machinery, equipment	Transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	48,231,816,963	46,454,452,325	9,862,105,724	3,588,334,978	108,136,709,990
- Purchase in the year	-	-	1,330,149,455	278,409,917	1,608,559,372
- Completed construction investment	-	2,633,930,000	-	-	2,633,930,000
- Liquidating, disposing	-	(514,611,492)	(3,048,447,182)	(118,069,000)	(3,681,127,674)
Ending balance	48,231,816,963	48,573,770,833	8,143,807,997	3,748,675,895	108,698,071,688
Accumulated depreciation					
Beginning balance	20,792,132,646	24,851,464,921	6,067,244,198	2,900,919,297	54,611,761,062
- Depreciation in the year	1,565,202,966	2,512,481,172	1,360,596,534	350,782,549	5,789,063,221
- Liquidating, disposing	-	(126,676,632)	(3,048,447,182)	(71,989,083)	(3,247,112,897)
Ending balance	22,357,335,612	27,237,269,461	4,379,393,550	3,179,712,763	57,153,711,386
Carrying amount					
Beginning balance	27,439,684,317	21,602,987,404	3,794,861,526	687,415,681	53,524,948,928
Ending balance	25,874,481,351	21,336,501,372	3,764,414,447	568,963,132	51,544,360,302

In which:

- Cost of fully depreciated tangible fixed assets but still in use: VND 20,969,950,788.

12 . INTANGIBLE FIXED ASSETS

	Land use rights (*) VND	Computer VND	Total VND
Historical cost			
Beginning balance	24,053,529,245	2,442,485,261	26,496,014,506
- Purchase in the year	-	502,885,340	502,885,340
Ending balance of the year	24,053,529,245	2,945,370,601	26,998,899,846
Accumulated depreciation			
Beginning balance	11,111,300,943	1,114,637,934	12,225,938,877
- Amortization in the year	767,665,836	608,921,541	1,376,587,377
Ending balance	11,878,966,779	1,723,559,475	13,602,526,254
Carrying amount			
Beginning balance	12,942,228,302	1,327,847,327	14,270,075,629
Ending balance	12,174,562,466	1,221,811,126	13,396,373,592

(*) The land use rights for plot No. 45, Lot A1, Road 20, Tan Thuan Export Processing Zone, Tan Thuan Ward, Ho Chi Minh City, with an area of 3,145 m2, leased term from 24/09/2012 to 23/09/2041, and are used for the Corporation's office and for lease purposes.

In which:

- Cost of fully amortised intangible fixed assets but still in use at the end of the year: VND 616,071,911.

13 . PREPAID EXPENSES

	31/03/2026 VND	01/04/2025 VND
a) Short-term		
- Dispatched tools and supplies	328,237,865	248,298,470
- Insurance expenses	61,040,716	65,165,908
- Software expenses	189,441,875	184,166,732
- Others	178,794,392	193,022,667
	757,514,848	690,653,777
b) Long-term		
- Dispatched tools and supplies	1,260,559,242	987,822,419
- Repair costs awaiting allocation	4,027,966,289	829,336,129
- Software expenses	100,415,025	53,550,000
- Others	563,648,733	95,779,170
	5,952,589,289	1,966,487,718

14 .GOODWILL

Larion Consulting and
 Software Development
 JSC

Cost

- Beginning balance
- Ending balance

82,928,729,434
82,928,729,434

Accumulated allocation

- Beginning balance
- Allocation in the year
- Ending balance

18,658,964,122
 8,292,872,944
26,951,837,066

Carrying amount

- Beginning balance
- Ending balance

64,269,765,312
55,976,892,368



15 .SHORT-TERM TRADE PAYABLES

	31/03/2026		01/04/2025	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
Other parties				
- Erico Products Australia Pty Ltd	1,091,473,154	1,091,473,154	3,500,942,991	3,500,942,991
- Stulz - Germany	6,007,216,803	6,007,216,803	378,367,809	378,367,809
- Dong Xuyen Port JSC	1,332,524,835	1,332,524,835	1,979,924,835	1,979,924,835
- BKRE Bach Khoa Mechanical Refrigeration JSC	3,423,798,790	3,423,798,790	-	-
- Do Gia Electric Equipment Co., Ltd	1,524,701,677	1,524,701,677	2,443,439,282	2,443,439,282
- VVT Technology JSC	3,956,677,200	3,956,677,200	-	-
- Energy Investment and Technical Services JSC	953,339,369	953,339,369	1,460,324,034	1,460,324,034
- Dong Hai Industry Traffic Corporation	531,520,000	531,520,000	531,520,000	531,520,000
- Thien Van Technology Corporation	-	-	4,706,962,826	4,706,962,826
- ABB Pte. Ltd.	-	-	3,455,595,000	3,455,595,000
- Vietstar Meiden JSC	-	-	3,499,846,999	3,499,846,999
- New Day Technology Trading Co., Ltd	-	-	1,654,539,156	1,654,539,156
- Others	15,928,109,014	15,928,109,014	22,443,426,921	22,443,426,921
	34,749,360,842	34,749,360,842	46,054,889,853	46,054,889,853

16 .SHORT-TERM PREPAYMENTS FROM SUPPLIERS

	31/03/2026	01/04/2025
	VND	VND
Other parties		
- Ivu Traffic Technologies Ag-General contractor for the EPC package for the project "Management of the Railway Traffic Control Center - OCC"	681,455,732	681,455,732
- Sun Airport JSC	1,476,475,779	-
- HIPT Group JSC	691,949,052	-
- Elcom Technology Communications Corporation	469,222,100	-
- Customs Sub-department No. XIX	441,782,950	-
- ODA Project Management Board – Danang University	708,434,898	8,961,213,580
- Others	9,482,951,216	10,756,766,580
	13,952,271,727	20,399,435,892

17 . TAX AND OTHER PAYABLES TO STATE BUDGET

	Opening receivables	Opening payables	Payables in the year	Actual payment in the year	Closing receivable	Closing payable
	VND	VND	VND	VND	VND	VND
- Value added tax	18,677,216	2,956,996,711	15,619,045,992	17,874,116,704	-	683,248,783
- Special excise tax	-	-	15,926,453	15,926,453	-	-
- Export, import duties	-	-	1,285,733,695	1,285,733,695	-	-
- Corporate income tax	90,557,054	10,967,828,797	13,732,546,932	14,677,802,674	90,557,054	10,022,573,055
- Personal income tax	-	1,200,116,308	17,765,386,942	18,217,772,182	-	747,731,068
- Other taxes	-	3	798,875,408	798,875,411	-	-
- Fees, charges and other payables	-	165,750	60,144,523	60,310,273	-	-
	109,234,270	15,125,107,569	49,277,659,945	52,930,537,392	90,557,054	11,453,552,906

The Corporation's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.



ITD Technology Corporation4th Floor, ITD Building, No. 1 Sang Tao Street, Tan Thuan
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31/03/2026**18 .OTHER CURRENT ASSETS**

	31/03/2026	01/04/2025
	VND	VND
- Construction accrued expenses	4,377,103,997	5,023,733,332
- Interest expense	73,911,572	363,564,873
- Others	979,442,546	1,045,482,283
	5,430,458,115	6,432,780,488

19 .OTHER PAYABLES

	31/03/2026	01/04/2025
	VND	VND
a) Short-term		
- Trade union fee	80,547,800	75,740,400
- Dividends, profits payable	5,837,070,825	225,494,825
- Short-term deposits, collateral received	285,403,440	375,667,440
- Remuneration payable to the Board of Management and the Audit Committee	192,000,000	153,500,000
- Individuals borrowing payables	-	2,623,801,000
- Others	663,940,768	622,883,367
	7,058,962,833	4,077,087,032
b) Long-term		
- Long-term deposits, collateral received	501,042,500	195,200,000
	501,042,500	195,200,000

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20 . SHORT-TERM BORROWINGS

	01/04/2025		During the year		31/03/2026	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
- JSC Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch ⁽¹⁾	7,156,004,270	7,156,004,270	18,197,069,653	16,434,624,947	8,918,448,976	8,918,448,976
- Vietnam Joint Stock Bank for Industry and Trade - Branch 2 Ho Chi Minh City ⁽²⁾	-	-	14,848,250,220	299,789,750	14,548,460,470	14,548,460,470
- JSC Bank for Foreign Trade of Vietnam - Saigon East Branch	-	-	4,657,065,486	4,657,065,486	-	-
- Shinhan Bank Vietnam Limited - District 11 Branch ⁽³⁾	-	-	2,070,613,000	72,750,000	1,997,863,000	1,997,863,000
- Military Commercial Joint Stock Bank - East Saigon Branch	-	-	660,921,913	660,921,913	-	-
- Vietnam Technological and Commercial Joint Stock Bank - Phu My Hung Branch	92,700,688,414	92,700,688,414	42,949,236,183	135,649,924,597	-	-
- Vietnam Technological and Commercial Joint Stock Bank - Sai Gon Branch	9,993,533,930	9,993,533,930	13,266,587,266	23,260,121,196	-	-
- TienPhong Commercial Joint Stock Bank	6,805,409,615	6,805,409,615	4,706,962,826	11,512,372,441	-	-
- Military Commercial Joint Stock Bank	-	-	705,724,399	705,724,399	-	-
- JSC Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch	15,285,255,270	15,285,255,270	893,439,377	16,178,694,647	-	-
- Individuals ⁽⁴⁾	12,050,000,000	12,050,000,000	9,050,000,000	20,100,000,000	1,000,000,000	1,000,000,000
	143,990,891,499	143,990,891,499	112,005,870,323	229,531,989,376	26,464,772,446	26,464,772,446



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Detail information on short-term borrowings:

Borrowing agreement	Interest rate	Borrowing term	Borrowing purpose	Form of guarantee	Ending balance of principal
(1) JSC Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch					
Credit Agreement No. 20/95694/25-BL3/CTD dated 14/03/2025	In accordance with each specific Drawdown Request cum Debt Acknowledgment	In accordance with each Debt Acknowledgment, but not exceeding 9 months	To supplement working capital for business operations, issuance of guarantees, and opening of L/Cs	Mortgaged assets include all property rights, including but not limited to: Right to demand debts, receivables, other payment requests, right to enjoy yields, profits, other monetary benefits arising from contracts; Right to receive compensation for damages... Pledged by the Corporation's term deposits	8,918,448,976
(2) Vietnam Joint Stock Commercial Bank for Industry and Trade - Branch 2 Ho Chi Minh City					
Credit Agreement No. 51/2025-HDCVHM/NHCT904-TANTIEN dated 06/11/2025	In accordance with each Debt Acknowledgment and adjusted once a month according to the interest rate adjustment notice	In accordance with each Debt Acknowledgment, but not exceeding 9 months	To supplement working capital for production and business activities	Pledged by the Corporation's term deposits	14,548,460,470
(3) Shinhan Bank Vietnam Limited - District 11 Branch					
Credit Agreement No. SHBVN/Q11/14032025/HDTD/BE ST ARION dated 31/03/2025	7.78%/annum	12 months	To supplement working capital	No collateral	1,997,863,000

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Detail information on short-term borrowings:

Borrowing agreement	Interest rate	Borrowing term	Borrowing purpose	Form of guarantee	Ending balance of principal
(4) Borrowings from Mr. Huynh Kim Sang:					
Borrowing Agreement No. 01/2024/GSC-CN dated 10/06/2024 and its amending and supplementing appendices.	6.00%/annum	From 01/07/2024 to 01/07/2026	To supplement working capital	Fiduciary loan	500,000,000
Borrowing Agreement No. 02/2025/GSC-CN dated 25/03/2025 and its amending and supplementing appendices	6.00%/annum	From 25/03/2025 to 25/09/2026	To supplement working capital	Fiduciary loan	500,000,000
					<u><u>26,464,772,446</u></u>

Bank borrowings are secured by mortgage/pledge/guarantee agreements with the lenders and have been fully registered for secured transactions.

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21 .SHORT-TERM UNEARNED REVENUE

	31/03/2026	01/04/2025
	VND	VND
Maintenance service revenue received in advance	33,075,000	31,500,000
	33,075,000	31,500,000

22 .PROVISION FOR PAYABLES

	31/03/2026	01/04/2025
	VND	VND
a) Short-term		
- Provision for finished goods, merchandise, construction warranty	3,729,181,058	2,792,948,893
	3,729,181,058	2,792,948,893
b) Long-term		
- Provision for finished goods, merchandise, construction warranty	4,034,879,307	5,397,766,422
- Povision for severance allowance	365,657,000	335,350,000
	4,400,536,307	5,733,116,422

23 . OWNER'S EQUITY

a) Changes in owner's equity	Contributed capital		Other capital		Treasury shares		Retained earnings		Non – Controlling interest		Total	
	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND
Beginning balance of the previous year	245,335,910,000	4,100,100,000	(721,880,000)	8,839,165,907	102,671,828,566	360,225,124,473	-	-	-	-	-	-
Profit of the previous year	-	-	-	46,979,656,109	28,552,368,091	75,532,024,200	-	-	-	-	-	-
Dividend at the subsidiaries	-	-	-	-	(7,861,543,153)	(7,861,543,153)	-	-	-	-	-	-
Interim dividends for the current year at subsidiaries	-	-	-	-	(15,160,558,190)	(15,160,558,190)	-	-	-	-	-	-
Repurchase of shares from non-controlling interests	-	-	-	33,024,000	(792,400,000)	(759,376,000)	-	-	-	-	-	-
Adjustments from subsidiary interest changes	-	-	-	32,181,345	(32,181,345)	-	-	-	-	-	-	-
Temporarily appropriation Bonus, welfare fund	-	-	-	(638,906,344)	-	(638,906,344)	-	-	-	-	-	-
Current year bonus and welfare fund finalization	-	-	-	135,166,779	-	135,166,779	-	-	-	-	-	-
Previous year bonus & welfare fund finalization	-	-	-	(68,598,331)	-	(68,598,331)	-	-	-	-	-	-
Reversal of bonus and welfare fund at subsidiary	-	-	-	14,231,648	-	14,231,648	-	-	-	-	-	-
Interim appropriation to subsidiary bonus & welfare fund	-	-	-	(1,308,257,479)	-	(1,308,257,479)	-	-	-	-	-	-
Beginning balance of the current year	245,335,910,000	4,100,100,000	(721,880,000)	54,017,663,634	106,911,097,339	409,642,890,973	-	-	-	-	-	-
Stock dividends issued at the parent company	17,114,040,000	-	-	(17,114,040,000)	-	-	-	-	-	-	-	-
Profit of the current year	-	-	-	71,152,551,855	32,756,253,779	103,908,805,634	-	-	-	-	-	-
Cash dividends paid for prior years at subsidiaries	-	-	-	-	(8,842,475,508)	(8,842,475,508)	-	-	-	-	-	-
Parent current-year interim cash dividends	-	-	-	(26,172,807,000)	-	(26,172,807,000)	-	-	-	-	-	-
Subsidiary current-year interim cash dividends	-	-	-	-	(14,237,376,249)	(14,237,376,249)	-	-	-	-	-	-
Investments in equity interest during the year	-	-	-	-	101,000,000	101,000,000	-	-	-	-	-	-
Loss on repurchase of equity interest in a subsidiary	-	-	-	(4,375,445,500)	(3,042,470,000)	(7,417,915,500)	-	-	-	-	-	-
Changes in ownership interest	-	-	-	1,462,685,515	(1,462,685,515)	-	-	-	-	-	-	-
2024 BOD remuneration appropriation at parent company	-	-	-	(230,000,000)	-	(230,000,000)	-	-	-	-	-	-
2024 BOD remuneration appropriation at subsidiaries	-	-	-	(320,000,000)	-	(320,000,000)	-	-	-	-	-	-
Previous year bonus & welfare fund finalization	-	-	-	(54,056,398)	9,027,548	(45,028,850)	-	-	-	-	-	-
Interim appropriation to subsidiary bonus & welfare fund	-	-	-	(239,337,315)	(298,234,685)	(537,572,000)	-	-	-	-	-	-
Other decreases	-	-	-	(324,480,000)	-	(324,480,000)	-	-	-	-	-	-
Ending balance of current year	262,449,950,000	4,100,100,000	(721,880,000)	77,802,734,791	111,894,136,709	455,525,041,500	-	-	-	-	-	-

b) Capital transactions with owners

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Owner's invested capital		
- At the beginning of year	245,335,910,000	245,335,910,000
- Increase in the year	17,114,040,000	-
- At the end of the year	<u>262,449,950,000</u>	<u>245,335,910,000</u>
Distributed dividends and profit		
+ Dividends and profits distributed from last year's profit	8,842,475,508	7,861,543,153
+ Dividends and profits distributed from this year's profit	40,410,183,249	15,160,558,190
	<u>-</u>	<u>-</u>

c) Shares

	31/03/2026	01/04/2025
Quantity of Authorized issuing stocks	26,244,995	24,533,591
Quantity of issued shares		
- Common shares	26,244,995	24,533,591
Quantity of repurchased shares (treasury shares)		
- Common shares	72,188	72,188
Quantity of circulation shares		
- Common shares	26,172,807	24,461,403
Par value per share: VND 10,000		

24 . OFF-STATEMENT OF FINANCIAL POSITION ACCOUNTS

a) Foreign currencies

	31/03/2026	01/04/2025
- USD	54,629.40	409,292.18
- EUR	803.69	181.82
- AUD	7,238.22	81,942.74

b) Doubtful debts written-off

	31/03/2026	01/04/2025
	VND	VND
- Wave Media JSC	85,500,000	85,500,000
- Hoang Phuc Design Consultancy Co., Ltd	45,000,000	45,000,000
- Mua Xuan Online payment Corporation	7,658,500	7,658,500
- Road Management Area No. II	73,227,380	73,227,380
- 494 Road Management and Construction JSC	40,000,000	40,000,000
- Tin Thong Technology Corporation	113,400,281	113,400,281
- Innovative Location JSC	2,310,000,000	2,310,000,000
- Civil Engineering Construction Corporation No. 6 - JSC	366,026,993	366,026,993
- Quartz Electrical Equipment Corporation	25,722,297,673	25,722,297,673
- Long Viet Veneer Technology JSC	116,478,432	116,478,432
- Viet Thuan Cuong Engineering Co., Ltd	129,614,730	129,614,730
- Vien Dat Information Technology Solutions Co., Ltd	41,715,000	41,715,000
- PetroVietnam Control and Automation Technology JSC (PV&I)	14,999,990	14,999,990
- Construction and M&E Works Branch - Viwaseen Corporation	92,100,487	92,100,487
- Cuong Nguyen Co., Ltd	7,069,040	7,069,040
- Au Lac Developing and Distributing Product Co., Ltd	14,577,393	14,577,393
- Eresson Automatic Co., Ltd	51,498,748	51,498,748
- CT Song Than JSC	2,088,566	2,088,566
- Hanel CSF Co., Ltd	2,094,339,437	2,094,339,437
- Hyperlink JSC	4,039,200	4,039,200
- Board of Project Management of Construction, Culture, Sports and Tourism	518,880,000	518,880,000
- Pointsoft (M) Sdn Bhd	21,790,000	21,790,000
- TDN Service and Commerce Co., Ltd	19,298,036	19,298,036
- Nahi JSC	1,279,618,014	-
- Others	728,793,053	678,793,053
	33,900,010,953	32,570,392,939

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25 . TOTAL REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Revenue from sales of merchandise	272,987,800,524	446,898,297,639
Revenue from sales of finished goods	2,938,257,000	98,707,998,886
Revenue from rendering of services and techniques	292,740,818,328	206,247,661,085
	568,666,875,852	751,853,957,610
In which: Revenue from related parties (Detailed as in Note No. 41)	-	2,820,000

26 . COSTS OF GOODS SOLD

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Cost of merchandise sold	206,096,325,636	361,440,207,532
Cost of finished goods sold	1,652,979,471	69,461,442,062
Cost of services and techniques rendered	190,259,722,420	128,429,403,004
(Reversal of provision) for devaluation of inventories	(11,690,691,128)	(2,032,520,001)
	386,318,336,399	557,298,532,597

27 . FINANCIAL INCOME

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Term deposits, lendings interest	3,098,035,456	2,336,853,407
Demand deposits interest	396,216,073	20,834,793
Dividends or profits received	-	207,441,048
Gain on exchange difference in the year	1,602,482,667	2,299,779,049
Gain on exchange difference at the year - end	349,408,411	28,091,470
Others	-	61,681,411
	5,446,142,607	4,954,681,178

28 . FINANCIAL EXPENSES

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Interest expense	2,748,476,474	4,164,199,577
Loss on exchange difference in the year	1,394,982,745	2,454,274,325
Loss on exchange difference at the year - end	21,478,386	189,533,670
Provisions for devaluation of investment	-	561,100,000
	4,164,937,605	7,369,107,572

29 .SELLING EXPENSES

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Raw materials	595,729,118	626,361,156
Labour expense	39,272,372,288	33,686,341,936
Depreciation expense	142,499,688	322,975,126
Expenses of outsourcing services	7,806,977,249	8,615,688,608
Other expenses in cash	7,249,842,802	3,501,673,557
	55,067,421,145	46,753,040,383

30 .ADMINISTRATIVE EXPENSES

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Raw materials	1,069,042,617	777,342,250
Labour expenses	49,904,764,620	47,321,960,282
Depreciation expenses	1,837,450,996	1,214,708,738
(Reversal of) provisions expenses	(65,924,327,192)	(5,151,938,462)
Taxes, fees and charges	273,079,830	271,106,396
Expenses of outsourcing services	12,154,378,419	5,151,884,194
Other expenses in cash	8,292,872,944	8,292,872,943
Others	4,828,473,529	4,320,088,643
	12,435,735,763	62,198,024,984

31 .OTHER INCOME

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Income from liquidation, disposal fixed assets	904,545,455	2,727,273
Gain from cars rental	233,333,332	233,333,332
Reversal of provision for construction warranty	2,002,282,845	2,778,882,524
Reversal of Science and technology development fund	-	687,982,184
Receivables written off	-	3,565,364,754
Others	310,246,828	710,595,020
	3,450,408,460	7,978,885,087

32 .OTHER EXPENSE

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Fines	554,270,814	493,650,589
Others	51,560,648	241,831,919
	605,831,462	735,482,508

33 CURRENT BUSINESS INCOME TAX EXPENSE

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Current corporate income tax expense in Parent Company	3,140,057,701	310,073,570
Current corporate income tax expense in Subsidiaries	10,531,794,796	13,479,159,680
Total current corporate income tax expense	13,671,852,497	13,789,233,250

34 DEFERRED INCOME TAX

a) Deferred income tax assets

	31/03/2026	01/04/2025
	VND	VND
- Corporate income tax rate used to determine deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	557,453,424	142,978,211
Deferred income tax assets	557,453,424	142,978,211

b) Deferred income tax liabilities

	31/03/2026	01/04/2025
	VND	VND
- Corporate income tax rate used to determine deferred income tax liabilities	20%	20%
- Deferred income tax liabilities arising from taxable temporary difference	4,042,200,000	3,880,920,000
	4,042,200,000	3,880,920,000

c) Deferred corporate income tax expense

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
- Deferred CIT expense relating to taxable temporary difference	(442,078,200)	
- Deferred CIT expense relating to reversal of deferred income tax assets	27,602,987	27,602,987
- Deferred CIT income arising from reversal of deferred income tax	242,400,000	505,920,000
	(172,075,213)	533,522,987

35 . BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Corporation are calculated as follows:

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Net profit after tax	71,152,551,855	46,979,656,109
Adjustments	(239,337,315)	(1,947,163,823)
- <i>Bonus and welfare fund is appropriated from the retained earnings</i>	(239,337,315)	(1,947,163,823)
Profit distributed to common shares	71,152,551,855	45,032,492,286
Average number of outstanding common shares in circulation in the year	26,172,807	26,172,807
Basic earnings per share	2,719	1,721

Some companies have temporarily appropriated the Bonus and welfare fund from the Retained earnings at the time of preparing the Consolidated financial statements for the fiscal year ending as at 31/03/2025, based on the approval decisions from the relevant authorities.

Basic earnings per share has been retrospectively adjusted in accordance with Vietnamese Accounting Standard No. 30 – Earnings per Share.

As at 31 March 2026, the Corporation does not have shares with dilutive potential for earnings per share.

36 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Raw materials	81,503,026,809	245,880,154,290
Labour expenses	192,538,441,566	179,567,396,270
Depreciation expenses	7,122,640,594	6,970,007,015
Expenses of outsourcing services	112,355,588,138	81,768,343,914
Other expenses in cash	(38,077,355,936)	19,180,570,712
(Reversal of) provisions expenses	(63,625,398,148)	(4,941,936,293)
	291,816,943,023	528,424,535,908

37 . FINANCIAL INSTRUMENTS**Financial risk management**

Financial risks that the Corporation may face risks including: market risk, credit risk and liquidity risk.

The Corporation has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of General Directors of the Corporation is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Corporation may face with the market risk such as: changes in exchange rates and interest rates.

Exchange rate risk

The Corporation bears the risk of interest rates due to the transaction made in a foreign currency other than Vietnam Dong such as: borrowings, revenue, cost, importing materials, good, machinery and equipment,...

Interest rate risk

The Corporation bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Corporation has time or demand deposits, borrowings and debts subject to floating interest rates. The Corporation manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

Credit Risk

Credit risk is risk in which the potential loss may be incurred if a counterpart fails to perform its obligations under contractual terms or financial instruments. The Company has credit risk from operating activities (mainly for trade receivables) and financial activities (including bank deposits, loans and other financial instruments).

	Under 1 year VND	From 1 to 5 years VND	Over 5 years VND	Total VND
As at 31/03/2026				
Cash and cash equivalents	65,640,552,393	-	-	65,640,552,393
Trade receivables, other receivables	240,755,372,971	1,563,282,134	-	242,318,655,105
Lendings	74,961,290,106	100,000,000	-	75,061,290,106
	381,357,215,470	1,663,282,134	-	383,020,497,604

As at 01/04/2025				
Cash and cash equivalents	62,132,286,354	-	-	62,132,286,354
Trade receivables, other receivables	360,785,424,707	1,436,655,200	-	362,222,079,907
Lendings	31,420,032,014	100,000,000	-	31,520,032,014
	454,337,743,075	1,536,655,200	-	455,874,398,275

Liquidity risk

Liquidity risk is the risk that the Corporation has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Corporation is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year VND	From 1 to 5 years VND	Over 5 years VND	Total VND
As at 31/03/2026				
Borrowings and debts	26,464,772,446	-	-	26,464,772,446
Trade payables, other payables	41,808,323,675	501,042,500	-	42,309,366,175
Accrued expenses	5,430,458,115	-	-	5,430,458,115
	73,703,554,236	501,042,500	-	74,204,596,736
As at 01/04/2025				
Loans and borrowings	143,990,891,499	-	-	143,990,891,499
Trade and other payables	50,131,976,885	195,200,000	-	50,327,176,885
Accrued expenses	6,432,780,488	-	-	6,432,780,488
	200,555,648,872	195,200,000	-	200,750,848,872

The Corporation believes that risk level of loan repayment is controllable. The Corporation has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

38 . ADDITIONAL INFORMATIONS FOR THE ITEMS PRESENTED IN THE CONSOLIDATED STATEMENT OF CASH FLOWS

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
a) Proceeds from borrowings during the year		
Proceeds from ordinary contracts:	112,005,870,323	208,841,804,864
b) Actual repayments on principal during the year		
Repayment on principal from ordinary contracts:	229,531,989,376	123,591,333,163

39 . INFORMATION ABOUT INVESTED PROJECTS

a) Information about the cancellation of the plan to offer shares to existing shareholders.

According to the 2025 Annual General Meeting of Shareholders' Resolution dated 26/06/2025, the Corporation has approved the issuance plan as follows:

- Name of share: ITD Technology Corporation;
- Stock code: ITD;
- Type of shares to be offered: Ordinary shares;
- Par value: VND 10,000/share;
- Target subjects of the issuance: Existing shareholders of ITD Technology Corporation named in the list of shareholders on the record date for exercising share purchase rights;
- Offering method: Rights offering to existing shareholders;
- Offering price and pricing principles: Authorize the Board of Directors to determine the price, which shall not be lower than the par value of VND 10,000/share;
- Expected number of shares to be issued: 7,852,110 shares;
- Total expected issuance value at par value: VND 78,521,100,000;
- Right exercise ratio: 10:03. On the record date, a shareholder owning 01 share will receive 01 purchase right, and every 10 purchase rights will entitle the holder to buy 03 additional shares;
- Restrictions related to transfer:
 - + Shares offered to existing shareholders are not subject to transfer restrictions;
 - + In the event that the Corporation redistributes unsubscribed shares (due to existing shareholders declining their rights) to other interested investors, these shares will be restricted from transfer for 01 year from the completion date of the offering;
- Plan for use of proceeds from the issuance: All proceeds from the offering will be allocated for the following purposes:
 - + Increase the ownership interest in Global Electrical Technology Corporation: VND 30,000,000,000;
 - + Capital contribution for establishment/Increase of Charter Capital of ITD Global Corporation: VND 48,521,100,000;
- Execution time: Within the 2025 fiscal year (before 31/03/2026), authorized to the Board of Directors to decide based on compliance with approvals from competent State regulatory authorities and in accordance with market conditions.
- Implementation results: In 2025, due to various changes regarding strategic direction and implementation plans, the Board of Directors perceived that the current timing was not appropriate to execute the share issuance plan. Therefore, the Board of Directors expects to submit this plan to the 2026 Annual General Meeting of Shareholders for review and approval, and will make disclosures in accordance with prevailing regulations.

b) Information on the lawsuit involving VETC Electronic Toll Collection Company Limited

On 30/10/2022, the Corporation send a lawsuit with the People's Court of Nam Tu Liem District, Hanoi against VETC Electronic Toll Collection Company Limited ("VETC") demanding payment of overdue debts totaling VND 61,425,222,328 and estimated interest of VND 23,339,041,056 (totaling VND 84,764,263,384).

On 07/09/2023, the People's Court of Nam Tu Liem District, Hanoi issued Judgment No. 78/2023/KDTM-ST regarding the dispute arising from the equipment supply contract, accepting the Corporation's lawsuit. VETC was ordered to pay the Corporation a total of VND 91,722,815,487 (including VND 61,425,222,328 principal balance and VND 30,297,593,160 in late payment interest as at 07/09/2023).

On 14/09/2023, the People's Court of Nam Tu Liem District, Hanoi received VETC's appeal against that judgment.

According to the Minutes of Meeting dated 16/12/2025, the amount payable by VETC to ITD is VND 90,668,441,912. Of which, VETC confirmed that the outstanding balance payable as of 31/03/2023, was VND 68,549,423,798, representing a variance of VND 50,000,000 compared to the amount recorded by ITD. Both parties agreed that this variance will be written off.

From 01/04/2025 until now, the Company has recovered VND 66,782,737,696. The previously recognized provision of VND 65,737,148,599 was reversed during the year.

40 . EVENTS AFTER BALANCE SHEET DATE

There have been no significant events occurring after the fiscal year, which would require adjustments or disclosures to be made in the Consolidated Financial Statements.

41 . TRANSACTION WITH RELATED PARTIES

List and relation between related parties and the Corporation are as follows:

Related parties	Relation
Innovative Technology Technical Co., Ltd	Subsidiary was dissolved in this year
Intelnet Corporation	Associate
Nam Minh Technology Investment and Development Co., Ltd	Major shareholder of Larion Consulting and Software Development JSC - the Corporation's subsidiary
The members of the Board of Directors, the Board of Management, the Audit Committee	

In addition to the information with related parties presented in the above Notes, during the year, the Corporation has the transactions with related parties as follows:

Transactions during the year

	From 01/04/2025 to 31/03/2026	From 01/04/2024 to 31/03/2025
	VND	VND
Revenue from sales of goods and rendering of services	-	2,820,000
- Intelnet Corporation	-	2,820,000
Dividend earned	-	207,441,048
- Innovative Technology Technical Co., Ltd	-	207,441,048
Borrowings interest	-	75,342,466
- Mr. Nguyen Vinh Thuan	-	75,342,466

Transactions with other related parties:

	Position	From 01/04/2025	From 01/04/2024
		to 31/03/2026	to 31/03/2025
		VND	VND
Remuneration to the key managers		5,446,139,320	3,209,551,847
- Mr. Mai Hoai An	Chairman of the BoD	743,736,636	91,900,000
- Mr. Nguyen Huu Dung	Vice Chairman of the BoD	119,787,765	82,900,000
- Mr. Nguyen Ngoc Trung	Member of the BoD -cum- General Director	2,510,787,765	82,900,000
- Mr. Nguyen Vinh Thuan	Vice Chairman of the BoD (Resigned on 01/04/2025)	56,001,689	1,520,844,985
- Mr. Dinh The Hien	Member of the BoD -cum- Chairman of the Audit Committee	112,859,073	49,000,000
- Mr. Vo Xuan Vinh	Member of the Audit Committee	49,000,000	-
- Mrs. Trinh Thi Thuy Lieu	Head of the BoS (Resigned on 26/06/2025)	56,001,689	58,100,000
- Mrs. Do Thi Thu Ha	Internal Control Director (Resigned on 30/04/2026)	1,008,035,250	644,912,500
- Mrs. Tran Thi Thu Tam	Member of the BoS (Resigned on 26/06/2025)	40,286,921	48,900,000
- Mr. Nguyen Minh Hoan	Chief Accountant (Appointed on 05/09/2025)	274,681,818	-
- Mrs. Vu Thi Nu	Chief Accountant (Resigned on 05/09/2025)	474,960,714	167,084,325
- Mrs. Truong Thi Phuong Dung (*)		-	463,010,037

(*) The Chief Accountant dismissed during the previous period

In addition to the above related parties' transactions, other related parties do not have any transactions during the year and have no balance at the end of the fiscal year with the Corporation.

42 . COMPARATIVE FIGURES

The comparative figures are figures in the Consolidated Financial Statements for the fiscal year ended as at 31 March 2025, which was audited by AASC Auditing Firm Company Limited.

Prepared by



Vu Thi Nu

Chief Accountant



Nguyen Minh Hoan

Ho Chi Minh City, 05 June 2026

General Director



Nguyen Ngoc Trung