

No.: Q042026/CVGT/ITD

Ho Chi Minh City, April 28, 2026

*(Subject: Explanation of discrepancies in business results
between the separate financial statements and the consolidated financial statements
for 4th quarter of the 2025 fiscal year compared to the same period of the previous year)*

To:

- THE STATE SECURITIES COMMISSION
- HO CHI MINH CITY STOCK EXCHANGE
- SHAREHOLDERS AND INVESTORS

Based on:

- Clause 4, Article 11, Chapter III, Circular 96/2020/TT-BTC issued on January 1, 2021, by the Ministry of Finance guiding information disclosure in the securities market.
- The financial statements for 04th quarter of the 2025 fiscal year of ITD Corporation.
- The consolidated financial statements for 04th quarter of the 2025 fiscal year of ITD Corporation.

ITD Corporation hereby explains the discrepancies in after-tax profit exceeding 10% in the 04th of 2025 financial statements compared to the same period last year as follows:

1/ Discrepancy in profit in the financial statements:

Content	04th quarter of 2025	04th quarter of 2024	Discrepancy	Rate
Revenue from sales of goods and rendering of services	14,451,348,015	81,290,893,400	(66,839,545,385)	-82.2%
Cost of goods sold	11,951,481,405	54,104,811,503	(42,153,330,098)	-77.9%
Gross profit from sales of goods and rendering of services	2,499,866,610	27,186,081,897	(24,686,215,287)	-90.8%
Financial income	3,660,325,624	3,325,507,307	334,818,317	10.1%
Financial expenses	(157,595,506)	3,233,200,400	(3,390,795,906)	-104.9%
Selling expenses	8,251,886	297,560,892	(289,309,006)	-97.2%
General administrative expenses	2,330,892,099	3,463,346,178	(1,132,454,079)	-32.7%
Thu nhập khác	1,756,383,414	918,122,770	838,260,644	91.3%
Total net profit before tax	5,735,027,169	24,435,604,499	(18,700,577,330)	-76.5%
Profit after corporate income tax	5,110,981,389	24,435,604,499	(19,324,623,110)	-79.1%

In Q4.2025, profit after corporate income tax reached VND 5.11 billion, decreasing by VND 19.32 billion (equivalent to a 79.1% decrease) compared to the same period last year. The primary reason was a decline in revenue from sales and service provision, while the Company proactively controlled costs and optimized operations; however, the cost improvements were not sufficient to fully offset the above-mentioned fluctuation.

2/ Discrepancy in profit in the consolidated financial statements:

Content	04th quarter of 2025	04th quarter of 2024	Discrepancy	Rate
Revenue from sales of goods and rendering of services	162,512,587,152	396,874,347,028	(234,361,759,876)	-59.1%
Cost of goods sold	108,755,027,910	297,096,532,808	(188,341,504,898)	-63.4%
Gross profit from sales of goods and rendering of services	53,757,559,242	99,777,814,220	(46,020,254,978)	-46.1%
Financial income	2,563,549,018	1,559,625,013	1,003,924,005	64.4%
Financial expenses	968,429,588	2,752,891,060	(1,784,461,472)	-64.8%
Selling expenses	14,332,834,000	13,859,946,821	472,887,179	3.4%
General administrative expenses	16,011,280,030	24,523,181,341	(8,511,901,311)	-34.7%
Total net profit before tax	26,777,308,321	66,033,666,941	(39,256,358,620)	-59.4%
Profit after corporate income tax	21,791,694,188	55,946,288,945	(34,154,594,757)	-61.0%
Profit after tax attributable to owners of the Parent Company	9,400,844,121	42,777,441,564	(33,376,597,443)	-78.0%

In Q4.2025, profit after corporate income tax amounted to VND 21.79 billion, decreasing by VND 34.15 billion (equivalent to a 61.0% decrease) compared to the same period last year. Profit after tax attributable to the parent company reached VND 9.40 billion, decreasing by VND 33.38 billion (equivalent to a 78.0% decrease).

The main reason was a decline in revenue from sales and service provision during the period, which led to a corresponding decrease in gross profit. In addition, although the Company proactively controlled costs, particularly financial expenses and general and administrative expenses, and recorded an increase in financial income, these improvements were not sufficient to fully offset the decrease in gross profit.

Sincerely,



Nguyen Ngoc Trung