



Số: Q032025_01/CVGT/ITD

Ho Chi Minh City, Jan 27, 2026

(Subject: Explanation of discrepancies in business results
between the consolidated financial statements

for 3rd quarter of the 2025 fiscal year compared to the same period of the previous year)

To:

- THE STATE SECURITIES COMMISSION
- HO CHI MINH CITY STOCK EXCHANGE
- SHAREHOLDERS AND INVESTORS

Based on:

- Clause 4, Article 11, Chapter III, Circular 96/2020/TT-BTC issued on January 1, 2021, by the Ministry of Finance guiding information disclosure in the securities market.
- The consolidated financial statements for 03rd quarter of the 2025 fiscal year of ITD Corporation.

ITD Corporation hereby explains the discrepancies in after-tax profit exceeding 10% in the 03rd of 2025 financial statements compared to the same period last year as follows:

1/ Discrepancy in profit in the consolidated financial statements:

Content	03rd quarter of 2025	03rd quarter of 2025	Discrepancy	Rate
Revenue from sales of goods and rendering of services	165,394,711,722	168,588,136,322	(3,193,424,600)	-1.9%
Cost of goods sold	113,456,634,198	123,996,688,722	(10,540,054,524)	-8.5%
Gross profit from sales of goods and rendering of services	51,938,077,524	44,591,447,600	7,346,629,924	16.5%
Financial income	880,354,028	1,123,597,299	(243,243,271)	-21.6%
Financial expenses	890,895,417	2,009,123,328	(1,118,227,911)	-55.7%
Selling expenses	15,001,926,973	12,235,359,573	2,766,567,400	22.6%
General administrative expenses	(37,336,726,872)	15,496,941,555	(52,833,668,427)	-340.9%
Total net profit before tax	72,821,396,257	16,901,609,156	55,919,787,101	330.9%
Profit after corporate income tax	68,429,840,458	15,447,082,638	52,982,757,820	343.0%
Profit after tax attributable to owners of the Parent Company	58,703,544,084	6,639,586,235	52,063,957,849	784.1%

Net revenue in Q3/2025 reached VND 165.39 billion, a decrease of VND 3.19 billion (-1.9%) compared to Q3/2024. However, cost of goods sold decreased by VND 10.54 billion (-8.5%), which contributed to an improvement in gross profit, increasing by VND 7.35 billion (+16.5%) year-on-year.

Financial expenses for the period amounted to VND 0.89 billion, down VND 1.12 billion (-55.7%), mainly due to a reduction in interest expenses and the restructuring of borrowings. In addition, the reversal of allowance for doubtful debts arising from the recovery of receivables from VETC resulted in a significant decrease in general and administrative expenses in Q3/2025, with a variance of VND 52.83 billion compared to the same period last year.

As a result, profit after tax reached VND 68.43 billion, an increase of VND 52.98 billion (+343.0%) compared to Q3/2024, in line with the increase in profit before tax. Profit after tax attributable to the parent company's shareholders amounted to VND 58.70 billion, up VND 52.06 billion (+784.1%), mainly attributable to the recognition of the reversal of provisions during the period, together with the impact of lower financial expenses and improved gross profit..

Sincerely.

ITD TECHNOLOGY CORPORATION
General Director



Nguyen Ngoc Trung