

Số: Q032025\_01/CVGT/ITD

Ho Chi Minh City, Jan 27, 2026

(Subject: Explanation of discrepancies in business results  
between the consolidated financial statements

for 3rd quarter of the 2025 fiscal year compared to the same period of the previous year)

**To:**

- THE STATE SECURITIES COMMISSION
- HO CHI MINH CITY STOCK EXCHANGE
- SHAREHOLDERS AND INVESTORS

**Based on:**

- Clause 4, Article 11, Chapter III, Circular 96/2020/TT-BTC issued on January 1, 2021, by the Ministry of Finance guiding information disclosure in the securities market.
- The consolidated financial statements for 03rd quarter of the 2025 fiscal year of ITD Corporation.

ITD Corporation hereby explains the discrepancies in after-tax profit exceeding 10% in the 03rd of 2025 financial statements compared to the same period last year as follows:

**1/ Discrepancy in profit in the consolidated financial statements:**

Content	03rd quarter of 2025	03rd quarter of 2025	Discrepancy	Rate
Revenue from sales of goods and rendering of services	165,394,711,722	168,588,136,322	(3,193,424,600)	-1.9%
Cost of goods sold	113,456,634,198	123,996,688,722	(10,540,054,524)	-8.5%
Gross profit from sales of goods and rendering of services	51,938,077,524	44,591,447,600	7,346,629,924	+16.5%
Financial income	880,354,028	1,123,597,299	(243,243,271)	-21.6%
Financial expenses	890,895,417	2,009,123,328	(1,118,227,911)	-55.7%
Selling expenses	15,001,926,973	12,235,359,573	2,766,567,400	+22.6%
General administrative expenses	(37,336,726,872)	15,496,941,555	(52,833,668,427)	-340.9%
Total net profit before tax	72,821,396,257	16,901,609,156	55,919,787,101	330.9%
Profit after corporate income tax	68,429,840,458	15,447,082,638	52,982,757,820	+343.0%
Profit after tax attributable to owners of the Parent Company	58,703,544,084	6,639,586,235	52,063,957,849	+784.1%

Net revenue in Q3/2025 reached VND 165.39 billion, a decrease of VND 3.19 billion (-1.9%) compared to Q3/2024. However, cost of goods sold decreased by VND 10.54 billion (-8.5%), which contributed to an improvement in gross profit, increasing by VND 7.35 billion (+16.5%) year-on-year.

Financial expenses for the period amounted to VND 0.89 billion, down VND 1.12 billion (-55.7%), mainly due to a reduction in interest expenses and the restructuring of borrowings. In addition, the reversal of allowance for doubtful debts arising from the recovery of receivables from VETC resulted in a significant decrease in general and administrative expenses in Q3/2025, with a variance of VND 52.83 billion compared to the same period last year.

As a result, profit after tax reached VND 68.43 billion, an increase of VND 52.98 billion (+343.0%) compared to Q3/2024, in line with the increase in profit before tax. Profit after tax attributable to the parent company's shareholders amounted to VND 58.70 billion, up VND 52.06 billion (+784.1%), mainly attributable to the recognition of the reversal of provisions during the period, together with the impact of lower financial expenses and improved gross profit..

Sincerely,



Nguyen Ngoc Trung