



ITD TECHNOLOGY CORPORATION

[www.itd.com.vn](http://www.itd.com.vn)

**STOCK SYMBOL: ITD**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**From 01/10/2025 to 31/12/2025**



**ITD CORPORATION**

Address: 4th Floor, ITD Building, No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City, Vietnam

**CONSOLIDATED FINANCIAL STATEMENTS**

For the accounting period from 01/04/2025 to 31/12/2025 of the fiscal year ended as at 31/03/2026

**CONSOLIDATED FINANCIAL STATEMENTS**

(Full form)

As at 31/12/2025

Currency: VND

ITEMS	Code	Note	31/12/2025	01/04/2025
<b>A CURRENT ASSETS</b>	<b>100</b>		<b>475,426,622,768</b>	<b>544,380,964,464</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.01</b>	<b>73,665,951,768</b>	<b>63,047,052,084</b>
1. Cash	111		40,955,369,025	25,275,906,250
2. Cash equivalents	112		32,710,582,743	37,771,145,834
<b>II Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>87,614,490,106</b>	<b>31,360,032,014</b>
1. Held-to-maturity investments	123		87,614,490,106	31,360,032,014
<b>II Short-term receivables</b>	<b>130</b>		<b>226,058,068,872</b>	<b>397,564,448,859</b>
1. Short-term prepayments to suppliers	131	V.03	224,435,375,706	440,397,519,521
2. Short-term lending receivables	132	V.04	15,553,773,879	37,054,814,488
3. Current loans receivable	135	V.05	-	60,000,000
4. Other short-term receivables	136	V.06	6,847,754,761	7,577,860,155
5. Provision for short-term doubtful debts (*)	137	V.07	(20,778,835,474)	(87,525,745,305)
<b>IV. Inventories</b>	<b>140</b>	<b>V.08</b>	<b>78,221,441,512</b>	<b>46,258,138,347</b>
1. Inventories	141		83,779,258,397	65,206,786,026
2. Provision for devaluation of inventories (*)	149		(5,557,816,885)	(18,948,647,679)
<b>V. Other short-term assets</b>	<b>150</b>	<b>V.09</b>	<b>9,866,670,510</b>	<b>6,151,293,160</b>
1. Short-term prepaid expenses	151		1,511,926,798	690,653,777
2. Deductible VAT	152		8,264,186,658	5,351,405,113
3. Tax and other receivables from the State	153		90,557,054	109,234,270
<b>B NON-CURRENT ASSETS</b>	<b>200</b>		<b>133,975,086,253</b>	<b>137,503,692,625</b>
<b>I. Long-term receivables</b>	<b>210</b>	<b>V.06</b>	<b>1,679,533,368</b>	<b>1,436,655,200</b>
1. Other non-current receivables	216		1,679,533,368	1,436,655,200
<b>II. Fixed assets</b>	<b>220</b>		<b>66,668,638,848</b>	<b>67,795,024,557</b>
1. Tangible fixed assets	221	V.10	52,913,725,521	53,524,948,928
- Historical cost	222		108,576,571,688	108,063,809,990
- Accumulated depreciation	223		(55,662,846,167)	(54,538,861,075)
2. Intangible fixed assets	227	V.11	13,754,913,327	14,270,075,629
- Historical cost	228		26,998,899,846	26,496,014,506
- Accumulated depreciation	229		(13,243,986,519)	(12,225,938,877)
<b>IV. Non-current property in progress</b>	<b>240</b>		<b>-</b>	<b>230,200,000</b>
1. Construction in progress	242		-	230,200,000
<b>V. Non-current financial investments</b>	<b>250</b>		<b>100,000,000</b>	<b>1,662,581,627</b>
1. Investments in associates and joint-ventures	252	V.02	-	1,562,581,627
2. Investments in equity of other entities	253	V.02	7,367,100,000	7,367,100,000
3. Provision for devaluation of non-current financial investments	254		(7,367,100,000)	(7,367,100,000)
4. Held to maturity investments	255		100,000,000	100,000,000
<b>VI. Other non-current assets</b>	<b>260</b>		<b>7,476,803,435</b>	<b>2,109,465,929</b>
1. Non-current prepaid expenses	261		6,356,737,659	1,966,487,718
2. Deferred income tax assets	262	V.12	858,715,776	142,978,211
3. Other non-current assets	268		261,350,000	-
<b>VII. Goodwill</b>	<b>269</b>	<b>V.13</b>	<b>58,050,110,602</b>	<b>64,269,765,312</b>
<b>TOTAL ASSETS(270 = 100 + 200)</b>	<b>270</b>		<b>609,401,709,021</b>	<b>681,884,657,089</b>

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**CONSOLIDATED FINANCIAL STATEMENTS**

For the accounting period from 01/04/2025 to 31/12/2025 of the fiscal year ended as at 31/03/2026

**Consolidated Statement of Financial Position (Continued)**

<b>A LIABILITIES</b>	<b>300</b>	<b>135,584,060,684</b>	<b>272,241,766,116</b>
<b>I. Current liabilities</b>	<b>310</b>	<b>125,699,240,875</b>	<b>262,432,529,694</b>
1. Short-term trade payables	311	V.14 44,384,097,625	46,054,889,853
2. Short-term prepayments from customers	312	V.15 15,911,300,236	20,399,435,892
3. Taxes and other payables to State budget	313	V.16 10,567,578,374	15,125,107,569
4. Payables to employees	314	14,341,591,907	18,759,646,449
5. Short-term accrued expenses	315	V.17 7,395,905,845	6,432,780,488
6. Current unrealized revenue	318	V.18 70,200,000	31,500,000
7. Other current payables	319	V.19 1,137,352,468	4,077,087,032
8. Current loans and finance lease liabilities	320	V.20 25,317,123,218	143,990,891,499
9. Provision for current payables	321	2,771,592,641	2,792,948,893
10. Bonus, welfare fund	322	3,802,498,561	4,768,242,019
<b>II. Non-current liabilities</b>	<b>330</b>	<b>9,884,819,809</b>	<b>9,809,236,422</b>
1. Other non-current payables	337	195,200,000	195,200,000
2. Deferred income tax payable	341	4,074,600,000	3,880,920,000
3. Provision for non-current payables	342	5,615,019,809	5,733,116,422
<b>B - OWNER'S EQUITY (400 = 410 + 430)</b>	<b>400</b>	<b>473,817,648,337</b>	<b>409,642,890,973</b>
<b>I. Owners' equity</b>	<b>410</b>	<b>V.21 473,817,648,337</b>	<b>409,642,890,973</b>
1. Share capital	411	262,449,950,000	245,335,910,000
Voting common shares	411a	262,449,950,000	245,335,910,000
2. Owners' other capital	414	4,100,100,000	4,100,100,000
3. Treasury shares	415	(721,880,000)	(721,880,000)
4. Retained earnings	421	95,871,298,962	54,017,663,634
RE accumulated till the end of the previous year	421a	32,927,410,636	8,850,004,569
RE of the current year	421b	62,943,888,326	45,167,659,065
5. Non - Controlling interest	429	112,118,179,375	106,911,097,339
<b>II. Other funds</b>	<b>430</b>	<b>-</b>	<b>-</b>
<b>TOTAL CAPITAL (440 = 300 + 400)</b>	<b>440</b>	<b>609,401,709,021</b>	<b>681,884,657,089</b>

Preparer

Vu Thi Nu

Chief Accountant

Nguyen Minh Hoan

Ho Chi Minh City, 27 Jan 2026

General Director

Nguyen Ngoc Trung





# ITD CORPORATION

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CONSOLIDATED FINANCIAL STATEMENTS  
For the accounting period from 01/04/2025 to 31/12/2025 of the fiscal year ended as at 31/03/2026

## CONSOLIDATED STATEMENT OF INCOME

(Full form)

ITEMS	Code	Note	From 01/10/2025 to 31/12/2025	From 01/10/2024 to 31/12/2024	Currency: VND	
					Accumulated from 01/04/2025 to 31/12/2025	Accumulated from 01/04/2024 to 31/12/2024
1. Revenue from sales of goods and rendering of	01	VI.1	165,394,711,722	168,588,136,322	406,276,202,700	354,979,610,582
2. Revenue deductions	02	VI.1	-	-	-	-
3. Net revenue from sales of goods and rendering of	10	VI.1	165,394,711,722	168,588,136,322	406,276,202,700	354,979,610,582
4. Cost of goods sold	11	VI.3	113,456,634,198	123,996,688,722	278,324,673,573	260,201,999,789
5. Gross profit from sales of goods and rendering of	20		51,938,077,524	44,591,447,600	127,951,529,127	94,777,610,793
6. Financial income	21	VI.2	880,354,028	1,123,597,299	3,026,356,165	3,395,056,165
7. Financial expenses	22	VI.2	890,895,417	2,009,123,328	3,333,031,213	4,616,216,512
- In which: Interest expense	23		634,910,989	894,005,720	2,232,912,282	1,987,122,512
8. Share of joint ventures and associates' profit or loss	24		(1,562,581,627)	(58,481,043)	(1,562,581,627)	(505,910,283)
9. Selling expenses	25	VI.5	15,001,926,973	12,235,359,573	40,075,166,061	32,893,093,562
10. General administrative expenses	26	VI.6	(37,336,726,872)	15,496,941,555	(7,253,208,266)	37,674,843,643
11. Net profit from operating activities	30		72,699,754,407	15,915,139,400	93,260,314,657	22,482,602,958
12. Other income	31	VI.7	350,530,009	1,285,306,931	1,571,928,618	2,143,069,848
13. Other expenses	32	VI.8	228,888,159	298,837,175	496,101,056	659,269,088
14. Other profit	40		121,641,850	986,469,756	1,075,827,562	1,483,800,760
15. Total net profit before tax	50		72,821,396,257	16,901,609,156	94,336,142,219	23,966,403,718
16. Current corporate income tax expense	51		5,117,833,451	3,030,322,370	9,335,772,054	6,191,095,500
17. Deferred corporate income tax expense	52		(726,277,652)	(1,575,795,852)	(440,937,559)	(1,955,717,259)
18. Profit after corporate income tax	60		68,429,840,458	15,447,082,638	85,441,307,724	19,731,025,477
19. Profit after tax attributable to owners of the Parent	61		58,703,544,084	6,639,586,235	62,943,888,326	4,202,214,544
20. Profit after tax attributable to non-controlling	62		9,726,296,374	8,807,496,403	22,497,419,398	15,528,810,932
21. Basic earnings per share (*)	70	VI.9	2,243.00	254	2,405.00	161

Preparer

Chief Accountant

Ho Chi Minh City, 27-Jan 2026

General Director

CÔNG NGHE

ITD

TÂN THUAN - TP. HCM

Vu Thi Nu

Nguyen Minh Hoan

Nguyen Ngoc Trung

**ITD CORPORATION**

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**CONSOLIDATED FINANCIAL STATEMENTS**

For the accounting period from 01/04/2025 to 31/12/2025 of the fiscal year ended as at 31/03/2026

**CONSOLIDATED STATEMENT OF CASH FLOWS****(Full form)****(Under indirect method)****From 01/04/2025 to 31/12/2025**

Currency: VND

ITEM	Code	Note	Accumulated from 01/04/2025 to 31/12/2025	Accumulated from 01/04/2024 to 31/12/2024
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
1. Profit before tax	01		94,336,142,219	23,966,403,718
2. Adjustments for:				
- Depreciation and amortization of fixed assets and investment properties	02		5,316,245,631	5,314,188,386
- Provisions	03		(80,682,793,490)	(5,646,986,595)
- Exchange gains, losses from retranslation of monetary items denominated in foreign currency	04		75,994,652	172,758,474
- Gains or losses from investment	05		(2,605,184,374)	(1,715,779,441)
- Interest expense	06		2,312,012,699	2,437,697,704
- Other adjustments	07		7,782,236,335	6,711,431,688
3. Operating profit before changes in working capital	08		26,534,653,672	31,239,713,934
- Increase or decrease in receivables	09		260,603,129,380	40,447,174,945
- Increase or decrease in inventories	10		(18,572,472,371)	(236,878,811,707)
- Increase or decrease in payables	11		(32,656,964,342)	31,090,566,255
- Increase or decrease in prepaid expenses	12		(5,211,522,962)	(235,171,726)
- Increase, decrease in trading securities	13		-	-
- Interest paid	14		(2,598,403,207)	(2,271,951,132)
- Corporate income tax paid	15		(12,220,720,056)	(2,640,059,088)
- Other cash receipts from operating activities	16		163,466,900	2,454,000
- Other payments on operating activities	17		(891,657,611)	(764,494,587)
<i>Net cash flow from operating activities</i>	20		<u>215,149,509,403</u>	<u>(140,010,579,106)</u>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Purchase or construction of fixed assets and other long-term assets	21		(5,067,338,380)	(2,966,191,957)
2. Proceeds from disposals of fixed assets and other long-term assets	22		1,360,815,788	6,363,637
3. Lendings and purchase of debt instruments from other entities	23		(92,111,696,818)	(55,905,000,000)
4. Collection of lendings and resale of debt instrument of other entities	24		24,517,238,726	132,550,218,008
5. Equity investments in other entities	25		(261,350,000)	(96,260,000)
6. Proceeds from equity investment in other entities	26		-	-
7. Interest and dividend received	27		2,139,202,399	2,247,979,673
<i>Net cash flow from investing activities</i>	30		<u>(69,423,128,285)</u>	<u>75,837,109,361</u>



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**CONSOLIDATED FINANCIAL STATEMENTS**

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**Consolidated Statement of Cash Flows (Continued)**

ITEM	Code	Note	Accumulated from 01/04/2025 to 31/12/2025	Accumulated from 01/04/2024 to 31/12/2024
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
1. Proceeds from issuance of shares and receipt of contributed capital	31		200,000,000	96,260,000
2. Repayment of capital contributions and repurchase stock issued	32		(7,417,915,500)	(242,000,000)
2. Proceeds from borrowings	33		107,979,263,222	178,327,951,734
3. Repayment of principal	34		(217,323,644,503)	(140,190,609,691)
4. Payments for principal of finance leaser	35		-	-
5. Dividends or profits paid to owners	36		(18,469,190,001)	(18,892,553,350)
<i>Net cash flow from financing activities</i>	<i>40</i>		<i>(135,031,486,782)</i>	<i>19,099,048,693</i>
<b>Net cash flows in the year</b>	<b>50</b>		<b>10,694,894,336</b>	<b>(45,074,421,052)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>	<b>V.01</b>	<b>63,047,052,084</b>	<b>122,643,933,023</b>
Effect of exchange rate fluctuations	61		(75,994,652)	6,134,676
<b>Cash and cash equivalents at the end of the year</b>	<b>70</b>	<b>V.01</b>	<b>73,665,951,768</b>	<b>77,575,646,647</b>

Ho Chi Minh City, 27 Jan, 2026

Preparer

Chief Accountant

General Director

Vu Thi Nu

Nguyen Minh Hoan

Nguyen Ngoc Trung



**ITD CORPORATION**

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**CONSOLIDATED FINANCIAL STATEMENTS**

For the accounting period from 01/04/2025 to 31/12/2025 of the fiscal year ended as at 31/03/2026

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**SELECTED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****I. GENERAL INFORMATION OF THE COMPANY****1. Forms of Ownership:**

**ITD Corporation** which was established and operates activities under Joint stock company enterprise registration Certificate No. 0301596604 issued by the Ho Chi Minh City Department of Investment and Planning for the first time on 20 January 1999, 35th re-registered on 20 Oct 2025.

**- The Group's subsidiaries consolidated in the Financial Statements include:****01/ ITD Solutions Corportion**

- + Address: 3rd Floor ITD Building, No. 1 Sang Tao Street, Tan Thuan Ward, HCM City
- + Ownership interest of the Parent Company: 99,70%
- + Voting rights of the Parent Company: 99,70%

**02/ Tan Tien Automation Technology JSC**

- + Address: 3rd Floor ITD Building, No. 1 Sang Tao Street, Tan Thuan Ward, HCM City
- + Ownership interest of the Parent Company: 99.64%
- + Voting rights of the Parent Company: 99.64%

**03/ Quartz Mechanical and Electrical Corporation**

- + Address: 4th Floor ITD Building, No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City
- + Ownership interest of the Parent Company: 78.21%
- + Voting rights of the Parent Company: 78.21%

**04/ Global Electrical Technology Corporation**

- + Address: No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City
- + Ownership interest of the Parent Company: 50,02%
- + Voting rights of the Parent Company: 53.23%, in which 3.21% is the voting rights that Tien Phong has been authorized by Tan Linh Investment Joint Stock Company

**05/ Global Sitem Co., Ltd**

- + Address: 4th Floor ITD Building, No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City
- + Ownership interest of the Parent Company: 31,89%
- + Voting rights of the Parent Company: 63,75%

**06/ Công ty Cổ Phần In No**

- + Address: No. 1 Sang Tao street, Tan Thuan Dong ward, District 7, Ho Chi Minh City
- + Ownership interest of the Parent Company: 50%
- + Voting rights of the Parent Company: 99,96%

**07/ Innovative Software Development Co., Ltd**

- + Address: No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City
- + Ownership interest of the Parent Company: 100%
- + Voting rights of the Parent Company: 100%

**08/ Larion Consulting and Software Development JSC**

- + Address : 3rd Floor, QTSC Building 1, Lot 34, Street 14, Quang Trung Software City, Trung Mỹ Tây Ward, HCM City, Vietnam
- + Equity interest held by the company: 51%
- + Voting rights: 51%

**09/ Bestarion Software JSC**

- + Ownership interest : 29.67%
- + Voting rights: 58.17%

**10/ ITD Global Corporation**

- + Address: No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City
- + Ownership interest of the Parent Company: 98%
- + Voting rights of the Parent Company: 98%

**- Affiliated company information****01/ Intelnet Corporation**

- + Equity interest held by the company: 45.42%
- + Voting rights: 45.42%

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### **CONSOLIDATED FINANCIAL STATEMENTS**

For the accounting period from 01/04/2025 to 31/12/2025 of the fiscal year ended as at 31/03/2026

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#### **2. Business field:**

- Main business field of the Corporation: Trading, service

#### **3. Business activities:**

- Constructing highway and railway works;
- Installing industrial equipment, machinery.
- Doing business in real-estate, land use rights of owner, users or leased land.
- Wholesale materials, other installation equipment in building.
- Wholesale electronic, telecommunication equipment, spare parts.
- Retail sales of computers, peripheral devices, software and telecommunications equipment in specialized stores;
- Consignment agency, goods trading agency, and commercial brokerage..
- Maintenance of industrial and residential electrical systems, IT systems, and lightning protection systems. Installation of electromechanical systems for buildings, ventilation systems, heating and air conditioning systems, communication systems, fire protection systems, security systems, and lifting/conveying systems. Execution and installation of anti-corrosion systems for metals.
- Design and installation of industrial and residential electrical systems, IT systems, and lightning protection systems. Design of computer systems, hardware, software, websites, and local network integration..
- Investment consulting for the development and application of advanced technologies in the industry.
- Internet network connection and telephone switchboard installation.
- Trading in training and vocational equipment. Trading in tools, industrial chemical equipment, batteries, accumulators, and chargers. Trading in office equipment, scientific research equipment, and laboratory instruments.
- Trading in security systems, fire alarm systems, burglary alarm systems, and sales monitoring systems.
- Production and trading of IT software.

#### **4. Employees of the Corporation:**

- The number of employees of the Corporation was 411 people.

## **II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**

#### **1. Accounting period:**

Annual accounting period commences from 01 April and ends as at 31 March.

#### **2. Accounting currency**

The Corporation maintains its accounting records in Vietnam Dong (VND).

## **III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES**

#### **1. Applicable Accounting policies:**

The Corporation applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22/12/2014 by the Ministry of Finance

Interim Consolidated Financial Statements are prepared in accordance with Vietnamese Accounting Standards and Accounting Policies.

#### **2. Declaration of compliance with Accounting Standards and Accounting System**

General director ensures that the Corporation has complied with the requirements of Vietnamese Accounting Standards and Policies in preparing the interim consolidated financial statements.

#### **3. The applied accounting method:**

The company adopts computerized accounting.

## **IV. ACCOUNTING SYSTEM AND ACCOUNTING POLICY**

#### **1. Principles for determining cash and cash equivalents**

Cash and cash equivalents include cash on hand, bank deposits, cash in transit, and short-term investments with a recovery or maturity period not exceeding three months from the date of investment.

These are easily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

#### **2. Accounting policies for inventory:**

- Inventory recognition principle: Actual cost of goods sold;
- Inventory valuation method: Weighted average method;
- Inventory accounting method: Perpetual inventory system;
- Provision for inventory write-downs: Provision for inventory write-downs is recognized when the original cost exceeds the net realizable value.



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**3. Principles for recognizing and depreciating Fixed Assets:**

- Recognition Principle: The historical cost of fixed assets includes the purchase price and any related costs necessary to bring the fixed assets into operation.

- Depreciation method for tangible and intangible fixed assets: Depreciation is calculated using the straight-line method in accordance with Decision No. 206/2003/QĐ-BTC dated December 12, 2003, issued by the Ministry of Finance of Vietnam.

Type of asset	Useful life
Buildings, structures	5-30 years
Transportation equipment	3 - 6 years
Machinery, equipment	2 - 20 years
Office equipment and furniture	2 - 8 years
Other assets	2 years

**4. Accounting for financial investments**

- Ordinary Investments: Recorded using the historical cost method.
- Investments in Associates: Recorded using the equity method.
- Investments in Subsidiaries: Recorded using the consolidation method.

**5. Principles for recognizing and capitalizing Borrowing Costs**

Borrowing costs are recognized as expenses during the period. If borrowing costs are directly related to the investment, construction, or production of qualifying assets (assets under construction requiring a substantial period of time, typically over 12 months, to be ready for their intended use or sale), they are capitalized.

**6. Principles for recognizing Accrued expenses**

Accrued expenses are recognized based on reasonable estimates of the amounts payable for goods or services already consumed during the period or provisioned in advance to prevent significant fluctuations in production and business costs, ensuring the matching principle between revenues and expenses.

**7. Principles and methods for recognizing Provisions**

Provisions for product warranties are established for each type of product, goods, or construction project with a warranty commitment. Provisions are reviewed and adjusted at the end of the accounting period.

**8. Owner's equity-Funds :**

The corporation's business capital includes:

- Owner's share capital: Recorded based on the actual contributions made by shareholders.
- Share Premium: Represents the surplus amount from issuing shares above their par value.
- Other funds are established and utilized based on the resolutions of the General Meeting of Shareholders and decisions of the Board of Directors.

**9. Treasury Shares**

When shares are repurchased, the payment, including any transaction-related costs, is recognized as treasury shares and reflected as a deduction in Owner's equity.

**10. Dividends**

Dividends are recognized as liabilities in the period they are declared.

**11. Principles and methods for recognizing Revenue**

Revenue from Sales: Revenue is recognized when the entity obtains economic benefits from the sales transaction, and the revenue amount can be reasonably determined. Revenue is recorded at the point when the entity has substantially transferred the risks and rewards of ownership to the buyer and the related costs are identifiable.

Revenue from Financial activities: Revenue is recognized when interest accrues on an accrual basis (considering the yield of the asset), unless the recoverability of the interest income is uncertain.

**12. Principles and methods for recognizing current corporate income tax and deferred corporate income tax expenses**

Current income tax is calculated based on taxable income for the period using the applicable tax rate as of the end of the period. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting treatments, as well as adjustments for income and expenses that are non-taxable or non-deductible.

Deferred corporate income tax refers to income tax payable or recoverable due to temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their values for tax purposes. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized only when it is probable that sufficient taxable profit will be available in the future to utilize deductible temporary differences.

The carrying amount of deferred income tax assets is reviewed at the end of the financial year and is reduced to the extent that it is no longer probable that sufficient taxable profit will be available to utilize some or all of the deferred income tax asset benefits.

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Deferred income tax assets and liabilities are measured at the tax rates expected to apply in the year when the asset is realized or the liability is settled, based on the tax rates enacted or substantively enacted as of the end of the financial year. Deferred income tax is recognized in the income statement unless it relates to items directly credited or charged to equity, in which case the deferred income tax is recognized directly in equity.

**13. Principles for foreign currency translation and exchange rate differences handling**

Transactions denominated in foreign currencies are translated into the functional currency at the exchange rate prevailing on the transaction date. Balances of monetary items denominated in foreign currencies are translated at the exchange rate prevailing at the end of the period. Exchange rate differences arising during the period and from the revaluation of monetary items denominated in foreign currencies at the end of the period are recognized as income or expenses in the period.

Exchange rate differences are handled in accordance with Circular 201/2009/TT-BTC, issued on October 15, 2009.



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**V. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE CONSOLIDATED STATEMENT OF FINANCIAL****V.01 Cash and cash equivalents**

	31/12/2025	01/04/2025
Cash on hand	416,496,745	914,765,730
Cash in bank	40,538,872,280	24,361,140,520
Cash equivalents	32,710,582,743	37,771,145,834
<b>Total</b>	<b>73,665,951,768</b>	<b>63,047,052,084</b>

**V.02 Financial Investments****a. Held to maturity investments**

	31/12/2025	01/04/2025
<b>Short-term</b>	<b>87,614,490,106</b>	<b>31,360,032,014</b>
- Deposit	87,614,490,106	31,360,032,014
<b>Total</b>	<b>87,614,490,106</b>	<b>31,360,032,014</b>

**b. Investments in equity of other entities**

	31/12/2025		01/04/2025	
	Original cost	Provision	Original cost	Provision
Investment in Associates	-	-	1,562,581,627	-
Intelnet Corporation	-	-	1,562,581,627	-
Equity Investments in Other Entities	7,367,100,000	(7,367,100,000)	7,367,100,000	(7,367,100,000)
Vietnam Digital Transport JSC	7,367,100,000	(7,367,100,000)	7,367,100,000	(7,367,100,000)
<b>Total</b>	<b>7,367,100,000</b>	<b>(7,367,100,000)</b>	<b>8,929,681,627</b>	<b>(7,367,100,000)</b>

**V.03 Short-term trade receivables**

	31/12/2025	01/04/2025
VETC Electronic Toll Collection Co., Ltd	-	66,782,737,696
Vietnam Digital Transport JSC	10,082,601,521	-
Sonadezi Chau Duc Shareholding Company	1,721,094,257	5,502,915,540
MASAN INDUSTRIAL ONE MEMBER COMPANY LIMITED	2,432,732,310	4,459,915,030
Star Education Co., Ltd	3,092,882,671	3,092,882,671
VIET NAM INFRASTRUCTURE DEVELOPMENT AND FINANCE INVESTMENT JOINT STOCK COMPANY	8,571,768,167	32,771,674,066
PHUC THANH HUNG INVESTMENT JOINT STOCK COMPANY	7,007,326,168	4,626,112,372
Viettel Military Industry and Telecoms Group	74,591,483,497	220,298,528,696
XUAN MAI INVESTMENT AND CONSTRUCTION CORPORATION	1,064,549,383	3,453,062,438
TRI NAM GROUP JOINT STOCK COMPANY	1,881,426,951	2,731,944,469
Cai Mep Terminal JSC	15,813,064,147	25,241,920,881
Others	98,176,446,634	71,435,825,662
<b>Total</b>	<b>224,435,375,706</b>	<b>440,397,519,521</b>

**V.04 Short-term prepayments to suppliers**

	31/12/2025	01/04/2025
Railway College	742,153,927	742,153,927
Sao Nam Integrated Technology JSC	10,724,277,394	18,447,998,940
Others	4,087,342,558	17,864,661,621
<b>Total</b>	<b>15,553,773,879</b>	<b>37,054,814,488</b>

**V.05 Lending receivables****a Short-term lending receivables**

	31/12/2025	01/04/2025
VENUS NETWORKS TECHNOLOGY COMPANY LIMITED	-	60,000,000
Cộng	-	60,000,000



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**V.06 Other receivables****6a Short-term other receivables**

	31/12/2025		01/04/2025	
<i>Other receivables from other parties</i>	Value	Provision	Value	Provision
Advances	1,811,645,186	-	2,358,671,832	-
Mortgage, deposits	1,403,489,852	-	737,014,723	-
Personal receivables	-	-	175,728,659	-
Others	3,632,619,723	405,600,000	4,306,444,941	415,000,000
<b>Total</b>	<b>6,847,754,761</b>	<b>405,600,000</b>	<b>7,577,860,155</b>	<b>415,000,000</b>

**6b Long-term other receivables**

	31/12/2025		01/04/2025	
<i>Other receivables from other parties</i>	Value	Provision	Value	Provision
Mortgage, deposits	1,679,533,368	-	1,436,655,200	-
Others	-	-	-	-
<b>Total</b>	<b>1,679,533,368</b>	<b>-</b>	<b>1,436,655,200</b>	<b>-</b>

**V.07 Doubtful debts**

	31/12/2025		01/04/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
<i>Related parties</i>	-	-	-	-
<i>Other parties</i>	21,638,853,890	860,018,416	89,458,151,536	1,932,406,231
VETC Electronic Toll Collection Co., Ltd	-	-	66,782,737,696	1,045,589,097
Hoan Long Computers JSC	2,728,216,314	-	2,728,216,314	-
Star Education JSC	3,092,882,671	-	3,092,882,671	-
715 JSC	2,196,346,285	-	2,196,346,285	-
Bang Duong Investment Construction Commerce Co., Ltd	3,896,814,588	-	3,896,814,588	-
Other	9,724,594,032	860,018,416	10,761,153,982	886,817,134
<b>Total</b>	<b>21,638,853,890</b>	<b>860,018,416</b>	<b>89,458,151,536</b>	<b>1,932,406,231</b>

**V.08 Inventories**

	31/12/2025		01/04/2025	
	Original cost	Provision	Original cost	Provision
a) Goods in transit	-	-	780,708,900	-
b) Raw materials	2,366,670,645	(1,581,249,255)	2,653,201,786	-
c) Work in progress	61,315,960,452	(177,900,909)	44,327,956,672	(12,219,575,975)
d) Goods	20,096,627,300	(3,798,666,721)	17,444,918,668	(6,729,071,704)
<b>Total</b>	<b>83,779,258,397</b>	<b>(5,557,816,885)</b>	<b>65,206,786,026</b>	<b>(18,948,647,679)</b>

**V.09 Prepaid expenses****a Short-term prepaid expenses**

	31/12/2025	01/04/2025
Instrument and tools	175,198,257	282,729,507
Other expenses	1,336,728,541	407,924,270
<b>Total</b>	<b>1,511,926,798</b>	<b>690,653,777</b>

**b Long-term prepaid expenses**

	31/12/2025	01/04/2025
Repair expenses	3,849,213,797	925,115,299
Instrument and tools	2,252,654,279	1,041,372,419
Other expenses	254,869,583	-
<b>Total</b>	<b>6,356,737,659</b>	<b>1,966,487,718</b>

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### **V.10 Increase/ Decrease tangibile fixed assets**

	Buildings	Machinery, equipment	Transportation equipment	Management equipment	Total
<b>Historical cost</b>					
- Beginning balance	48,231,816,963	46,454,452,325	9,862,105,724	3,588,334,978	108,136,709,990
+ Purchase in the period	-	2,633,930,000	1,330,149,455	156,909,917	4,120,989,372
+ Liquidation, disposal		(514,611,492)	(3,048,447,182)	(118,069,000)	(3,681,127,674)
+ Other decreases	-	-	-	-	-
- Ending balance	48,231,816,963	48,573,770,833	8,143,807,997	3,627,175,895	108,576,571,688
<b>Accumulated depreciation</b>					
- Beginning balance	20,792,132,646	24,851,464,921	6,067,244,198	2,900,919,297	54,611,761,062
+ Depreciation in the period	1,173,902,239	1,864,155,201	997,354,527	262,786,035	4,298,198,002
+ Liquidation, disposal	0	(126,676,632)	(3,048,447,182)	(71,989,083)	(3,247,112,897)
+ Other decreases	-	-	-	-	-
- Ending balance	21,966,034,885	26,588,943,490	4,016,151,543	3,091,716,249	55,662,846,167
<b>Carrying amount</b>					
- Beginning balance	27,439,684,317	21,602,987,404	3,794,861,526	687,415,681	53,524,948,928
- Ending balance	26,265,782,078	21,984,827,343	4,127,656,454	535,459,646	52,913,725,521

### **V.11 Increase/ Decrease intangible fixed assets**

	Copyright	Land use rights	Computer softwares	Total
<b>Historical cost</b>				
- Beginning balance	-	24,053,529,245	2,442,485,261	26,496,014,506
+ Purchase in the period	-	-	502,885,340	502,885,340
- Ending balance	-	24,053,529,245	2,945,370,601	26,998,899,846
<b>Accumulated depreciation</b>				
- Beginning balance	-	11,111,300,943	1,114,637,934	12,225,938,877
+ Depreciation in the period	-	575,749,377	442,298,265	1,018,047,642
+ Liquidation, disposal	-	-	-	-
+ Other decreases	-	-	-	-
- Ending balance	-	11,687,050,320	1,556,936,199	13,243,986,519
- Beginning balance	-	12,942,228,302	1,327,847,327	14,270,075,629
- Ending balance	-	12,366,478,925	1,388,434,402	13,754,913,327

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**V.12 Deferred income tax assets***Deferred income tax assets are recognized*

	01/04/2025	Recognized in the profit or loss for the period.	31/12/2025
Deferred tax assets related to deductible temporary differences:			
<i>ITD Building</i>	75,908,211	20,702,235	55,205,976
<i>Unemployment benefits</i>	67,070,000	-	67,070,000
<i>Others</i>	-	(736,439,800)	736,439,800
<b>Total</b>	<b>142,978,211</b>	<b>(715,737,565)</b>	<b>858,715,776</b>

The corporate income tax rate used to determine the value of deferred tax assets is 20%.

**V.13 Goodwill**

Goodwill arises from purchasing Larion Consulting and Software Development JSC.

	Historical cost	Allocated amount	Carrying amount
Beginning balance	82,928,729,434	18,658,964,122	64,269,765,312
Allocation in the period	-	6,219,654,710	-
<b>Ending balance</b>	<b>82,928,729,434</b>	<b>24,878,618,832</b>	<b>58,050,110,602</b>

**V.14 Short-term trade payables**

	31/12/2025	01/04/2025
<i>Other parties</i>		
194 Vietnam Development Investment Consultant Group JSC	260,506,664	260,506,664
VVT Technology JSC	6,824,489,883	-
Erico Products Australia Pty Ltd	2,859,937,637	3,500,942,991
NK ENGINEERING COMPANY LIMITED	2,839,169,430	-
ABB PTE.LTD	-	3,455,595,000
DONG XUYEN PORT JOINT STOCK COMPANY	1,332,524,835	1,979,924,835
DONG HAI INDUSTRY TRAFFIC CORPORATION	1,962,871,487	531,520,000
PECSI PROCESS, ELECTRICAL AND CONTROL SYSTEM INTEGRATION JSC	1,074,886,205	1,074,886,205
Others	27,229,711,484	35,251,514,158
<b>Total</b>	<b>44,384,097,625</b>	<b>46,054,889,853</b>

**V.15 Short-term prepayments from customers**

	31/12/2025	01/04/2025
<i>Other parties</i>		
ODA Project Management Unit - The University of Danang	-	8,961,213,580
Sun Airport Joint Stock Company	1,476,475,779	-
MASAN MB ONE MEMBER COMPANY LIMITED	2,002,436,650	-
Phuc Thanh Hung Investment Joint Stock Company	-	439,090,300
Others	12,432,387,807	10,999,132,012
<b>Total</b>	<b>15,911,300,236</b>	<b>20,399,435,892</b>



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**V.16 Taxes and other payables to state budget**

	Tax payables at the beginning of the period	Tax receivables at the beginning of the period	Tax payable in the period	Tax paid in the period	Tax payables at the end of the period	Tax receivables at the end of the period
Value-added tax on domestic	2,956,996,711	-	2,463,765,796	(4,572,442,950)	848,319,557	-
Value-added tax on imported	-	18,677,216	5,444,869,286	(5,426,192,070)	-	-
Special excise tax	-	-	15,926,453	(15,926,453)	-	-
Export, import duties	-	-	1,053,945,123	(1,053,945,123)	-	-
Corporate income tax	10,967,828,797	90,557,054	9,844,292,861	(12,729,240,863)	8,082,880,795	90,557,054
Personal income tax	1,200,116,308	-	12,195,002,594	(11,758,740,880)	1,636,378,022	-
Other taxes	3	-	6,533,203	(6,533,206)	-	-
Fees, charges and other payables	165,750	-	602,898,186	(603,063,936)	-	-
<b>Total</b>	<b>15,125,107,569</b>	<b>109,234,270</b>	<b>31,627,233,502</b>	<b>(36,166,085,481)</b>	<b>10,567,578,374</b>	<b>90,557,054</b>

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**V.17 Short-term accrued expenses**

	31/12/2025	01/04/2025
Interest expense	143,313,288	363,564,873
Construction accrued expenses	2,989,706,075	4,385,486,476
Calculate the cost of risks in completing the work	-	638,246,856
Others	4,262,886,482	1,045,482,283
<b>Total</b>	<b>7,395,905,845</b>	<b>6,432,780,488</b>

**V.18 Unearned revenue****a Short-term unearned revenue**

	31/12/2025	01/04/2025
Maintenance service revenue	70,200,000	31,500,000
<b>Total</b>	<b>70,200,000</b>	<b>31,500,000</b>

**V.19 Other non-current payables****a Short-term**

	31/12/2025	01/04/2025
+ Dividends, profits payable	225,690,825	225,494,825
+ Short-term deposits, collateral received	285,403,440	375,667,440
+ Individuals borrowing payables	362,338,318	2,623,801,000
+ Others	263,919,885	852,123,767
<b>Total</b>	<b>1,137,352,468</b>	<b>4,077,087,032</b>

**b Long-term**

	31/12/2025	01/04/2025
Long-term deposits, collateral received	195,200,000	195,200,000
<b>Total</b>	<b>195,200,000</b>	<b>195,200,000</b>

**V.20 Short-term borrowings and liabilities**

	31/12/2025	01/04/2025
<b>a) Short-term borrowing from Bank (a)</b>	<b>20,969,260,218</b>	<b>131,940,891,499</b>
Short-term borrowing from JSC Bank for Foreign Trade of Vietnam	8,342,824,156	7,156,004,270
Short-term borrowing from JSC Bank for Investment and Development of Vietnam	-	15,285,255,270
Short-term borrowing from Vietnam Joint Stock Commercial Bank For Industry And Trade	11,259,789,750	-
Short-term borrowing from Military Commercial Joint Stock Bank	1,366,646,312	-
Short-term borrowing from Vietnam Technological and Commercial Joint Stock Bank	-	102,694,222,344
Short-term borrowing from Tien Phong Commercial Joint Stock Bank	-	6,805,409,615
<b>b) Borrowings from other company and individuals (b)</b>	<b>4,347,863,000</b>	<b>12,050,000,000</b>
<b>Total</b>	<b>25,317,123,218</b>	<b>143,990,891,499</b>

(a) Borrowings from banks are secured by term deposit contracts and accounts receivable rights, with an interest rate of 6,2%-7,5% per annum

(b) Borrowings from individuals contract with an interest rate of 5%-6% per annum

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## V.21 OWNER'S EQUITY

The changes in shareholders' equity for the period can be summarized as follows:

	Contributed capital	Other capital	Treasury shares	Development and investment fund	Retained earnings	Non-Controlling interest	Total
Beginning balance of the previous period	245,335,910,000	4,100,100,000	(721,880,000)	-	8,839,165,907	102,671,828,566	360,225,124,473
Profit/(loss) for the previous period					46,979,656,109	28,552,368,091	75,532,024,200
Dividend distribution from previous years at subsidiary companies					-	(7,861,543,153)	(7,861,543,153)
Interim dividend for this year at subsidiary companies					-	(15,160,558,190)	(15,160,558,190)
Adjustments due to changes in ownership interests in subsidiaries					33,024,000	(792,400,000)	(759,376,000)
Adjustments due to changes in the interest rate at associated companies					32,181,345	(32,181,345)	-
Settlement of the Reward and Welfare Fund					(638,906,344)	-	(638,906,344)
Allocation to the Reward and Welfare Fund at subsidiary companies					135,166,779	-	135,166,779
Reversal of the Development Investment Fund					(68,598,331)	-	(68,598,331)
Interim allocation to the Reward and Welfare Fund at subsidiary companies					14,231,648	1,762,825	15,994,473
Other increases/decreases					(1,308,257,479)	(468,179,455)	(1,776,436,934)
Ending balance of the previous period	245,335,910,000	4,100,100,000	(721,880,000)	-	54,017,663,634	106,911,097,339	409,642,890,973
Beginning balance of the current period	245,335,910,000	4,100,100,000	(721,880,000)	-	54,017,663,634	106,911,097,339	409,642,890,973
Profit for the current period					62,943,888,326	22,497,419,398	85,441,307,724
Stock dividend distribution at the parent company					(17,114,040,000)	-	-
Interim dividend for this year at subsidiary companies	17,114,040,000				-	(3,404,975,508)	(3,404,975,508)
Interim dividend for the current year declared by subsidiary					-	(9,615,150,492)	(9,615,150,492)
Investment in capital contribution during the year					-	200,000,000	200,000,000
Adjustments due to changes in ownership interests in subsidiaries					1,577,933,443	(1,577,933,443)	-
Gain/(loss) arising from purchase of additional equity interest in subsidiary					(4,375,445,500)	(3,042,470,000)	(7,417,915,500)
Appropriation from the welfare fund of prior years					(250,032,566)	1,052,434	(248,980,132)
Settlement of the prior year's reward and welfare fund					64,951,282	-	64,951,282
Remuneration paid to the Board of Directors					(548,848,000)	(1,152,000)	(550,000,000)
Other increases/decreases					(444,771,657)	150,291,647	(294,480,010)
Ending balance of the current period	262,449,950,000	4,100,100,000	(721,880,000)	-	95,871,298,962	112,118,179,375	473,817,648,337

The approved and issued share capital of the Company

	31/12/2025		01/04/2025	
	Quantity	Value	Quantity	VND
Quantity of Authorized issuing shares	26,244,995	262,449,950,000	24,533,591	245,335,910,000
Quantity of issued shares	26,244,995	262,449,950,000	24,533,591	245,335,910,000
Quantity of shares repurchased (treasury shares)	(72,188)	(721,880,000)	(72,188)	(721,880,000)
Quantity of outstanding shares in circulation	26,172,807	261,728,070,000	24,461,403	244,614,030,000
Par value per share: VND 10,000				



**ITD CORPORATION**

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**VI. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE STATEMENT OF INCOME****VI.1 Revenue from sales of goods and rendering of services**

	From 01/04/2025 to 31/12/2025	From 01/04/2024 to 31/12/2024
<b>Total revenue from sales of goods and rendering of services</b>	<b>406,276,202,700</b>	<b>354,979,610,582</b>
+ Revenue from sales of goods and rendering of services	442,044,812,272	439,400,896,244
+ Adjustment for internal revenue reduction	(35,768,609,572)	(84,421,285,662)
Revenue deductions	-	-
<b>Net revenue from sales of goods and rendering of services</b>	<b>406,276,202,700</b>	<b>354,979,610,582</b>

**VI.2 Financial income**

	From 01/04/2025 to 31/12/2025	From 01/04/2024 to 31/12/2024
+ Financial income	12,487,045,480	17,754,987,457
+ Adjustment for internal financial income	(9,460,689,315)	(14,359,931,292)
<b>Total</b>	<b>3,026,356,165</b>	<b>3,395,056,165</b>

**VI.3 Cost of goods sold**

	From 01/04/2025 to 31/12/2025	From 01/04/2024 to 31/12/2024
+ Cost of merchandise sold and service rendered	304,606,599,563	331,156,890,618
+ Adjustment for internal cost of goods sold	(26,281,925,990)	(70,954,890,829)
<b>Total</b>	<b>278,324,673,573</b>	<b>260,201,999,789</b>

**VI.4 Financial Expenses**

	From 01/04/2025 to 31/12/2025	From 01/04/2024 to 31/12/2024
+ Financial expenses	4,717,880,528	4,482,354,530
+ Adjustment for internal financial expenses	(1,384,849,315)	133,861,982
<b>Total</b>	<b>3,333,031,213</b>	<b>4,616,216,512</b>

**VI.5 Selling expenses**

	From 01/04/2025 to 31/12/2025	From 01/04/2024 to 31/12/2024
+ Selling expenses	40,703,855,213	33,698,280,884
+ Adjustment for internal selling expenses	(628,689,152)	(805,187,322)
<b>Total</b>	<b>40,075,166,061</b>	<b>32,893,093,562</b>

**VI.6 General administrative expenses**

	From 01/04/2025 to 31/12/2025	From 01/04/2024 to 31/12/2024
+ General administrative expenses	(8,173,143,788)	31,500,810,155
+ Adjustment for internal general administrative expenses	919,935,522	6,174,033,488
<b>Total</b>	<b>(7,253,208,266)</b>	<b>37,674,843,643</b>

**VI.7 Other income**

	From 01/04/2025 to 31/12/2025	From 01/04/2024 to 31/12/2024
+ Other income	1,592,034,174	2,197,417,230
+ Adjustment for internal other income	(20,105,556)	(54,347,382)
<b>Total</b>	<b>1,571,928,618</b>	<b>2,143,069,848</b>

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**VI.8 Other expenses**

	From 01/04/2025 to 31/12/2025	From 01/04/2024 to 31/12/2024
+ Other expenses	496,101,056	722,321,955
+ Adjustment for internal other expenses	-	(63,052,867)
<b>Total</b>	<b>496,101,056</b>	<b>659,269,088</b>

**VI.9 Basic earnings per share**

	From 01/04/2025 to 31/12/2025	From 01/04/2024 to 31/12/2024
Net profit after tax	62,943,888,326	4,202,214,544
Allocation to the bonus and welfare fund	-	-
Profit distributed to common shares	62,943,888,326	4,202,214,544
Average number of outstanding common shares in circulation in the period	26,172,807	26,172,807
<b>Basic earnings per share</b>	<b>2,405.00</b>	<b>161.00</b>

**VII. OTHER INFORMATION**

1. Contingent liabilities, commitments, and other financial information
2. Events occurring after the end of the fiscal year
3. Major transactions with related parties

The income of the Board of Management during the year is as follows:

	Position	Accumulated to 31/12/2025	Accumulated to 31/12/2024
Mai Hoai An	Chairman of BOD	713,236,636	61,400,000
Nguyen Huu Dung	Vice chairman of BOD	93,787,765	56,900,000
Nguyen Ngoc Trung	General Director and Member of the BOD	1,889,287,765	56,900,000
Nguyen Vinh Thuan	Permanent Vice chairman of BOD (Resigned from 26 June, 2025)	56,001,689	1,163,364,985
Dinh The Hien	Member of the BOD	88,359,073	24,500,000
Trinh Thi Thuy Lieu	Head of the Board of Supervision (Resigned from 26 June, 2025)	56,001,689	37,100,000
Do Thi Thu Ha	Director of Internal Control	858,035,250	494,412,500
Tran Thi Thu Tam	Member of the Board of Supervision (Resigned from 26 June, 2025)	40,286,921	32,400,000
Nguyen Minh Hoan	Chief Accountant (Appointed from 09 Sep, 2025)	154,181,818	-
<b>Total</b>		<b>3,794,996,788</b>	<b>1,926,977,485</b>

The major transactions with related parties during the year are as follows:

	From 01/04/2025 to 31/12/2025	From 01/04/2024 to 31/12/2024
<b>Global Electrical Technology Corporation</b>		
Purchase of goods and services	1,767,523,572	489,460,725
Leasing of warehouses and office space	31,073,896	1,677,686,883
Receiving dividends	-	4,510,118,000
Borrowing money	-	2,000,000,000
Repaying borrowed money	-	15,000,000,000
Interest payable on borrowings	-	443,936,987
Receivables from shared expenses	161,398,397	205,513,888
Payables for shared expenses	2,532,750	1,946,500

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**ITD Solutions Corportion**

Cho thuê kho, thuê văn phòng		
Purchase of goods and services	22,107,039,338	22,565,858,611
Leasing of warehouses and office space	-	-
Sale of goods and services	128,160,800	6,876,000
Receivables from shared expenses	365,232,206	4,805,000

**Tan Tien Automation Technology JSC**

Purchase of goods and services	-	-
Leasing of warehouses and office space	1,360,670,726	1,266,858,611
Receivables from shared expenses	63,880,471	56,527,386
Payables for shared expenses	-	3,248,500
Interest receivable on loans	-	82,461,305
Lending	-	2,000,000,000
Collect money from lending	-	3,680,882,000

**Innovative Software Development Co., Ltd**

Leasing of warehouses and office space	-	435,414,587
Purchase of goods and services	-	45,815,000
Lending	-	500,000,000
Collect money from lending	-	600,000,000
Borrowing money	-	4,000,000,000
Interest payable on borrowings	-	2,739,726
Receivables from shared expenses	-	12,660,000

**ITD Global Corporation**

Receivables from shared expenses	12,277,778	-
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**Larion Consulting and Software Development JSC**

Receivables from shared expenses	15,902,778	-
Receiving dividends	9,449,840,000	9,314,578,000

**BESTARION SOFTWARE JSC**

Receivables from shared expenses	15,902,778	-
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The balances of accounts receivable from customers, other receivables, accounts payable to customers, and other payables include internal balances as of 31 Dec 2025, as follows:

Related parties	Nature of the balance	31/12/2025	01/04/2025
<b>Receivables</b>			
Tan Tien Automation Technology JSC	Trade receivables	193,749,998	4,630,925,555
	Non-trade receivables	55,827,674	359,530,601
ITD Solutions Corportion	Trade receivables	422,085,061	2,492,946,925
	Non-trade receivables	333,716,859	81,051,000
Global Electrical Technology Corporation	Trade receivables	472,056,931	246,367,111
	Non-trade receivables	121,452,322	283,525,529
Global Sitem Co., Ltd	Trade receivables	184,952,475	109,826,699
	Non-trade receivables	139,749,768	62,085,645
CTY CP INTELNET	Trade receivables	-	2,820,000
	Non-trade receivables	405,600,000	405,600,000



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Related parties	Nature of the balance	31/12/2025	01/04/2025
<b>Payables</b>			
Tan Tien Automation Technology JSC	Trade receivables	-	-
	Non-trade receivables	-	2,835,540
ITD Solutions Corporation	Trade receivables	(385,212,801)	2,141,967,571
	Non-trade receivables	-	-
Global Electrical Technology Corporation	Trade receivables	3,497,973	3,517,804
	Non-trade receivables	2,735,370	-
Global Sitem Co., Ltd	Trade receivables	-	13,973,967
	Non-trade receivables	-	-

**4 REVENUE STRUCTURE AND GROSS PROFIT BY BUSINESS SECTOR AS OF 31 Dec 2025**

Sector	Revenue	Cost of Goods Sold	Gross Profit
Electrical - Automation & Measurement	34,240,295,646	24,547,474,917	9,692,820,729
Electrical	149,433,977,813	103,055,937,437	46,378,040,376
Intelligent Transport Systems	59,371,109,389	49,616,661,884	9,754,447,505
Telecommunications and IT	23,817,297,718	17,484,257,047	6,333,040,671
Software Outsourcing	139,413,522,134	83,620,342,288	55,793,179,846
<b>Total</b>	<b>406,276,202,700</b>	<b>278,324,673,573</b>	<b>127,951,529,127</b>

**5 INFORMATION ON CONTINUING OPERATIONS****6 OTHER INFORMATION**

Preparer

Chief Accountant



Vu Thi Nu



Nguyen Minh Hoan

Ho Chi Minh City, 27 Jan 2026  
General Director

Nguyen Ngoc Trung