

No.: Q032025/CVGT/ITD

Ho Chi Minh City, Jan 23, 2026

*(Subject: Explanation of discrepancies in business results
between the separate financial statements*

for 3rd quarter of the 2025 fiscal year compared to the same period of the previous year)

To:

- THE STATE SECURITIES COMMISSION
- HO CHI MINH CITY STOCK EXCHANGE
- SHAREHOLDERS AND INVESTORS

Based on:

- Clause 4, Article 11, Chapter III, Circular 96/2020/TT-BTC issued on January 1, 2021, by the Ministry of Finance guiding information disclosure in the securities market.
- The financial statements for 03rd quarter of the 2025 fiscal year of ITD Corporation.

ITD Corporation hereby explains the discrepancies in after-tax profit exceeding 10% in the 03rd of 2025 financial statements compared to the same period last year as follows:

1/ Discrepancy in profit in the financial statements:

Content	03rd quarter of 2025	03rd quarter of 2024	Discrepancy	Rate
Revenue from sales of goods and rendering of services	27,881,106,654	14,456,062,080	13,425,044,574	92.9%
Cost of goods sold	22,554,923,697	9,639,306,878	12,915,616,819	134.0%
Gross profit from sales of goods and rendering of services	5,326,182,957	4,816,755,202	509,427,755	10.6%
Financial income	3,241,127,763	3,023,905,476	217,222,287	7.2%
Financial expenses	(13,093,192)	242,112,141	(255,205,333)	-105.4%
Selling expenses	6,467,981	2,504,563,483	(2,498,095,502)	-99.7%
General administrative expenses	(52,403,329,324)	3,528,499,978	(55,931,829,302)	-1585.1%
Thu nhập khác	212,393,679	1,075,157,178	(862,763,499)	-80.2%
Chi phí khác	50,000,320	117,011,525	(67,011,205)	-57.3%
Lợi nhuận khác	162,393,359	958,145,653	(795,752,294)	-83.1%
Total net profit before tax	61,139,658,614	2,523,630,729	58,616,027,885	2322.7%
Chi phí thuế thu nhập doanh nghiệp hiện hành	2,516,011,921	-	-	-
Profit after corporate income tax	58,623,646,693	2,523,630,729	56,100,015,964	2223.0%

In Q3/2025, the Company accelerated the implementation and acceptance of both previously signed contracts and newly incurred contracts. As a result, revenue from sales and service provision reached VND 27.88 billion, increasing by VND 13.42 billion compared to Q3/2024 (VND 14.46 billion), representing a 92.9% increase.

Cost of goods sold in Q3/2025 amounted to VND 22.55 billion, up VND 12.92 billion year-on-year, in line with the growth in revenue. Accordingly, gross profit reached VND 5.33 billion, an increase of VND 0.51 billion compared to Q3/2024 (VND 4.82 billion).

Financial expenses during the period decreased compared to the same period last year due to the Company's reduced demand for borrowings to finance project implementation. At the same time, the Board of Directors and the Management strengthened receivables collection and successfully recovered all outstanding receivables from VETC, resulting in the reversal of doubtful receivables provision. Consequently, general and administrative expenses in Q3/2025 were recorded at negative VND 52.40 billion, a decrease of VND 55.93 billion compared to Q3/2024.

As a result of the above factors, profit before tax in Q3/2025 reached VND 61.14 billion, increasing by VND 58.62 billion compared to Q3/2024 (VND 2.52 billion). Profit after corporate income tax amounted to VND 58.62 billion, up VND 56.10 billion year-on-year.

Sincerely,

