



ITD TECHNOLOGY CORPORATION  
[www.itd.com.vn](http://www.itd.com.vn)

**STOCK SYMBOL: ITD**  
**FINANCIAL STATEMENTS**  
**From 01/10/2025 to 31/12/2025**



**ITD TECHNOLOGY CORPORATION**

Address: 4th Floor, ITD Building, No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City, Vietnam

**FINANCIAL STATEMENTS**

For the accounting period from 01/10/2025 to 31/12/2025 of the fiscal year ended as at 31/03/2026

**STATEMENT OF FINANCIAL POSITION**

(Full form)  
As at 31 DEC 2025

*Currency: VND*

ITEMS	Code	Note	31/12/2025	01/04/2025
<b>A- CURRENT ASSETS</b>	<b>100</b>		<b>117,329,761,916</b>	<b>99,450,293,846</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.01</b>	<b>22,631,848,405</b>	<b>4,281,802,836</b>
1. Cash	111		12,135,848,405	2,580,194,836
2. Cash equivalents	112		10,496,000,000	1,701,608,000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>	<b>51,097,495,770</b>	<b>10,565,032,014</b>
1. Held-to-maturity investments	123		51,097,495,770	10,565,032,014
<b>III. Short-term receivables</b>	<b>130</b>		<b>37,420,311,498</b>	<b>71,128,624,798</b>
1. Short-term lending receivables	131	V.03	47,103,797,251	142,537,451,497
2. Short-term prepayments to suppliers	132	V.04	1,266,689,485	5,823,955,191
3. Other short-term receivables	136	V.05	2,224,893,450	1,933,741,037
4. Provision for short-term doubtful debts	137	V.06	(13,175,068,688)	(79,166,522,927)
<b>IV. Inventories</b>	<b>140</b>	<b>V.07</b>	<b>4,830,790,125</b>	<b>12,627,957,884</b>
1. Inventories	141		4,896,384,124	25,090,712,463
2. Provision for devaluation of inventories	149		(65,593,999)	(12,462,754,579)
<b>V. Other short-term assets</b>	<b>150</b>		<b>1,349,316,118</b>	<b>846,876,314</b>
1. Short-term prepaid expenses	151	V.08	309,861,167	111,441,041
2. Deductible VAT	152		1,039,454,951	735,435,273
<b>B- NON-CURRENT ASSETS</b>	<b>200</b>		<b>235,122,064,878</b>	<b>216,545,246,407</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>106,251,234</b>	<b>-</b>
1. Other non-current receivables	216	V.05	106,251,234	-
<b>II. Fixed assets</b>	<b>220</b>		<b>41,269,236,156</b>	<b>42,060,244,063</b>
1. Tangible fixed assets	221	V.09	28,486,022,035	28,593,615,365
- <i>Historical cost</i>	222		70,526,111,550	71,069,460,360
- <i>Accumulated depreciation</i>	223		(42,040,089,515)	(42,475,844,995)
2. Intangible fixed assets	227	V.10	12,783,214,121	13,466,628,698
- <i>Historical cost</i>	228		24,771,297,245	24,771,297,245
- <i>Accumulated depreciation</i>	229		(11,988,083,124)	(11,304,668,547)
<b>III. Non-current financial investments</b>	<b>250</b>	<b>V.02</b>	<b>190,295,723,388</b>	<b>174,451,807,888</b>
1. Investments in subsidiaries	251		225,643,723,388	208,425,807,888
2. Investments in associates and joint-ventures	252		6,000,000,000	6,000,000,000
3. Investments in equity of other entities	253		7,367,100,000	7,367,100,000
4. Provision for devaluation of non-current financial investments	254		(48,715,100,000)	(47,341,100,000)
<b>IV. Other non-current assets</b>	<b>260</b>		<b>3,450,854,100</b>	<b>33,194,456</b>
1. Non-current prepaid expenses	261	V.08	3,450,854,100	33,194,456
<b>TOTAL ASSETS</b>	<b>270</b>		<b>352,451,826,794</b>	<b>315,995,540,253</b>

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**FINANCIAL STATEMENTS**

For the accounting period from 01/10/2025 to 31/12/2025 of the fiscal year ended as at 31/03/2026

Statement of Financial Position (Continued)

ITEMS	Code	Note	31/12/2025	01/04/2025
<b>C - Liabilities</b>	<b>300</b>		<b>22,015,582,434</b>	<b>52,550,689,404</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>19,236,192,968</b>	<b>49,871,989,950</b>
1. Current trade payables	311	V.11	8,357,588,653	9,687,975,050
2. Current deferred revenue	312	V.12	2,575,397,251	6,836,182,972
3. Tax and payables to the State	313	V.13	2,667,224,426	44,952,518
4. Payables to employees	314	V.14	126,750,000	3,372,991,107
5. Current payable expenses	315	V.15	2,321,096,327	256,998,545
6. Other current payables	319	V.16	355,590,788	421,413,450
7. Current loans and finance lease liabilities	320	V.17	705,724,399	26,868,672,844
8. Provision for current payables	321	V.18	330,256,683	577,278,473
9. Bonus, welfare fund	322	V.19	1,796,564,441	1,805,524,991
<b>II. Non-current liabilities</b>	<b>330</b>		<b>2,779,389,466</b>	<b>2,678,699,454</b>
1. Other non-current payables	337	V.16	195,200,000	195,200,000
2. Provision for non-current payables	342	V.18	2,584,189,466	2,483,499,454
<b>D - OWNER'S EQUITY</b>	<b>400</b>	<b>V.21</b>	<b>330,436,244,360</b>	<b>263,444,850,849</b>
<b>I. Owners' equity</b>	<b>410</b>		<b>330,436,244,360</b>	<b>263,444,850,849</b>
1. Share capital	411		262,449,950,000	245,335,910,000
- <i>Voting common shares</i>	411a		262,449,950,000	245,335,910,000
2. Treasury shares	415		(721,880,000)	(721,880,000)
3. Retained earnings	421		68,708,174,360	18,830,820,849
- <i>RE accumulated till the end of the previous year</i>	421a		1,010,409,167	(18,779,922,243)
- <i>RE of the current year</i>	421b		67,697,765,193	37,610,743,092
<b>TOTAL CAPITAL</b>	<b>440</b>		<b>352,451,826,794</b>	<b>315,995,540,253</b>

Preparer



Vu Thi Nu

Chief Accountant



Nguyen Minh Hoan

Ho Chi Minh City, 23 Jan 2026

CONG TY  
CO PHAN

CÔNG NGHỆ

ITD

TÂN THUẬN - TP. HỒ CHÍ MINH

Nguyen Ngoc Trung

**ITD TECHNOLOGY CORPORATION**

Address: 4th Floor, ITD Building, No. 1 Sang Tao street, Tan Thuau ward, Ho Chi Minh City, Vietnam

**FINANCIAL STATEMENTS**

For the accounting period from 01/10/2025 to 31/12/2025 of the fiscal year ended as at 31/03/2026

**STATEMENT OF INCOME**  
(Full form)

ITEMS	Code	Note	From 01/10/2025	From 01/10/2024	Accumulated	Currency: VND
			to 31/12/2025	to 31/12/2024	from 01/04/2025 to 31/12/2025	
1. Revenue from sales of merchandises and services rendered	01	VI.01	27,881,106,654	14,456,062,080	72,042,799,052	68,204,865,410
2. Revenue deductions	02					
3. Net revenue from sales of merchandises and services rendered	10	VI.01	27,881,106,654	14,456,062,080	72,042,799,052	68,204,865,410
4. Costs of goods sold	11	VI.02	22,554,923,697	9,639,306,878	60,537,389,554	55,428,861,508
5. Gross profit from sales of merchandises and services rendered	20		5,326,182,957	4,816,755,202	11,505,409,498	12,776,003,902
6. Revenue from financing activity	21	VI.03	3,241,127,763	3,023,905,476	9,598,426,486	14,275,870,191
7. Financial expenses - Of which: Interest expense	22	VI.04	(13,093,192)	242,112,141	1,528,275,563	1,128,237,644
8. Selling expenses	23		906,808	242,112,141	154,275,563	1,226,046,282
9. General administration expenses	24	VI.05	6,467,981	2,504,563,483	230,020,053	7,732,891,340
10. Net profit from operating activity	25	VI.06	(52,403,329,324)	3,528,499,978	(50,056,110,832)	5,251,696,337
11. Other income	30		60,977,265,255	1,565,485,076	69,401,651,200	12,939,048,772
12. Other expenses	31	VI.07	212,393,679	1,075,157,178	863,611,876	1,480,968,935
13. Other profit	32	VI.08	50,000,320	117,011,525	51,485,962	431,065,979
14. Total accounting profit before tax	40		162,393,359	958,145,653	812,125,914	1,049,902,956
15. Current corporate income tax expense	50		61,139,658,614	2,523,630,729	70,213,777,114	13,988,951,728
16. Deferred corporate income tax expense	51	VI.09	2,516,011,921		2,516,011,921	310,073,570
17. Profit after corporate income tax	52					
	60		58,623,646,693	2,523,630,729	67,697,765,193	13,678,878,158

Preparer



Vu Thi Nu

Chief Accountant



Nguyen Minh Hoan

Ho Chi Minh City, 23 Jan 2026

General Director



Nguyen Ngoc Trung

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**ITD TECHNOLOGY CORPORATION**

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**FINANCIAL STATEMENTS**

For the accounting period from 01/10/2025 to 31/12/2025 of the fiscal year ended as at 31/03/2026

**STATEMENT OF CASH FLOWS**

(Under indirect method)

From 01/04/2025 to 31/12/2025

*Currency: VND*

ITEM	Code	Note	Accumulated from 01/04/2025 to 31/12/2025	Accumulated from 01/04/2024 to 31/12/2024
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<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
1. Profit before tax	01		70,213,777,114	13,988,951,728
- Depreciation and amortization of fixed assets and investment properties	02		2,167,237,279	2,528,445,829
- Provisions	03		(77,160,946,597)	(7,494,076,163)
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	04		6,084,571	4,091,362
- Gains / losses from investment	05		(10,183,300,491)	(14,260,844,515)
- Interest expense	06		154,275,563	1,226,046,282
- Other adjustments	07		-	(14,133,303)
<b>before changes in working capital</b>	<b>08</b>		<b>(14,802,872,561)</b>	<b>(4,021,518,780)</b>
- Increase or decrease in receivables	09		99,166,804,690	73,467,094,238
- Increase or decrease in inventories	10		20,194,328,339	(44,928,288,584)
- Increase or decrease in payables	11		(7,291,211,805)	(41,775,812,567)
- Increase or decrease in prepaid expenses	12		(3,616,079,770)	25,446,929
- Interest paid	14		(311,274,108)	(1,197,742,407)
- Corporate income tax paid	15		-	(310,073,570)
- Other receivables from operating activities	16		-	2,454,000
- Other payments on operating activities	17		-	(162,304,187)
<b>Net cash flow from operating activities</b>	<b>20</b>		<b>93,339,694,785</b>	<b>(18,900,744,928)</b>
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<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Purchase or construction of fixed assets and and other long-term assets	21		-	-
2. Proceeds from disposals of fixed assets and other long-term assets	22		586,363,637	2,727,273
3. Lendings and purchase of debt instruments from other entities	23		(49,487,495,770)	(7,005,000,000)
4. Collection of lendings and resale of debt instrument of other entities	24		8,955,032,014	3,680,882,000
5. Equity investments in other entities	25		(17,217,915,500)	(96,260,000)
6. Interest and dividend received	27		9,719,628,791	14,302,684,888
<b>Net cash flow from investing activities</b>	<b>30</b>		<b>(48,820,616,200)</b>	<b>10,885,034,161</b>

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**FINANCIAL STATEMENTS**

For the accounting period from 01/10/2025 to 31/12/2025 of the fiscal year ended as at 31/03/2026

**Statement of Cash Flows (Continued)**

ITEM	Code	Note	Accumulated from	Accumulated from
			01/04/2025 to 31/12/2025	01/04/2024 to 31/12/2024
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
1. Proceeds from borrowings	33		5,412,687,225	75,825,928,805
2. Repayment of principal	34		(31,575,635,670)	(97,161,954,557)
<b>Net cash flow from financing activities</b>	<b>40</b>		<b>(26,162,948,445)</b>	<b>(21,336,025,752)</b>
<b>Net cash flows in the year</b>	<b>50</b>		<b>18,356,130,140</b>	<b>(29,351,736,519)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>	<b>V.1</b>	<b>4,281,802,836</b>	<b>55,871,253,244</b>
Effect of exchange rate fluctuations	61		(6,084,571)	(4,091,362)
<b>Cash and cash equivalents at the end of the year</b>	<b>70</b>	<b>V.1</b>	<b>22,631,848,405</b>	<b>26,515,425,363</b>

Preparer



Vu Thi Nu

Chief Accountant



Nguyen Minh Hoan



Nguyen Ngoc Trung

## **ITD TECHNOLOGY CORPORATION**

Address: 4th Floor, ITD Building, No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City, Vietnam

### **FINANCIAL STATEMENTS**

For the accounting period from 01/10/2025 to 31/12/2025 of the fiscal year ended as at 31/03/2026

## **NOTES TO THE FINANCIAL STATEMENTS**

### **I. GENERAL INFORMATION OF THE COMPANY**

**1. Forms of Ownership:** Joint Stock Company.

**2. Business field:** Trading, service

**3. Business activities:**

- Constructing highway and railway works
- Installing industrial equipment, machinery
- Doing business in real-estate, land use rights of owner, users or leased land
- Wholesale equipment, machinery and other spare parts;
- Wholesale materials, other installation equipment in building;
- Buying and selling security systems, fire alarm systems, burglar alarms, sales monitoring
- Production and sale of information technology software

**4. Employee**

As at 31 Dec 2025, the Company has 27 employees

**5. Company Structure**

**Subsidiary information**

#### **01/ ITD Solutions Corporation**

+ Address: No. 1 Sang Tao Street, Tan Thuan Ward, HCM City

+ Ownership interest of the Parent Company: 99,70%

+ Voting rights of the Parent Company: 99,70%

#### **02/ Tan Tien Automation Technology JSC**

+ Address: 3rd Floor ITD Building, No. 1 Sang Tao Street, Tan Thuan Ward, HCM City

+ Ownership interest of the Parent Company: 99.64%

+ Voting rights of the Parent Company: 99.64%

#### **03/ Quartz Mechanical and Electrical Corporation**

+ Address: 4th Floor ITD Building, No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City

+ Ownership interest of the Parent Company: 78.21%

+ Voting rights of the Parent Company: 78.21%

#### **04/ Global Electrical Technology Corporation**

+ Address: No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City

+ Ownership interest of the Parent Company: 50.02%

+ Voting rights of the Parent Company: 53.23%, in which 3.21% is the voting rights that ITD Corporation has been authorized by Tan Linh Investment Joint Stock Company

#### **05/ Global Sitem Co., Ltd**

+ Address: 4th Floor ITD Building, No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City

+ Ownership interest of the Parent Company: 31,89%

+ Voting rights of the Parent Company: 63,75%

## **ITD TECHNOLOGY CORPORATION**

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### **FINANCIAL STATEMENTS**

For the accounting period from 01/10/2025 to 31/12/2025 of the fiscal year ended as at 31/03/2026

#### **06/ In No Corporation**

- + Address: No. 1 Sang Tao street, Tan Thuan Dong ward, District 7, Ho Chi Minh City
- + Ownership interest of the Parent Company: 50%
- + Voting rights of the Parent Company: 99,96%

#### **07/ Innovative Software Development Co., Ltd**

- + Address: No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City
- + Ownership interest of the Parent Company: 100%
- + Voting rights of the Parent Company: 100%

#### **08/ Larion Consulting and Software Development JSC**

+ Address : 3rd Floor, QTSC Building 1, Lot 34, Street 14, Quang Trung Software City, Trung Mỹ Tây Ward, HCM City, Vietnam

- + Equity interest held by the company: 51%
- + Voting rights: 51%

#### **09/ Bestarion Software JSC**

- + Ownership interest : 29.67%
- + Voting rights: 58.17%

#### **10/ ITD Global Corporation**

- + Address: No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City
- + Ownership interest of the Parent Company: 98%
- + Voting rights of the Parent Company: 98%

#### **Affiliated company information**

##### **01/ Intelnet Corporation**

- + Equity interest held by the company: 45.42%
- + Voting rights: 45.42%

## **II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**

### **1. Annual accounting period**

Annual accounting period commences from 1 April and ends as at 31 March.

### **2. Accounting currency**

The Company maintains its accounting records in Vietnam Dong (VND).

## **III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES**

### **1. Applicable Accounting policies**

The Company applies Vietnamese Accounting Policies issued under the Circular No. 200/2014/TT-BTC dated 22/12/2014 by the Ministry of Finance

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#### **2. Declaration of compliance with Accounting Standards and Accounting System**

General director ensures that the Company has complied with the requirements of Vietnamese Accounting Standards and Policies issued under the Circular No. 200/2014/TT-BTC dated 22/12/2014 by the Ministry of Finance.

#### **3. The applied accounting method**

The company adopts computerized accounting

### **IV. ACCOUNTING SYSTEM AND ACCOUNTING POLICY**

#### **1. Cash and cash equivalents**

Cash and cash equivalents include cash on hand, bank deposits, cash in transit, and short-term investments with a recovery or maturity period not exceeding three months from the date of investment. These are easily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

#### **2. Financial investments**

##### **Investments held to maturity**

An investment is classified as held-to-maturity when the Company has the intent and ability to hold it until maturity. Held-to-maturity investments include term bank deposits (including treasury bills and promissory notes), bonds, preferred shares that the issuer is obligated to repurchase at a specified future date and loans held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments.

Held-to-maturity investments are initially recognised at cost, which includes the purchase price and transaction costs related to the acquisition of the investments. After initial recognition, these investments are measured at recoverable value. Interest income from held-to-maturity investments after the purchase date is recognized in the Statement of Income on an accrual basis. Interest accrued before the Company acquires the investment is deducted from the cost at the time of investment.

When there is conclusive evidence that part or all of an investment may not be recoverable, and the loss can be reliably determined, the loss is recognized as a financial expense for the period and directly deducted from the investment's value.

##### **Investments in subsidiaries, associates**

###### **Subsidiaries**

A subsidiary is an entity controlled by the Company. Control is achieved when the Company has the ability to govern the financial and operating policies of the investee to obtain economic benefits from its activities.

###### **Associates**

An associate is an entity over which the Company has significant influence but does not have control over its financial and operating policies. Significant influence is the power to participate in the decision-making process regarding financial and operating policies of the investee but without exercising control over those policies.

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#### **Initially recognised**

Investments in subsidiaries and associates are initially recognised at cost, which includes the purchase price or capital contribution and any directly attributable investment costs. In cases where the investment is made using non-monetary assets, the investment cost is recognised at the fair value of the non-monetary assets at the time of the transaction.

Dividends and profits from periods prior to the purchase of the investment are accounted for as a reduction in the value of the investment itself. Dividends and profits from periods after the investment is acquired are recognized as revenue. Stock dividends are only tracked for the increase in the number of shares, and the value of the received shares is not recognized.

#### **Provisions for losses on investments in subsidiaries and associates**

Provisions for losses on investments in subsidiaries and associates are made when the subsidiary or associate incurs losses. The provision is calculated based on the difference between the actual capital contribution of the parties in the subsidiary or associate and the actual equity, multiplied by the Company's ownership percentage relative to the total capital contributions of all parties in the subsidiary or associate. If the subsidiary or associate prepares consolidated financial statements, the basis for determining the provision for losses is the consolidated financial statements.

The increase or decrease in the provision for losses on investments in subsidiaries and associates that needs to be made at the end of the accounting period is recognized as a financial expense.

### **3. Receivables**

Receivables are presented at their book value, less provisions for doubtful debts.

The classification of receivables as trade receivables and other receivables is done based on the following principles:

- Trade receivables reflect amounts due from transactions involving the sale and purchase between the Company and independent buyers.
- Other receivables reflect non-commercial amounts that are unrelated to buying and selling transactions.

The provision for doubtful debts is made for receivables based on the aging of overdue debts or the estimated level of potential loss, as follows:

- For overdue receivables:
  - 30% of the value for receivables overdue from over 6 months to less than 1 year.
  - 50% of the value for receivables overdue from 1 year to less than 2 years.
  - 70% of the value for receivables overdue from 2 years to less than 3 years.
  - 100% of the value for receivables overdue from 3 years or more.
- For receivables that are not yet overdue but are unlikely to be collected, provisions are made based on the estimated potential loss.

The increase or decrease in the provision for doubtful debts, as of the end of the accounting period, is recognized as an expense under administrative expenses.

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#### **4. Inventories**

Inventories are recognized at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Goods: Includes purchase costs and other directly related costs incurred to bring the inventory to its current location and condition.
- Work-in-progress: Includes production or project costs of unfinished goods or projects.

The cost of inventory issued is calculated using the weighted average method and accounted for using the perpetual inventory system

Net realizable value is the estimated selling price of inventory during normal production and business operations, less the estimated costs to complete and the estimated costs necessary to sell them.

Provisions for inventory devaluation are made for each inventory item where the cost exceeds the net realizable value. For unfinished services, provisions are made based on each type of service with a separate price. Increases or decreases in the balance of inventory devaluation provisions as of the end of the accounting period are recognized in the cost of goods sold.

#### **5. Prepaid expenses**

The prepaid expenses include actual costs that have been incurred but related to operating results of several fiscal years. The Company's prepaid expenses mainly consist of tools, supplies, and membership fees for golf clubs. These prepaid expenses are allocated over the prepaid period.

#### **Tools, supplies**

Tools, supplies has been used are allocated on the straight-line method with the allocation period not exceeding 36 months.

#### **6. Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset includes all expenses incurred by the Company to acquire the assets up to they are ready for intended use. Expenditures incurred after tangible fixed assets have been put into operation are added to the initial cost of tangible fixed assets in case it is certain that such expenditures will increase in future economic benefits expected to be obtained from the use of tangible fixed asset. This Expenditures do not meet these criteria are charged as operating expenses in the period in which they are incurred.

When tangible fixed assets are sold or disposed of, the initial cost and accumulated depreciation are derecognized, and any resulting gains or losses are included in the income or expense of the period

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation periods for different categories of tangible fixed assets are as follows:

<u>Type of Tangible fixed assets</u>	<u>Useful Life (Years)</u>
Buildings and structures	30
Machinery and equipment	03-05
Vehicles and transmission means	03-06
Management equipment and tools	02-05
Other tangible fixed assets	02

#### **7. Intangible fixed assets**

Intangible fixed assets are stated at cost less accumulated depreciation.

The intangible fixed assets of the Copannya include:

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#### ***Land use rights***

Land use rights is a one- time payment for lease made by the Company for multiple years and are accompanied by a Land Use Right Certificate. These land use rights are amortized over the land lease term (30 years).

#### ***Software***

Cost of acquiring of software, which is not an integral part of the related hardware, is capitalized. The cost of computer software includes all expenditures incurred by the Company up to the point the software is ready for use. Software is amortized on a straight - line over 3–4 years.

## **8. Payables and Accrued expenses**

Accounts payable and accrued expenses are recognized for the amounts expected to be paid in the future for goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts to be paid.

The classification of payables as trade payables, accrued expenses, and other payables is carried out based on the following principles:

- Trade payable represent liabilities of a commercial nature arising from the purchase of goods, services, or assets where the seller is an independent party to the Company.
- Accrued Expenses Reflect liabilities for goods and services already received from suppliers or provided to customers but not yet paid for due to the absence of invoices or insufficient accounting documentation. These also include liabilities to employees for accrued leave pay and accrued production and business expenses.
- Other Payables: Reflect non-commercial liabilities that are not related to the purchase, sale, or provision of goods and services.

The payables and accrued expenses shall be classified into short-term payables or long-term payables on the interim Balance Sheet according to their remaining terms at the end of the accounting period.

## **9. Provision for payables**

Provision for payables is only recognized when Company has a present debt obligation (legal obligation or joint obligation) as a result of past events, it is probable that the decrease in economic benefits may lead to the requirement for debt settlement and debt obligation can be estimated reliably.

If the effect of time is material, provisions shall be determined by discounting the future expenditures expected to settle the obligation at a pre-tax discount rate that reflects current market assessments of the time value of money and the specific risks of the obligation. The increase in the provision due to the passage of time is recognized as a finance cost.

Provision for payables of Company include:

#### ***Provision for goods, merchandise warranty***

Provisions for goods warranty costs are established for each type of product or good covered by a warranty commitment.

Provision for goods, merchandise warranty obligation is estimated not exceeding 5% on the revenue. This ratio is estimated based on the data on warranty costs in previous period and the weighted ratio of all possible consequences with corresponding probabilities. Increases or decreases in the warranty provision required at the end of the accounting period are recognized in selling expenses..

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#### **10. Owner's equity**

##### *Share capital*

Share capital is stated at actually contributed capital of owners.

##### *Treasury shares*

When the Company repurchases its own issued shares, the payment, including any transaction-related costs, is recognized as treasury shares and presented as a deduction from equity. Upon reissuance, the difference between the reissuance price and the book value of the treasury shares is recorded in the "Share Premium" account.

#### **11. Profit Distribution**

Profit after corporate income tax is distributed to shareholders after appropriations to reserves as required by the Company's Charter and applicable laws, and upon approval by the General Meeting of Shareholders.

In determining the profit distribution to shareholders, consideration is given to non-cash items within the undistributed after-tax profit that may affect cash flows and the ability to pay dividends. These include gains from the revaluation of assets contributed as capital, revaluation of monetary items, financial instruments, and other non-cash items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

#### **12. Revenue and other income**

##### *Revenue from sales of goods*

Revenue from sales of goods recognized when the following conditions must be met:

- The Company has been transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- The revenue can be measured reliably. In cases where the contract allows the buyer to return the goods under specific conditions, revenue is recognized only when those conditions no longer exist, and the buyer no longer has the right to return the goods (except for exchanges for other goods or services).
- The Company has received or will receive the economic benefits from the sales transaction.
- The costs related to the transaction can be measured reliably.

##### *Revenue from services rendered*

Revenue from services rendered recognized when the following conditions must be met:

- The revenue can be measured reliably. In cases the contract allows the buyer to return the services under specific conditions, revenue is recognized only when those conditions no longer exist, and the buyer no longer has the right to return the services provided.
- The Company has received or will receive the economic benefits from services rendered.
- The percentage of completion of the transaction can be measured reliably at the reporting date;
- The costs incurred for the transaction and the costs to complete the service can be measured reliably.

In case services provided over multiple periods, revenue for the period is recognized based on the percentage of completion at the reporting date.

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#### *Revenue from Operating Leases*

Revenue from operating leases is recognized on a straight-line basis over the lease term. Lease payments received in advance for multiple periods are allocated as revenue proportionally over the lease term.

#### *Interest Income*

Interest income is recognized on the basis of actual time and interest rate each period.

#### *Dividends and Distributed Profits*

Dividends and distributed profits shall be recognised when the Company's right to receive dividend and profits is established.

### 13. Borrowing costs

Borrowing costs include interest expenses and other costs directly incurred related to the loans.

Borrowing costs are recognized as expenses when incurred. If borrowing costs are directly attributable to the acquisition, construction, or production of a qualifying asset that requires a substantial period of time (over 12 months) to prepare for its intended use or sale, these costs are capitalized as part of the asset's cost. For specific borrowings used for constructing fixed assets or investment properties, interest is capitalized even when the construction period is less than 12 months. Any income arising from the temporary investment of such borrowings is deducted from the carrying amount of the related asset.

For general borrowings partially used for the acquisition, construction, or production of qualifying assets, capitalized borrowing costs are determined using a capitalization rate applied to the weighted average accumulated expenditure incurred for the construction or production of those assets. The capitalization rate is the weighted average interest rate of outstanding borrowings during the period, excluding borrowings specifically obtained for a particular asset.

### 14. Corporate income tax

Corporate income tax includes current corporate income tax expense and deferred corporate income tax expense

#### *Current corporate income tax expense*

Current corporate income tax expense is determined based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting treatments, non-deductible expenses, non-taxable income, and tax loss carryforwards.

#### *Deferred Income Tax*

Deferred income tax refers to corporate income tax that will be payable or refundable due to temporary differences between the carrying amount of assets and liabilities for financial statement purposes and their tax bases. Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised.

The carrying amount of deferred income tax assets is reviewed at the end of the accounting period and reduced to the extent that it is no longer certain there will be sufficient taxable profits to allow the benefit of part or all of the deferred income tax assets to be utilized. Deferred income tax assets that were not previously recognized are reassessed at the end of the accounting period and recognized when it becomes certain that sufficient taxable profits will be available to utilize these previously unrecognized deferred income tax assets.

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Deferred income tax assets and deferred income tax liabilities are determined based on the tax rates expected to apply in the year when the assets are recovered, or the liabilities are settled, using the tax rates effective at the end of the accounting period. Deferred income tax is recognized in the Income Statement and is only recognized directly in equity when the tax relates to items that are also recognized directly in equity.

Deferred tax assets and deferred tax liabilities are offset when:

- The company has a legal right to offset current income tax assets against current income tax liabilities; and
- The deferred tax assets and deferred tax liabilities relate to corporate income taxes governed by the same tax authority:
  - For the same taxable entity; or
  - The company intends to settle current income tax liabilities and current income tax assets on a net basis or to realize the assets and settle the liabilities simultaneously in each future period when significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

### **15. Related parties**

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. Parties are also considered related if they are subject to joint control or significant common influence.

In considering the relationship of related parties, the Company should consider the nature of the relationship rather than the legal form of the relationship.

### **16. Principles for foreign currency conversion and exchange rate difference handling**

Transactions denominated in foreign currencies are converted using the exchange rate at the transaction date. The balances of monetary items denominated in foreign currencies at the end of the period are revalued using the exchange rate at the period-end date.

Exchange rate differences arising during the period and differences due to the revaluation of monetary items denominated in foreign currencies at the period-end are recognized as income or expenses in the period.

Exchange rate differences are handled in accordance with the guidelines set forth in Circular No. 201/2009/TT-BTC issued on October 15, 2009.

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**V. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE STATEMENT OF FINANCIAL POSITION**

**1. Cash and cash equivalents**

	<b>31/12/2025</b>	<b>01/04/2025</b>
Cash on hand	-	-
Cash in bank	12,135,848,405	2,580,194,836
Cash equivalents	10,496,000,000	1,701,608,000
<b>Total</b>	<b>22,631,848,405</b>	<b>4,281,802,836</b>

**2. Financial Investments**

**2a. Held to maturity investments**

**2b. Investments in equity of other entities**

Name	<b>31/12/2025</b>		<b>01/04/2025</b>	
	<b>Original cost</b>	<b>Provision</b>	<b>Original cost</b>	<b>Provision</b>
<b>Investment in Subsidiaries</b>	<b>225,643,723,388</b>	<b>(35,348,000,000)</b>	<b>208,425,807,888</b>	<b>(35,537,000,000)</b>
Global Electrical Technology Corporation	34,510,534,223	-	29,174,984,223	-
Tan Tien Automation Technology JSC	15,484,070,100	-	13,434,330,100	-
ITD Solutions Corporation	29,657,142,101	-	29,624,516,601	-
Quartz Mechanical and Electrical Corporation	37,204,976,964	(30,852,000,000)	37,204,976,964	(31,003,000,000)
Innovative Software Development Co., Ltd	9,000,000,000	(4,496,000,000)	9,000,000,000	(4,534,000,000)
Larion Consulting and Software Development JSC	89,987,000,000	-	89,987,000,000	-
ITD Global Corporation	9,800,000,000	-	-	-
<b>Investment in Associates</b>	<b>6,000,000,000</b>	<b>(6,000,000,000)</b>	<b>6,000,000,000</b>	<b>(4,437,000,000)</b>
Intelnet Corporation	6,000,000,000	(6,000,000,000)	6,000,000,000	(4,437,000,000)
<b>Equity Investments in Other Entities</b>	<b>7,367,100,000</b>	<b>(7,367,100,000)</b>	<b>7,367,100,000</b>	<b>(7,367,100,000)</b>
Vietnam Digital Transport JSC	7,367,100,000	(7,367,100,000)	7,367,100,000	(7,367,100,000)
<b>Total</b>	<b>239,010,823,388</b>	<b>(48,715,100,000)</b>	<b>221,792,907,888</b>	<b>(47,341,100,000)</b>

**3. Short-term trade receivables**

	<b>31/12/2025</b>	<b>01/04/2025</b>
<b>Related parties</b>	<b>1,272,844,465</b>	<b>7,482,886,290</b>
Global Electrical Technology Corporation	472,056,931	246,367,111
Tan Tien Automation Technology JSC	193,749,998	4,630,925,555
Global Sitem Co., Ltd	184,952,475	109,826,699
ITD Solutions Corporation	422,085,061	2,492,946,925
Intelnet Corporation	-	2,820,000
<b>Other parties</b>	<b>45,830,952,786</b>	<b>135,054,565,207</b>
VIETNAM DIGITAL TRANSPORT JOINT STOCK COMPANY	10,082,601,521	-
VETC Electronic Toll Collection Co., Ltd	-	66,782,737,696
Viet Nam infrastructure development and finance investment JSC	8,571,768,167	32,771,674,066
Sonadezi Chau Duc JSC	1,721,094,257	5,502,915,540
Phuc Thanh Hung Construction Investment JSC	7,007,326,168	4,626,112,372
194 Construction Investment Corporation JSC	1,120,802,094	3,540,629,149
Others	27,409,962,100	21,830,496,384
<b>Total</b>	<b>47,103,797,251</b>	<b>142,537,451,497</b>

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			31/12/2025	01/04/2025
<b>4.</b>	<b>Short-term prepayments to suppliers</b>			
	Related parties		385,212,801	-
	ITD Solutions Corporation		385,212,801	-
	Other parties		881,476,684	5,823,955,191
	Railway College		742,153,927	742,153,927
	Others		139,322,757	5,081,801,264
	<b>Total</b>		<b>1,266,689,485</b>	<b>5,823,955,191</b>
<b>5.</b>	<b>Short-term/ Long-term other receivables</b>			
<b>5a.</b>	<b>Short-term receivables</b>		<b>31/12/2025</b>	<b>01/04/2025</b>
		Original cost	Provision	Original cost
	Related parties	1,056,346,623	(405,600,000)	1,191,792,775
	Tan Tien Automation Technology JSC	55,827,674	-	359,530,601
	Global Electrical Technology Corporation	121,452,322	-	283,525,529
	Tien Phong Investment Technology	333,716,859	-	81,051,000
	Solution Corporation			-
	Global Sitem Co., Ltd	139,749,768	-	62,085,645
	Intelnet Corporation	405,600,000	(405,600,000)	405,600,000
	Receivables from other organizations and individuals	1,168,546,827	-	741,948,262
	Mortgage, deposits	1,127,270,963	-	425,257,586
	Advances	3,000,000	-	14,952,080
	Others	38,275,864	-	301,738,596
	<b>Total</b>	<b>2,224,893,450</b>	<b>(405,600,000)</b>	<b>1,933,741,037</b>
<b>5b.</b>	<b>Long-term receivables</b>			
		<b>31/12/2025</b>		<b>01/04/2025</b>
	Receivables from other organizations	Original cost	Provision	Original cost
	Mortgage, deposits	106,251,234		
	<b>Total</b>	<b>106,251,234</b>		
<b>6.</b>	<b>Doubtful debts</b>		<b>31/12/2025</b>	<b>01/04/2025</b>
		Original cost	Recoverable value	Original cost
				Recoverable value
	Related parties	405,600,000	0	408,420,000
	Intelnet Corporation	405,600,000	-	408,420,000
	Other parties	12,769,468,688	-	79,803,692,024
	VETC Electronic Toll Collection Co., Ltd	-	-	66,782,737,696
	715 JSC	2,196,346,285	-	2,196,346,285
	Bang Duong Investment Construction Commerce Co., Ltd	3,896,814,588	-	3,896,814,588
	BON JSC	110,000,000	-	110,000,000
	BOT Pha Lai JSC	1,385,978,571	-	1,585,978,571
	Thien Tan Quang Ngai BOT Co., Ltd.	124,114,262	-	124,114,262
	Other parties	5,056,214,982	-	5,107,700,622
	<b>Total</b>	<b>13,175,068,688</b>	<b>-</b>	<b>80,212,112,024</b>

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The situation of changes in provisions for doubtful receivables and loans is as follows:

	<b>31/12/2025</b>	<b>01/04/2025</b>
<b>01/04/2025</b>	79,166,522,927	85,287,118,417
Reversal of provision for doubtful debts	65,991,454,239	7,648,041,350
Write-off	-	366,026,993
Additional Provision	-	1,893,472,853
<b>Closing balance</b>	<b>13,175,068,688</b>	<b>79,166,522,927</b>

**7. Inventories**

	<b>31/12/2025</b>	<b>01/04/2025</b>
	Original cost	Provision
Cost for work in process	3,251,990,124	(65,593,999)
Purchased goods in transit	-	553,848,000
Goods	1,644,394,000	-
<b>Total</b>	<b>4,896,384,124</b>	<b>(65,593,999)</b>
		23,495,102,021
		(12,219,575,975)
		1,041,762,442
		(243,178,604)
		25,090,712,463
		(12,462,754,579)

**8. Short-term/ Long-term prepaid expenses**

**8a. Short-term prepaid expenses**

	<b>31/12/2025</b>	<b>01/04/2025</b>
Instrument and tools	4,249,996	17,291,668
Insurance expense	19,287,624	16,665,908
Other expenses	286,323,547	77,483,465
<b>Total</b>	<b>309,861,167</b>	<b>111,441,041</b>

**8b. Long-term prepaid expenses**

	<b>31/12/2025</b>	<b>01/04/2025</b>
Prepare expense	3,329,267,039	-
Instrument and tools	35,157,173	33,194,456
Other expenses	86,429,888	-
<b>Total</b>	<b>3,364,424,212</b>	<b>33,194,456</b>

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	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
<b>Historical cost</b>					
Opening balance	50,300,949,660	17,382,379,853	2,897,755,000	488,375,847	71,069,460,360
Asset disposal	-	-	(1,919,578,182)	-	(1,919,578,182)
Purchase in the period	-	-	1,330,149,455	46,079,917	1,376,229,372
<b>Ending balance</b>	<b>50,300,949,660</b>	<b>17,382,379,853</b>	<b>2,308,326,273</b>	<b>534,455,764</b>	<b>70,526,111,550</b>
<b>Accumulated depreciation</b>					
Opening balance	22,481,724,278	17,382,379,853	2,123,365,017	488,375,847	42,475,844,995
Depreciation in the period	1,277,413,425	-	196,169,293	10,239,984	1,483,822,702
Liquidation, disposal	-	-	(1,919,578,182)	-	(1,919,578,182)
<b>Ending balance</b>	<b>23,759,137,703</b>	<b>17,382,379,853</b>	<b>399,956,128</b>	<b>498,615,831</b>	<b>42,040,089,515</b>
<b>Carrying amount</b>					
Opening balance	27,819,225,382	-	774,389,983	-	28,593,615,365
<b>Ending balance</b>	<b>26,541,811,957</b>	<b>-</b>	<b>1,908,370,145.00</b>	<b>35,839,933</b>	<b>28,486,022,035</b>
<b>10. Intangible fixed assets</b>					
		Land use rights	Software		Total
<b>Historical cost</b>					
Opening balance	24,053,529,245	-	717,768,000	-	24,771,297,245
Depreciation decrease due to asset disposal	-	-	-	-	-
Purchase in the period	-	-	-	-	-
<b>Ending balance</b>	<b>24,053,529,245</b>	<b>717,768,000</b>	<b>24,771,297,245</b>		
<b>Accumulated depreciation</b>					
Opening balance	11,101,300,947	-	203,367,600	11,304,668,547	
Depreciation in the period	575,749,377	-	107,665,200	683,414,577	
<b>Ending balance</b>	<b>11,677,050,324</b>	<b>311,032,800</b>	<b>11,988,083,124</b>		
<b>Carrying amount</b>					
Opening balance	12,952,228,298	-	478,512,000	13,466,628,698	
<b>Ending balance</b>	<b>12,376,478,921</b>	<b>406,735,200</b>	<b>12,783,214,121</b>		

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**11. Short-term trade payables**

	31/12/2025	01/04/2025
<b>Related parties</b>	<b>3,497,973</b>	<b>2,159,459,342</b>
Global Electrical Technology Corporation	3,497,973	3,517,804
ITD solutions corporation	-	2,141,967,571
Global Sitem Co., Ltd	-	13,973,967
<b>Other parties</b>	<b>8,354,090,680</b>	<b>7,528,515,708</b>
Viet Tin Thong Trading and Service Company Limited	154,261,640	154,261,640
Dong Hai industry traffic corporation	531,520,000	531,520,000
194 Vietnam Development Investment Consultant Group JSC	260,506,664	260,506,664
<b>Others</b>	<b>7,407,802,376</b>	<b>6,582,227,404</b>
<b>Total</b>	<b>8,357,588,653</b>	<b>9,687,975,050</b>

**12. Short-term prepayments from customers**

	31/12/2025	01/04/2025
<b>Related parties</b>	<b>-</b>	<b>6,836,182,972</b>
<b>Other parties</b>	<b>2,575,397,251</b>	<b>0</b>
HAI DANG JOINT STOCK COMPANY	167,920,778	0
IVU Traffic Technologies AG-TC is undertaking the EPC contract for the project 'Modernization of the Railway Transport Operation Control Center (OCC)' in Vietnam	681,455,732	681,455,732
<b>Others</b>	<b>1,726,020,741</b>	<b>6,154,727,240</b>
<b>Total</b>	<b>2,575,397,251</b>	<b>6,836,182,972</b>

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**13. Tax and receivables from state budget**

	01/04/2025		Incurred in the period		31/12/2025	
	Tax payables	Tax receivable	Tax payables	Tax paid	Tax payables	Tax receivable
Value-added tax on domestic goods	-	-	-	-	-	-
Value-added tax on imported goods	-	-	1,399,946,016	1,399,946,016	-	-
Import and export tax	-	-	110,130,304	110,130,304	-	-
Foreign Contractor Tax	-	-	-	-	-	-
Corporate income tax	-	-	2,516,011,921	-	2,516,011,921	-
Personal income tax	44,952,518	-	1,004,003,595	897,743,608	151,212,505	-
Business license tax	-	-	-	-	-	-
Fees, charges and other payables	-	-	-	-	-	-
<b>Total</b>	<b>44,952,518</b>	<b>-</b>	<b>5,030,091,836</b>	<b>2,407,819,928</b>	<b>2,667,224,426</b>	<b>-</b>

**Value-Added Tax (VAT)**

The company applies the credit method for VAT declaration and payment. The applicable VAT rates are as

- Not-subject to VAT
- Software supply 0%
- Supply of goods and services to non-tariff zones 8%-10%
- Goods and services

**Import and Export Duties**

The company declares and pays import and export duties based on customs notifications.

**Corporate income tax**

The company is required to pay CIT on taxable income at a rate of 20%.

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		31/12/2025	01/04/2025	
<b>14. Payable to Employees</b>				
Salaries and Bonuses Payable to Employees		126,750,000	3,372,991,107	
<b>Total</b>		<b>126,750,000</b>	<b>3,372,991,107</b>	
<b>15. Short-term accrued expenses</b>		<b>31/12/2025</b>	<b>01/04/2025</b>	
Accrued Service expenses		2,321,096,327	100,000,000	
Accrued Estimated Loan Interest Expenses		-	156,998,545	
<b>Total</b>		<b>2,321,096,327</b>	<b>256,998,545</b>	
<b>16. Other payables</b>				
<b>16a. Short-term other payables</b>		<b>31/12/2025</b>	<b>01/04/2025</b>	
Related parties		2,735,370	2,835,540	
Tan Tien Automation Technology JSC - Payable for Utility Services		-	2,835,540	
Global Electrical Technology Corporation - Loan Interest Payable		2,735,370	-	
Other parties		352,855,418	418,577,910	
Other payables		67,451,978	133,174,470	
Received Deposits, Security Deposits		285,403,440	285,403,440	
<b>Total</b>		<b>355,590,788</b>	<b>421,413,450</b>	
<b>16b. Long-term other payables</b>		<b>31/12/2025</b>	<b>01/04/2025</b>	
Related parties		-	-	
Other parties		195,200,000	195,200,000	
Received Deposits, Security Deposits		195,200,000	195,200,000	
<b>Total</b>		<b>195,200,000</b>	<b>195,200,000</b>	
<b>17. Short-term/Long-term Borrowings and Financial Lease Liabilities</b>				
<b>17a. Short-term borrowings</b>				
		31/12/2025	01/04/2025	
		Value	Recoverable value	
		Value	Recoverable value	
<b>Short-term borrowing from Bank</b>		705,724,399	-	
Borrowing capital from the Vietnam Military Commercial Joint Stock Bank - Dong Saigon Branch		705,724,399	-	
<b>Short-term borrowing from others</b>		-	-	
<b>Total</b>		<b>705,724,399</b>	<b>0</b>	
The details of the changes in short-term borrowings during the period are as follows:				
	01/04/2025	Amount incurred during the period	Amount repaid during the period	31/12/2025
Short-term borrowing from Bank	19,868,672,844	5,412,687,225	24,575,635,670	705,724,399
Short-term borrowing from others	7,000,000,000	0	7,000,000,000	-
<b>Total</b>	<b>26,868,672,844</b>	<b>5,412,687,225</b>	<b>31,575,635,670</b>	<b>705,724,399</b>

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**18. Short-term/ Long-term provision for payables****18a. Short-term provision for payables**

Short-term provision for payables related to products and goods. Details as follows:

<b>01/04/2025</b>	<b>577,278,473</b>
Provision allocation	44,377,641
Amount utilized	(45,500,000)
Reversal of provision	(245,899,431)
<b>31/12/2025</b>	<b>330,256,683</b>

**18b. Long-term provision for payables**

Short-term provision for payables related to products and goods. Details as follows:

<b>01/04/2025</b>	<b>2,483,499,454</b>
Provision allocation	101,828,648
Amount utilized	(1,138,636)
Reversal of provision	-
<b>31/12/2025</b>	<b>2,584,189,466</b>

**19. Bonus, welfare fund**

<b>01/04/2025</b>	<b>1,805,524,991</b>
Allocation to the Bonus, welfare fund	544,003,404
The subsidiary's bonus and welfare fund has been transferred to the group's consolidated fund.	-121,809,513
Expenditures and settlement of fund usage during the period	(431,154,441)
<b>31/12/2025</b>	<b>1,796,564,441</b>

21. Owner's equity

21.a Changes in owner's equity

	Contributed capital	Other capital	Development and investment fund	Retained earnings	Total
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Beginning balance of the previous period	245,335,910,000	(721,880,000)	-	(18,711,323,912)	225,902,706,088
Issuing shares	-	-	-	-	-
Reversal Development and investment fund	-	-	-	38,114,482,657	38,114,482,657
Net profit of the previous year	-	-	-	(638,906,344)	(638,906,344)
Provisional appropriation to the bonus and welfare fund	-	-	-	135,166,779	135,166,779
Settlement of the bonus, welfare fund	-	-	-	(68,598,331)	(68,598,331)
<b>Ending balance of the previous period</b>	<b>245,335,910,000</b>	<b>(721,880,000)</b>	<b>-</b>	<b>18,830,820,849</b>	<b>263,444,850,849</b>

Beginning balance of the current period	245,335,910,000	(721,880,000)	-	18,830,820,849	263,444,850,849
Dividend payment in shares	17,114,040,000	-	-	(17,114,040,000)	-
Net profit for the period	-	-	-	67,697,765,193	67,697,765,193
Board of Directors' remuneration for 2024	-	-	-	(230,000,000)	(230,000,000)
Final settlement of the prior year's bonus and welfare fund	-	-	-	64,951,282	64,951,282
Additional appropriation to the 2024 bonus and welfare fund	-	-	-	(180,000,000)	(180,000,000)
Additional appropriation to the 2023 bonus and welfare fund	-	-	-	(361,322,964)	(361,322,964)
<b>Ending balance of the current period</b>	<b>262,449,950,000</b>	<b>(721,880,000)</b>	<b>-</b>	<b>68,708,174,360</b>	<b>330,436,244,360</b>

21.b. Shares

Quantity of Authorized issuing shares  
Quantity of issued shares

- *Common shares*  
- *Preference shares*  
Quantity of shares repurchased (treasury shares)

- *Common shares*  
- *Preference shares*  
Quantity of outstanding shares in circulation

- *Common shares*  
- *Preference shares*  
Par value per share: VND 10,000

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**VI. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE STATEMENT OF INCOME**

**1. Revenue from sales of goods and rendering of services**

	From 01/10/2025 to 31/12/2025	From 01/10/2024 to 31/12/2024	Accumulated from 01/04/2025 to 31/12/2025	Accumulated from 01/04/2024 to 31/12/2024
<b>Total revenue</b>	<b>27,881,106,654</b>	<b>14,456,062,080</b>	<b>72,042,799,052</b>	<b>68,204,865,410</b>
- Revenue from sales of goods	24,082,948,862	10,285,049,665	58,318,626,740	55,021,455,547
- Revenue from rendering of services	3,798,157,792	4,171,012,415	13,724,172,312	13,183,409,863
<b>Net revenue</b>	<b>27,881,106,654</b>	<b>14,456,062,080</b>	<b>72,042,799,052</b>	<b>68,204,865,410</b>

**2. Cost of goods sold**

	From 01/10/2025 to 31/12/2025	From 01/10/2024 to 31/12/2024	Accumulated from 01/04/2025 to 31/12/2025	Accumulated from 01/04/2024 to 31/12/2024
Cost of merchandise sold	29,358,050,807	8,086,055,512	62,574,775,323	49,568,875,029
Cost of services	5,416,448,866	1,639,930,231	10,359,774,811	6,009,582,516
Provision/(Reversal) for devaluation of inventories	(12,219,575,976)	(86,678,865)	(12,397,160,580)	(149,596,037)
<b>Total</b>	<b>22,554,923,697</b>	<b>9,639,306,878</b>	<b>60,537,389,554</b>	<b>55,428,861,508</b>

**3. Financial income**

	From 01/10/2025 to 31/12/2025	From 01/10/2024 to 31/12/2024	Accumulated from 01/04/2025 to 31/12/2025	Accumulated from 01/04/2024 to 31/12/2024
Term deposits	(36,712,935)	52,868,744	147,096,854	143,518,889
Demand deposits interest	3,130,698	6,856,732	1,489,632	17,752,949
Dividends or profits received	3,274,710,000	2,964,180,000	9,449,840,000	14,032,137,048
Unrealised exchange gain	-	-	-	82,461,305
Others	-	-	-	-
<b>Total</b>	<b>3,241,127,763</b>	<b>3,023,905,476</b>	<b>9,598,426,486</b>	<b>14,275,870,191</b>

**4. Financial expenses**

	From 01/10/2025 to 31/12/2025	From 01/10/2024 to 31/12/2024	Accumulated from 01/04/2025 to 31/12/2025	Accumulated from 01/04/2024 to 31/12/2024
Interest expense	(13,093,192)	242,112,141	1,528,275,563	1,226,046,282
Unrealised exchange loss	-	-	-	4,091,362
Provisions for impairment loss from investments	-	-	-	(101,900,000)
<b>Total</b>	<b>(13,093,192)</b>	<b>242,112,141</b>	<b>1,528,275,563</b>	<b>1,128,237,644</b>

**5. Selling expenses**

	From 01/10/2025 to 31/12/2025	From 01/10/2024 to 31/12/2024	Accumulated from 01/04/2025 to 31/12/2025	Accumulated from 01/04/2024 to 31/12/2024
Staff expenses	-	2,126,330,531	-	6,725,044,376
Tools and supplies expenses	1,159,259	46,938,995	1,159,259	154,867,534
Warranty expenses	-	69,132,212	-	118,978,076
Depreciation expenses	-	2,499,999	-	7,499,997
Expenses of outsourcing services	5,308,722	170,271,248	226,711,634	505,782,979
Others	-	89,390,498	2,149,160	220,713,378
<b>Total</b>	<b>6,467,981</b>	<b>2,504,563,483</b>	<b>230,020,053</b>	<b>7,732,891,340</b>

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**6. General and administration expenses**

	From 01/10/2025 to 31/12/2025	From 01/10/2024 to 31/12/2024	Accumulated from 01/04/2025 to 31/12/2025	Accumulated from 01/04/2024 to 31/12/2024
Staff expenses	2,973,944,583	2,752,181,814	5,261,190,528	6,596,254,491
Tools and supplies expenses	73,004,120	20,552,504	104,945,719	117,327,064
Depreciation expenses	132,068,661	98,395,767	303,834,493	298,104,268
Expenses of outsourcing services	7,707,317,732	462,824,497	8,528,934,193	1,464,388,456
Others	(63,289,664,420)	194,545,396	(64,255,015,765)	(3,224,377,942)
<b>Total</b>	<b>(52,403,329,324)</b>	<b>3,528,499,978</b>	<b>(50,056,110,832)</b>	<b>5,251,696,337</b>

**7. Other income**

	From 01/10/2025 to 31/12/2025	From 01/10/2024 to 31/12/2024	Accumulated from 01/04/2025 to 31/12/2025	Accumulated from 01/04/2024 to 31/12/2024
Gain from liquidation, disposal of fixed assets	-	-	586,363,637	2,727,273
Others	212,393,679	1,075,157,178	277,248,239	1,478,241,662
<b>Total</b>	<b>212,393,679</b>	<b>1,075,157,178</b>	<b>863,611,876</b>	<b>1,480,968,935</b>

**8. Other expenses**

	From 01/10/2025 to 31/12/2025	From 01/10/2024 to 31/12/2024	Accumulated from 01/04/2025 to 31/12/2025	Accumulated from 01/04/2024 to 31/12/2024
Others	50,000,320	117,011,525	51,485,962	431,065,979
<b>Total</b>	<b>50,000,320</b>	<b>117,011,525</b>	<b>51,485,962</b>	<b>431,065,979</b>

**9. CORPORATE INCOME TAX EXPENSE**

**Applicable tax rates**

According to the business registration certificate, the company is obligated to pay corporate income tax at a rate of 20% on taxable profit.

**10. Earnings per share (EPS)**

The company does not calculate this indicator on the separate financial statements because, according to the provisions of Accounting Standard No. 30 on "Earnings Per Share," in cases where an entity is required to prepare both separate and consolidated financial statements, it is only necessary to present information about earnings per share in accordance with this standard in the consolidated financial statements.

**11. Business and production cost by items**

	From 01/10/2025 to 31/12/2025	From 01/10/2024 to 31/12/2024	Accumulated from 01/04/2025 to 31/12/2025	Accumulated from 01/04/2024 to 31/12/2024
Raw materials	74,163,379	67,491,499	114,237,110	272,194,598
Labour expenses	2,986,590,759	4,878,512,345	5,286,887,945	13,333,907,282
Depreciation expenses	753,629,589	767,931,945	2,167,237,279	2,306,712,612
Expenses of outsourcing services	753,629,589	3,535,843,364	29,540,804,193	8,889,411,561
Other expenses in cash	-	456,670,278	(64,334,846,132)	(2,217,031,977)
<b>Công</b>	<b>4,568,013,316</b>	<b>9,706,449,431</b>	<b>(27,225,679,605)</b>	<b>22,585,194,076</b>

**VII. OTHER INFORMATION**

**Transactions and balances with Related Parties**

Related parties of the Company include key management members, individuals related to key management members, and other related parties.

*1a. Transactions and balances with key management members and individuals related to key management members*

Key management members include: members of the Board of Directors and members of the Executive Board (CEO, CFO, Chief Accountant). Individuals related to key management members are close family members of these key management members.

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**Transactions with key management members and individuals related to key management members**

The Company did not have any transactions for sales, services, or other transactions with key management members and individuals related to key management members..

**Accounts payable and receivable with key management members and individuals related to key management members**

As of the end of the accounting period, the Company had no outstanding debts with key management members and individuals related to key management members.

**Income and remuneration of the Board of directors, supervisory board, and key management members**

	Position	Accumulated to 31/12/2025	Accumulated to 31/12/2024
Mai Hoai An	Chairman of BOD	713,236,636	61,400,000
Nguyen Huu Dung	Vice chairman of BOD	93,787,765	56,900,000
Nguyen Ngoc Trung	General Director and Member of the BOD	1,889,287,765	56,900,000
Nguyen Vinh Thuan	Permanent Vice chairman of BOD (Resigned from 26 June, 2025)	56,001,689	1,163,364,985
Dinh The Hien	Member of the BOD	88,359,073	24,500,000
Trinh Thi Thuy Lieu	Head of the Board of Supervision (Resigned from 26 June, 2025)	56,001,689	37,100,000
Do Thi Thu Ha	Director of Internal Control	858,035,250	494,412,500
Tran Thi Thu Tam	Member of the Board of Supervision (Resigned from 26 June, 2025)	40,286,921	32,400,000
Nguyen Minh Hoan	Chief Accountant (Appointed from 09 Sep, 2025)	154,181,818	-
<b>Total</b>		<b>3,949,178,606</b>	<b>1,926,977,485</b>

**1b. Transactions and balances with other related parties**

Other related parties of the Company include:

Other related parties	Relationship
Global Sitem Co., Ltd	In a corporation
In No Corporation	In a corporation

The Company has transactions with related parties that are not subsidiaries or affiliated companies as follows:

	Accumulated from 01/04/2025 to 31/12/2025	Accumulated from 01/04/2024 to 31/12/2024
Global Sitem Co., Ltd		
Leasing of warehouses and office space	698,778,508	659,567,972
Leasing of warehouses and office space	-	-
Welfare fund transferred to the parent company	-	-
Receivables from shared expenses	147,478,395	162,468,548

The Company has transactions with related parties that are subsidiaries or affiliated companies as follows:

	Accumulated from 01/04/2025 to 31/12/2025	Accumulated from 01/04/2024 to 31/12/2024
<i>Global Electrical Technology Corporation</i>		
Leasing of warehouses and office space	1,767,523,572	498,460,725
Purchase of goods and services	31,073,896	1,677,686,883
Borrowing money	-	2,000,000,000
Repaying borrowed money	-	15,000,000,000
Interest payable on borrowings	-	443,936,987
Receivables from shared expenses	161,398,397	205,513,888
Payables for shared expenses	2,532,750	1,946,500
Receiving dividends	-	4,510,118,000
<i>ITD Solutions Corporation</i>		
Leasing of warehouses and office space	2,135,153,432	-
Sale of goods and services	128,160,800	6,876,000
Purchase of goods and services	22,107,039,338	22,565,858,611
Receivables from shared expenses	365,232,206	4,805,000

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**Tan Tien Automation Technology JSC**

Leasing of warehouses and office space	1,360,670,726	1,266,858,611
Purchase of goods and services	63,880,471	56,527,386
Receivables from shared expenses	-	3,248,500
Payables for shared expenses	-	82,461,305
Interest receivable on loans	-	2,000,000,000
Lending	-	3,680,882,000
Collect money from lending	-	

**Innovative Software Development Co., Ltd**

Leasing of warehouses and office space	-	435,414,587
Purchase of goods and services	-	45,815,000
Lending	-	500,000,000
Collect money from lending	-	600,000,000
Borrowing money	-	4,000,000,000
Repaying borrowed money	-	2,739,726
Interest payable on borrowings	-	
Receivables from shared expenses	-	12,660,000

**ITD Global Corporation**

Receivables from shared expenses	12,277,778
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**Larion Consulting and Software Development JSC**

Receivables from shared expenses	15,902,778	-
Receiving dividends	9,449,840,000	9,314,578,000

**BESTARIAN SOFTWARE JSC**

Receivables from shared expenses	15,902,778
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**Information about business units**

Information about business units is presented by business sector and geographic region. The business unit report is based on business sectors, as the Company's activities are organized and managed according to the type of products and services it provides. Each business unit offers different products and serves distinct markets

**2a. Business sector**

Revenue and gross profit structure by business sector from 01/04/2025 to 31/12/2025

Business sector	Revenue	Cost of goods	Gross profit
Infrastructure - Transportation	46,724,371,305	42,558,051,230	4,166,320,075
Telecommunications - Information Technology	14,009,191,135	13,290,835,109	718,356,026
Other Sectors	11,309,236,612	4,688,503,215	6,620,733,397
<b>Total</b>	<b>72,042,799,052</b>	<b>60,537,389,554</b>	<b>11,505,409,498</b>

**2b. Geographic region**

All of the Company's activities are conducted exclusively within the territory of Vietnam.

Preparer

Vu Thi Nu

Chief Accountant

Nguyen Minh Hoan



Nguyen Ngoc Trung