

**INTERIM CONSOLIDATED  
FINANCIAL STATEMENTS**

**ITD TECHNOLOGY CORPORATION**

For accounting period from 01/04/2025 to 30/09/2025  
(reviewed)

# ITD TECHNOLOGY CORPORATION

4th Floor, ITD Building, No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City, Vietnam

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## **ITD TECHNOLOGY CORPORATION**

4th Floor, ITD Building, No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City, Vietnam

### **REPORT OF THE BOARD OF MANAGEMENT**

The Board of Management of ITD Technology Corporation ("the Corporation") presents its report and the Corporation's Interim Consolidated Financial Statements for the accounting period from 01/04/2025 to 30/09/2025.

#### **THE CORPORATION**

ITD Technology Corporation which was established and operates activities under Joint stock company enterprise registration Certificate No. 0301596604 issued by the Ho Chi Minh City Department of Investment and Planning for the first time on 20 January 1999, 35th re-registered on 20 October 2025.

The Corporation's head office is located at 4th Floor, ITD Building, No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City, Vietnam.

#### **BOARD OF DIRECTORS, BOARD OF MANAGEMENT AND AUDIT COMMITTEE**

The members of the Board of Directors during the period and to the reporting date are:

Mr. Mai Hoai An	Chairman	
Mr. Nguyen Huu Dung	Vice Chairman	
Mr. Nguyen Vinh Thuan	Vice Chairman	Resigned on 26/06/2025
Mr. Vo Xuan Vinh	Member	Appointed on 26/06/2025
Mr. Nguyen Ngoc Trung	Member	
Mr. Dinh The Hien	Member	

The members of the Board of Management in the period and to the reporting date are:

Mr. Nguyen Ngoc Trung	General Director	
Mr. Nguyen Hong Minh	Deputy General Director	Appointed on 04/11/2025
Mrs. Nguyen Thi Thu Suong	Deputy General Director	Resigned on 17/07/2025

Pursuant to the Annual General Meeting of Shareholders' Resolution for 2025 dated 26/06/2025, the Corporation approved the change in its management structure from the Board of Supervisory to the Audit Committee.

The members of the Audit Committee are:

Mr. Dinh The Hien	Chairman	Appointed on 10/07/2025
Mr. Vo Xuan Vinh	Member	Appointed on 10/07/2025

#### **LEGAL REPRESENTATIVE**

The legal representatives of the Corporation during the period and until the preparation of these Interim Consolidated Financial Statements are Mr. Mai Hoai An - Chairman of the Board of Directors and Mr. Nguyen Ngoc Trung - General Director.

#### **AUDITORS**

The auditors of the AASC Auditing Firm Company Limited have taken the review of the Interim Consolidated Financial Statements for the Corporation.

**ITD TECHNOLOGY CORPORATION**

4th Floor, ITD Building, No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City, Vietnam

**STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

The Board of Management is responsible for the Interim Consolidated Financial Statements which give a true and fair view of the financial position of the Corporation, its operating results and its cash flows for the period. In preparing those Interim Consolidated Financial Statements, the Board of Management is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of Management and Board of Directors to ensure the preparation and presentation of the Interim Consolidated Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Consolidated Financial Statements;
- Prepare and present the Interim Consolidated Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Consolidated Financial Statements;
- Prepare the Interim Consolidated Financial Statements on going concern basis unless it is inappropriate to presume that the Corporation will continue in business.

The Board of Management is responsible for ensuring that accounting records are kept to reflect the financial position of the Corporation, with reasonable accuracy at any time and to ensure that the Interim Consolidated Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Interim Consolidated Financial Statements give a true and fair view of the financial position as at 30/09/2025, its operating results and cash flows for the six-month accounting period then ended of the Corporation in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of Interim Consolidated Financial Statements.

**Other commitments**

The Board of Management pledges that the Corporation complies with the Decree No. 155/2020/ND-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Corporation does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding the disclosure of information on Securities Market and the Circular No. 68/2024/TT-BTC dated 18 September 2024 issued by the Ministry of Finance amending and supplementing some articles of the Circular No. 96/2020/TT-BTC.

On behalf of the Board of Management



Nguyễn Ngọc Trung

General Director

Ho Chi Minh City, 26 November 2025



## REVIEW REPORTS ON INTERIM FINANCIAL INFORMATION

To: **Shareholders, the Board of Directors and the Board of Management**  
**ITD Technology Corporation**

We have reviewed the Interim Consolidated Financial Statements of ITD Technology Corporation prepared on 26 November 2025 from page 05 to page 44, including: Interim Consolidated Statement of Financial Position as at 30 September 2025, Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash Flows for the six-month accounting period then ended and Notes to Interim Consolidated Financial Statements.

### The Board of Management's responsibility

The Board of Management is responsible for the preparation and presentation of the Interim Consolidated Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of the Interim Consolidated Financial Statements and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of the Interim Consolidated Financial Statements that are free from material misstatement, whether due to fraud or error.

### Auditors' responsibility

Our responsibility is to express a conclusion on these Interim Consolidated Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### Auditors' Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Consolidated Financial Statements does not give a true and fair view, in all material respects, of the financial position of ITD Technology Corporation as at 30 September 2025, its operating results and cash flows for the 06-month accounting period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the Interim Consolidated Financial Statements.



Branch of AASC Auditing Firm Company Limited

Trần Trung Hiếu

Director

Certificate of registration to audit practising

No. 2202-2023-002-1

Ho Chi Minh City, 26 November 2025

**ITD TECHNOLOGY CORPORATION**

4th Floor, ITD Building, No. 1 Sang Tao Street, Tan Thuan  
Ward, Ho Chi Minh City, Vietnam

**Interim Consolidated Financial Statements**

for accounting period from 01/04/2025  
to 30/09/2025

**INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 30 September 2025

Code	ASSETS	Note	30/09/2025	01/04/2025
			VND	VND
100	<b>A. CURRENT ASSETS</b>		387,133,590,140	544,380,964,464
110	<b>I. Cash and cash equivalents</b>	03	56,630,280,334	63,047,052,084
111	1. Cash		21,688,457,434	25,275,906,250
112	2. Cash equivalents		34,941,822,900	37,771,145,834
120	<b>II. Short-term financial investments</b>	04	24,443,691,370	31,360,032,014
123	1. Held-to-maturity investments		24,443,691,370	31,360,032,014
130	<b>III. Short-term receivables</b>		229,130,000,427	397,564,448,859
131	1. Short-term trade receivables	05	274,534,352,356	440,397,519,521
132	2. Short-term prepayments to suppliers	06	32,493,424,463	37,054,814,488
135	3. Short-term lending receivables		-	60,000,000
136	4. Other short-term receivables	07	7,668,207,681	7,577,860,155
137	5. Provision for short-term doubtful debts		(85,565,984,073)	(87,525,745,305)
140	<b>IV. Inventories</b>	9	67,820,070,357	46,258,138,347
141	1. Inventories		85,597,463,218	65,206,786,026
149	2. Provision for devaluation of inventories		(17,777,392,861)	(18,948,647,679)
150	<b>V. Other short-term assets</b>		9,109,547,652	6,151,293,160
151	1. Short-term prepaid expenses	13	2,196,904,737	690,653,777
152	2. Deductible VAT		6,801,236,081	5,351,405,113
153	3. Taxes and other receivables from State budget	17	111,406,834	109,234,270
200	<b>B. NON- CURRENT ASSETS</b>		131,620,718,399	137,503,692,625
210	<b>I. Long-term receivables</b>		1,545,188,434	1,436,655,200
216	1. Other long-term receivables	07	1,545,188,434	1,436,655,200
220	<b>II. Fixed assets</b>		65,832,675,213	67,795,024,557
221	1. Tangible fixed assets	11	52,136,247,882	53,524,948,928
222	- Historical cost		106,457,253,180	108,136,709,990
223	- Accumulated depreciation		(54,321,005,298)	(54,611,761,062)
227	2. Intangible fixed assets	12	13,696,427,331	14,270,075,629
228	- Historical cost		26,560,014,506	26,496,014,506
229	- Accumulated amortization		(12,863,587,175)	(12,225,938,877)
240	<b>IV. Long-term assets in progress</b>		230,500,000	230,200,000
242	1. Construction in progress		230,500,000	230,200,000
250	<b>V. Long-term investments</b>	04	1,662,581,627	1,662,581,627
252	1. Investments in joint ventures and associates		1,562,581,627	1,562,581,627
253	2. Equity investments in other entities		7,367,100,000	7,367,100,000
254	3. Provision for devaluation of long-term investments		(7,367,100,000)	(7,367,100,000)
255	4. Held-to-maturity investments		100,000,000	100,000,000
260	<b>VI. Other long-term assets</b>		62,349,773,125	66,379,231,241
261	1. Long-term prepaid expenses	13	2,091,206,167	1,966,487,718
262	2. Deferred income tax asset	34	135,238,118	142,978,211
269	3. Goodwill	14	60,123,328,840	64,269,765,312
270	<b>TOTAL ASSETS</b>		<u>518,754,308,539</u>	<u>681,884,657,089</u>



**ITD TECHNOLOGY CORPORATION**

4th Floor, ITD Building, No. 1 Sang Tao Street, Tan Thuan  
Ward, Ho Chi Minh City, Vietnam

**Interim Consolidated Financial Statements**

for accounting period from 01/04/2025  
to 30/09/2025

**INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at 30 September 2025  
(continued)

Code	CAPITAL	Note	30/09/2025 VND	01/04/2025 VND
300	<b>C. LIABILITIES</b>		<b>108,216,688,015</b>	<b>272,241,766,116</b>
310	<b>I. Current liabilities</b>		<b>98,321,873,196</b>	<b>262,432,529,694</b>
311	1. Short-term trade payables	15	21,775,065,578	46,054,889,853
312	2. Short-term prepayments from customers	16	15,497,702,678	20,399,435,892
313	3. Taxes and other payables to State budget	17	5,764,906,474	15,125,107,569
314	4. Payables to employees		6,873,923,105	18,759,646,449
315	5. Short-term accrued expenses	18	2,462,967,070	6,432,780,488
318	6. Short-term unearned revenue	21	99,225,000	31,500,000
319	7. Other short-term payables	19	5,167,165,475	4,077,087,032
320	8. Short-term borrowings and finance lease liabilities	20	33,606,003,684	143,990,891,499
321	9. Provisions for short-term payables	22	3,047,176,570	2,792,948,893
322	10. Bonus and welfare funds		4,027,737,562	4,768,242,019
330	<b>II. Non-current liabilities</b>		<b>9,894,814,819</b>	<b>9,809,236,422</b>
337	1. Other long-term payables	19	195,200,000	195,200,000
341	2. Deferred income tax liability	34	4,077,400,000	3,880,920,000
342	3. Provisions for long-term payables	22	5,622,214,819	5,733,116,422
400	<b>D. OWNER'S EQUITY</b>		<b>410,537,620,524</b>	<b>409,642,890,973</b>
410	<b>I. Owner's equity</b>	23	<b>410,537,620,524</b>	<b>409,642,890,973</b>
411	1. Contributed capital		262,449,950,000	245,335,910,000
411a	Ordinary shares with voting rights		262,449,950,000	245,335,910,000
414	2. Other capital		4,100,100,000	4,100,100,000
415	3. Treasury shares		(721,880,000)	(721,880,000)
421	4. Retained earnings		37,164,168,530	54,017,663,634
421a	Retained earnings accumulated to previous year		32,923,824,288	8,850,004,569
421b	Retained earnings of the current period		4,240,344,242	45,167,659,065
429	5. Non – Controlling interest		107,545,281,994	106,911,097,339
440	<b>TOTAL CAPITAL</b>		<b>518,754,308,539</b>	<b>681,884,657,089</b>

Preparer



Vu Thi Nu

Chief Accountant



Nguyen Minh Hoan

General Director



Ho Chi Minh City, 26 November 2025

Nguyen Ngoc Trung

## INTERIM CONSOLIDATED STATEMENT OF INCOME

For accounting period from 01/04/2025 to 30/09/2025

Code ITEMS	Note	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
		VND	VND
01 1. Revenue from sales of goods and rendering of services	25	240,881,490,978	186,391,474,260
02 2. Revenue deductions		-	-
10 3. Net revenue from sales of goods and rendering of services		240,881,490,978	186,391,474,260
11 4. Cost of goods sold	26	164,868,039,375	136,205,311,067
20 5. Gross profit from sales of goods and rendering of services		76,013,451,603	50,186,163,193
21 6. Financial income	27	2,146,002,137	2,280,295,866
22 7. Financial expenses	28	2,442,135,796	2,607,093,184
23 In which: Interest expense		1,598,001,293	1,093,116,617
24 8. Share of joint ventures and associates' profit or loss		-	(447,429,240)
25 9. Selling expenses	29	25,073,239,088	20,657,733,989
26 10. General and administrative expenses	30	30,083,518,606	22,177,902,088
30 11. Net profits from operating activities		20,560,560,250	6,576,300,558
31 12. Other income	31	1,221,398,609	849,057,543
32 13. Other expenses	32	267,212,897	360,563,539
40 14. Other profit		954,185,712	488,494,004
50 15. Total net profit before tax		21,514,745,962	7,064,794,562
51 16. Current corporate income tax expense	33	4,217,938,603	3,160,773,130
52 17. Deferred corporate income tax expense	34	285,340,093	(379,921,407)
60 18. Profit after corporate income tax		17,011,467,266	4,283,942,839
61 19. Profit after tax attributable to owners of the Parent Company		4,240,344,242	(2,437,371,690)
62 20. Profit after tax attributable to non-controlling interest		12,771,123,024	6,721,314,529
70 21. Basic earnings per share	35	162	(93)

Ho Chi Minh City, 26 November 2025

Preparer

Chief Accountant

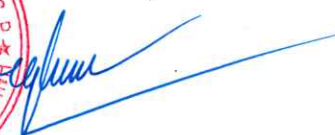
General Director



Vu Thi Nu



Nguyen Minh Hoan

Nguyen Ngoc Trung



## INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For accounting period from 01/04/2025 to 30/09/2025  
(Under indirect method)

Code	ITEMS	Note	From 01/04/2025 to 30/09/2025 VND	From 01/04/2024 to 30/09/2024 VND
01	1. Profit before tax		21,514,745,962	7,064,794,562
	2. Adjustments for			
02	Depreciation and amortization of fixed assets and investment properties		7,613,765,271	7,665,839,455
03	Provisions		(3,393,289,976)	(4,111,002,869)
04	Exchange gains / losses from retranslation of monetary items denominated in foreign currency		7,249,008	(271,325,227)
05	Gains / losses from investment activities		(2,172,574,936)	(758,464,894)
06	Interest expense		1,598,001,293	1,093,116,617
07	Other adjustments		-	49,947,961
08	3. Operating profit before changes in working capital		25,167,896,622	10,732,905,605
09	Increase or decrease in receivables		168,585,502,423	7,803,101,711
10	Increase or decrease in inventories		(20,390,677,192)	(137,765,599,873)
11	Increase or decrease in payables (excluding interest payable, corporate income tax payable)		(46,114,366,238)	59,828,951,988
12	Increase or decrease in prepaid expenses		(1,630,969,409)	(286,578,729)
14	Interest paid		(1,900,949,727)	(1,088,500,179)
15	Corporate income tax paid		(10,995,414,341)	(2,160,780,225)
16	Other receipts from operating activities		-	422,167,972
17	Other payments on operating activities		(1,491,817,344)	(52,217,037)
20	Net cash flow from operating activities		111,229,204,794	(62,566,548,767)
<b>II. CASH FLOWS FROM INVESTING</b>				
21	1. Purchase or construction of fixed assets and other long-term assets		(1,551,359,372)	(2,777,619,120)
22	2. Proceeds from disposals of fixed assets and other long-term assets		982,552,645	7,545,455
23	3. Lendings and purchase of debt instruments from other entities		(9,488,691,370)	(27,600,000,000)
24	4. Collection of lendings and resale of debt instrument of other entities		16,465,032,014	81,518,645,789
27	5. Interest and dividend received		1,432,793,490	2,693,122,216
30	Net cash flow from investing activities		7,840,327,407	53,841,694,340

## INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For accounting period from 01/04/2025 to 30/09/2025

(Under indirect method)

(continued)

Code	ITEMS	Note	From 01/04/2025	From 01/04/2024
			to 30/09/2025	to 30/09/2024
			VND	VND
<b>III. CASH FLOWS FROM FINANCING</b>				
31	2. Proceeds from issuance of shares and receipt of contributed capital		200,000,000	-
32	3. Repayment of capital contributions and repurchase of stock issued		(7,417,915,500)	-
33	4. Proceeds from borrowings		80,381,847,352	53,916,352,244
34	5. Repayment of principal		(190,766,735,167)	(88,289,958,183)
36	6. Dividends or profits paid to owners		(7,893,535,665)	(15,144,519,906)
40	Net cash flow from financing activities		(125,496,338,980)	(49,518,125,845)
50	Net cash flows in the period		(6,426,806,779)	(58,242,980,272)
60	Cash and cash equivalents at the beginning of the period		63,047,052,084	122,643,933,023
61	Effect of exchange rate fluctuations		10,035,029	(150,842,745)
70	Cash and cash equivalents at the end of the period	03	56,630,280,334	64,250,110,006

Ho Chi Minh City, 26 November 2025

Preparer

Chief Accountant

General Director



Vu Thi Nu



Nguyen Minh Hoan



Nguyen Ngoc Trung

**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS***For accounting period from 01/04/2025 to 30/09/2025***1 . GENERAL INFORMATION OF THE CORPORATION****Forms of ownership**

ITD Technology Corporation which was established and operates activities under Joint stock company enterprise registration Certificate No. 0301596604 issued by the Ho Chi Minh City Department of Investment and Planning for the first time on 20 January 1999, 35th re-registered on 20 October 2025.

The Corporation's head office is located at 4th Floor, ITD Building, No. 1 Sang Tao Street, Tan Thuan Ward, Ho Chi Minh City, Vietnam.

The Corporation's charter capital: VND 262,449,950,000, the actual contributed capital as at 30 September 2025 was VND 262,449,950,000; equivalent to 26,244,995 shares, the par value per share is VND 10,000.

The number of employees of the Corporation as at 30 September 2025: 405 employees (as at 01 April 2024: 418 employees).

**Business field**

Trading, services, and installation.

**Business activities**

Main business activities of the Corporation include:

- Construction of railway and road works;
- Construction of other civil engineering works;
- Installation of electrical systems;
- Agency, brokerage and auction services;
- Wholesale of computers, peripheral equipment and software;
- Wholesale of electronic and telecommunications equipment and components;
- Wholesale of machinery, equipment and other spare parts;
- Real estate business, including land-use rights owned, used or leased by the Corporation;
- Research and experimental development in natural sciences and engineering;
- Specialized design activities;
- Other professional, scientific and technological activities not elsewhere classified;
- Wholesale of construction materials and other installation equipment;
- Other specialized wholesale not elsewhere classified;
- Retail sale of computers, peripheral equipment, software and telecommunications equipment in specialized stores;
- Retail sale of household electrical appliances, furniture, lighting equipment and other household goods not elsewhere classified in specialized stores;
- Wired telecommunications activities;
- Other telecommunications activities;
- Computer programming;
- Computer consultancy and computer system management;
- Information technology services and other computer-related services;
- Repair of machinery and equipment;
- Installation of industrial machinery and equipment.



**ITD TECHNOLOGY CORPORATION**

4th Floor, ITD Building, No. 1 Sang Tao Street, Tan Thuan  
Ward, Ho Chi Minh City, Vietnam

**Interim Consolidated Financial Statements**

for accounting period from 01/04/2025  
to 30/09/2025

**The Corporation's operation in the accounting period that affects the Interim Consolidated Financial Statements**

Revenue from sales of goods and rendering of services for the current period increased by 54.49 billion VND (equivalent to an increase of 29.23%), while cost of goods sold increased by 28.66 billion VND (equivalent to an increase of 21.04%), as a result, gross profit from sales of goods and rendering of services for the current period increased by 25.83 billion VND (equivalent to an increase of 51.46%) compared to the previous period. The primary reason is that during this period, the subsidiary (Global Electrical Technology Corporation) executed several large-value contract packages and completed the acceptance and settlement procedures under contracts for the supply of materials, equipment, and installation works of systems for projects invested by Viettel Networks Corporation – Branch of Viettel Group, and the ODA Project Management Unit – the University of Da Nang, among others.

At the subsidiaries, as business performance improved and the aforementioned projects were completed, the subsidiaries decided to increase employees' salaries, resulting in a significant increase in labour expenses. Accordingly, administrative expenses for the current period increased by 7.91 billion VND (equivalent to an increase of 35.65%); selling expenses increased by 4.42 billion VND (equivalent to an increase of 21.37%).

As a combined result of the above factors, the Corporation's total net profit before tax increased by 14.45 billion VND (equivalent to an increase of 204.53%) compared to the same period of the previous year.

**The Corporation's member entities are as follows:**

Name of Company	Address	Principal activities
ITD Technology Corporation Representative office	Ha Noi City	Representative Office

**The Corporation's subsidiaries consolidated in the Interim Consolidated Financial Statements as at 30/09/2025 include:**

Name of Company	Head office	Proportion of ownership	Proportion of voting rights	Principal activities
<b>Direct subsidiaries</b>				
Tan Tien Automation Technology Corporation	Ho Chi Minh City	99.64%	99.64%	Trading of machinery, spare parts, raw materials, and electrical-mechanical and office equipment.
ITD Solution Corporation	Ho Chi Minh City	99.70%	99.70%	Trading of surveillance equipment, measuring devices, and electrical-electronic equipment.
Quartz Mechanical & Electrical Corporation	Ho Chi Minh City	78.21%	78.21%	Trading of machinery, spare parts, raw materials and office equipment.
Global Electrical Technology Corporation	Ho Chi Minh City	50.02%	53.24%	Trading of electronic and telecommunication equipment; leasing of BTS stations.
Innovative Software Development One Member LLC	Ho Chi Minh City	100.00%	100.00%	Software development.
Larion Consulting and Software Development JSC	Ho Chi Minh City	51.00%	51.00%	Software development.
ITD Global Corporation	Ho Chi Minh City	98.00%	98.00%	Software development.



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**Interim Consolidated Financial Statements**

for accounting period from 01/04/2025  
to 30/09/2025

Name of Company	Head office	Proportion of ownership	Proportion of voting rights	Principal activities
<b>Indirect subsidiaries</b>				
In No Corporation	Ho Chi Minh City	50.00%	99.96%	Trading of electronic and telecom components.
Global - Sitem Co., Ltd	Ho Chi Minh City	31.89%	63.75%	Software development.
Bestarion Software JSC	Ho Chi Minh City	29.67%	58.17%	Software development.

**2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY****2.1 . Accounting period and accounting currency**

Annual accounting period commences from 01 April and ends as at 31 March of the following year.  
The Corporation maintains its accounting records in Vietnam Dong (VND).

**2.2 . Standards and Applicable Accounting Policies***Applicable Accounting Policies*

The Corporation applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance, the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC and the Circular No. 202/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance guiding the preparation and presentation of Consolidated Financial Statements.

*Declaration of compliance with Accounting Standards and Accounting System*

The Corporation applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

**2.3 . Basis for the preparation of the Interim Consolidated Financial Statements**

The Consolidated Financial Statements are prepared based on consolidating the Separate Financial Statements of the Corporation and Financial Statements of its subsidiaries under its control for accounting period from 01/04/2025 to 30/09/2025.

Control right is achieved when the Corporation has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

The Financial Statements of the subsidiaries apply accounting policies consistent with those of the Corporation. If necessary, the Financial Statements of the subsidiaries are adjusted to ensure consistency in the accounting policies applied by the Corporation and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Interim Consolidated Financial Statements.

**Non – controlling interest**

Non - controlling interests represents the portion of profit or loss and net assets not held by the owners.

**2.4 . Accounting estimates**

The preparation of the Interim Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to the preparation and presentation of the Interim Corporation Financial Statements requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Consolidated Financial Statements and the reported amounts of revenue and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Consolidated Financial Statements include:

- Provision for doubtful debts;
- Provision for devaluation of inventories;
- Estimated useful life of fixed assets;
- Estimated allocation of prepaid expenses;
- Classification and provision for financial investments;
- Estimated provisions for payables;
- Estimated corporate income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Corporation's Interim Consolidated Financial Statements and that are assessed by the Board of Management to be reasonable under the circumstances.

**2.5 . Financial instruments***Initial recognition***Financial assets**

Financial assets of the Corporation include cash, cash equivalents, trade receivables, other receivables, lendings. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

**Financial liabilities**

Financial liabilities of the Corporation include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

*Subsequent measurement after initial recognition*

Financial assets and financial liabilities are not revalued according to fair value at the end of the accounting period because the Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present the Financial Statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

**2.6 . Foreign currency transactions**

Foreign currency transactions during the accounting period are translated into Vietnam Dong using the actual rate at transaction date.

Actual exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of Interim Consolidated Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Corporation regularly conducts transaction;
- For cash deposited in bank, applying the bid rate of the commercial bank where the Corporation opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Corporation regularly conducts transactions.

All exchange differences arising from foreign currency transactions in the period and from revaluation of remaining foreign currency monetary items at the end of the period are recorded immediately to operating results of the accounting period.



## 2.7 . Cash and cash equivalents

Cash includes cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 03 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

## 2.8 . Financial investments

*Investments held to maturity* comprise: term deposits held to maturity to earn profits periodically and other held to maturity investments.

In the Interim Consolidated Financial Statements, investments in associates are accounted for using equity method. Under this method, the investments are initially recognised at cost and adjusted thereafter for the post acquisition change in the Corporation's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Group will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

For the adjustment of the value of investments in joint ventures and associates from the date of investment to the beginning of the reporting period, the Corporation shall:

- For the adjustment to the income statement of previous periods: make an adjustment to the undistributed profit after tax according to net adjusted accumulated amount to the beginning of the reporting period.
- For the adjustment due to the difference in revaluation of assets and the difference in foreign exchange rates, recorded in the balance sheet of the previous periods: determine the adjustment to the corresponding items on the Statement of Financial Position according to net accumulated adjusted amount.

For the adjustment of the value of investments in joint ventures and associates arising in the period, the Corporation shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's capital); expected number of deductions for bonus and welfare funds of joint ventures and associates; share of profits related to transactions of joint ventures, associates contributing capital or selling assets to the Corporation before determining the Corporation's share in the profit or loss of the joint venture or associated company during the reporting period. The Corporation then adjusts the value of the investment in proportion to its share in profits and losses of joint ventures and associates and immediately recognizes it in the Interim Consolidated Statement of Income.

Interim Financial Statements of associates are prepared in the same period with the Corporation's Interim Consolidated Financial Statements and use the consistent accounting policies with the Corporation's policies. Adjustment shall be made if necessary to ensure the consistence with the Corporation's accounting policies.

*Investments in other entities* comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as follows:

- Long-term investments (other than trading securities) without significant influence on the investee: provision shall be made based on the Financial Statements at the provision date of the investee.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

## 2.9 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Consolidated Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

## 2.10 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in progress at the end of the period: The value of work in progress is recorded based on actual cost incurred for each unfinished product.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

## 2.11 . Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

### *Subsequent measurement after initial recognition*

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Interim Consolidated Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortized) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	06 - 30 years
- Machinery, equipment	03 - 10 years
- Vehicles, transportation equipment	03 - 06 years
- Management equipment	02 - 06 years
- Land use rights	31 years
- Management software	03 - 05 years

## 2.12 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.



**2.13 . Operating lease**

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

**2.14 . Prepaid expenses**

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Tools and supplies include assets which are possessed by the Corporation in an ordinary course of business, with historical cost of each asset less than VND 30 million and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 06 months to 03 years.
- Repair expenses are recorded at their historical costs and allocated on the straight-line basis from 01 to 03 years.
- Other prepaid expenses are recorded at their historical costs and allocated on the straight-line basis from 01 to 05 years.

**2.15 . Payables**

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. The payables shall be classified into short-term payables or long-term payables on the Interim Consolidated Financial Statements according to their remaining terms at the reporting date.

**2.16 . Borrowings**

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in details in terms of types of currency.

**2.17 . Borrowing costs**

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

**2.18 . Accrued expenses**

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as interest expenses, construction work costs, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

**2.19 . Provision for payables**

Provision for payables is only recognized when meeting all of the following conditions:

- The Corporation has a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payables is the most reasonably estimated amount required to settle the current debt obligation at the end of the accounting period.

Only expenses related to the previously recorded provision for payables shall be offset by that provision for payables.

Provision for warranty obligation of product and goods is estimated not exceed 5% of revenue. This rate is estimated based on historical warranty costs and the weighted probabilities of all potential outcomes.

Severance allowances for employees are accrued at the end of each reporting period for all employees who have worked for the Corporation for at least 12 months. The length of service used to calculate the severance allowance is the total actual working time for the employer, less the period during which the employee participated in unemployment insurance as prescribed by law, and the period for which severance allowances have already been paid by the employer. The provision rate for each year of service is equal to one-half of the employee's average monthly salary in accordance with the Labour Code, the Law on Social Insurance, and relevant implementing regulations. The average monthly salary used to calculate severance allowances is adjusted at the end of each reporting period based on the average salary of the latest six months prior to the consolidated financial reporting date.

Provisions for payables are recorded as operating expenses of the accounting period. In case provision made for the previous accounting period but not used up exceeds the one made for the current accounting period, the difference is recorded as a decrease in operating expenses. The excess of the provision for payables relating to construction warranty is recorded as other income in the period.

## **2.20 . Unearned revenue**

Unearned revenue include prepayments from customers for maintenance fees.

Unearned revenue is transferred to Revenue from sale of goods and rendering of services with the amount corresponding to each accounting period.

## **2.21 . Owner's equity**

Owner's equity is stated at actually contributed capital of owners.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Treasury shares bought before the effective date of the Securities Law 2019 (01 January 2021) are shares issued by the Corporation and bought-back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Treasury shares bought after 01 January 2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Corporation.

Dividends to be paid to shareholders are recognised as a payable in the Interim Consolidated Statement of Financial Position after the announcement of dividend payment from the Board of Directors and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

## **2.22 . Revenue**

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

### *Revenue from sales of goods*

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Corporation no longer holds the right to manage the goods as the goods owner, or the right to control the goods;



*Revenue from rendering of services*

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

*Finance income*

Financial incomes include income from interest, dividends and other financial gains by the Corporation shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation;
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Corporation's right to receive dividend is established.

**2.23 . Cost of goods sold and serviced rendered**

Cost of goods sold and services rendered are cost of finished goods, goods, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, provision for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and goods have not been determined as sold.

The expense accrual to estimate the cost of telecommunications, information technology, and transport infrastructure services must comply with the following principles:

- The accrued expenses have been stated in approved budget and actually arisen but there are insufficient dossiers and documents for acceptance;
- The expense accrual is only aimed at calculating the cost of real estate that has been completed during the period and meets all requirements for revenue recognition;
- The accrued expenses and actual expenses included in cost of goods sold are in conformity with the norm of cost price on the basis of total cost estimate of goods sold and serviced rendered.

**2.24 . Financial expense**

Items recorded into financial expenses comprise:

- Borrowing costs;
- Provision for losses from investment in other entities, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

**2.25 . Corporate income tax**

a) Deferred income tax asset and Deferred income tax liability

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset and Deferred income tax liability are determined based on prevailing corporate income tax rate, tax rates and tax laws enacted at the end of accounting period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded a decrease to the extent that it is not sure taxable economic benefits will be usable.

Current corporate income tax expense and deferred corporate income tax expense are not offset against each other.

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- b) Current corporate income tax expense and deferred corporate income tax expense  
Current corporate income tax expense is determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expense is determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expense and deferred corporate income tax expense are not offset against each other.

- c) Tax incentives policies  
Bestarion Software JSC – the Corporation’s indirect subsidiary – is entitled to the following tax incentives:

Legal basis	Summary of tax incentives	Effective period
Clause 1, Article 15 of Decree No. 218/2013/ND-CP dated 26 December 2013	The Company is entitled to corporate income tax incentives for new investment activities in the software production sector, with a preferential tax rate of 10% for a period of 15 years from the first year in which the enterprise has taxable income from the incentivized activities.	Until the end of 2032
Clause 16, Article 1 of Decree No. 12/2015/ND-CP dated 12 February 2015	The Company is exempt from CIT for 4 years and entitled to a 50% reduction in CIT payable for the subsequent 9 years starting from the first year in which the Company generates taxable income.	CIT exemption until the end of 2021 and a 50% CIT reduction until the end of 2030

- d) Current corporate income tax rate  
Except for Bestarion Software JSC, which is entitled to the tax incentives mentioned above, the remaining subsidiaries applies the corporate income tax rate of 20% for the operating activities which has taxable income for the accounting period from 01/04/2025 to 30/09/2025.

**2.26 . Earnings per share**

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Corporation (after adjusting for the Bonus and welfare funds and Allowance for Board of Directors) by the weighted average number of ordinary shares outstanding during the period.

**2.27 . Related parties**

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Corporation's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel of the Corporation, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of the Interim Consolidated Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

**2.28 . Segment information**

The Corporation operates in the fields of trading, services, and installation with activities carried out primarily within Vietnam; therefore, the Corporation does not prepare segment reporting by business lines or geographical areas.



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**3 . CASH AND CASH EQUIVALENTS**

	30/09/2025	01/04/2025
	VND	VND
Cash on hand	263,143,697	914,765,730
Demand deposits	21,425,313,737	24,361,140,520
Cash equivalents (*)	34,941,822,900	37,771,145,834
	<b>56,630,280,334</b>	<b>63,047,052,084</b>

(\*) At 30/09/2025, the cash equivalents are deposits with term of from 01 month to 03 months with the amount of VND 34,941,822,900 at commercial banks at the interest rate of from 1.6% per annum to 4.1% per annum.

In which, the some term deposits are being used as collaterals for contract performance guarantees (detailed in Note No. 20).

**4 . FINANCIAL INVESTMENTS****a) Held to maturity investments**

	30/09/2025		01/04/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
<b>Short-term investments</b>				
Term deposits <sup>(1)</sup>	24,443,691,370	-	31,360,032,014	-
<b>Long-term investments</b>				
Term deposits <sup>(2)</sup>	100,000,000	-	100,000,000	-
	<b>24,543,691,370</b>	<b>-</b>	<b>31,460,032,014</b>	<b>-</b>

<sup>(1)</sup> At 30/09/2025, the held to maturity investments are deposits with term of from 06 months to 12 months with the amount of VND 24,443,691,370 at commercial banks at the interest rate of from 2.9% per annum to 5.1% per annum.

<sup>(2)</sup> At 30/09/2025, the long-term held to maturity investments are deposits with term of over 12 months with the amount of VND 100,000,000 at Vietnam Technological and Commercial Joint Stock Bank at the interest rate of 4,4% per annum.

In which, certain term deposits have been used as collateral for short-term bank borrowings (detailed in Note No. 20).

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**4 . FINANCIAL INVESTMENTS**

**b) Investments in associates**

	30/09/2025				01/04/2025	
	Address	Rate of interest	Rate of voting rights	Book value under the equity method	Rate of interest	Rate of voting rights
				VND		Book value under the equity method
						VND
- Intelnet Corporation (*)	Ho Chi Minh City	45.42%	45.42%	1,562,581,627	45.42%	1,562,581,627
				<u>1,562,581,627</u>		<u>1,562,581,627</u>

(\*) Intelnet Corporation temporarily suspended its business operations in accordance with the Certification of Business Suspension Notification dated 21/07/2025.

**Material transactions between the Corporation and its associates during the period: Detailed as in Note No. 42.**

**c) Investments in other entities**

	30/09/2025		01/04/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Vietnam Digital Transport JSC	7,367,100,000	(7,367,100,000)	7,367,100,000	(7,367,100,000)
	<u>7,367,100,000</u>	<u>(7,367,100,000)</u>	<u>7,367,100,000</u>	<u>(7,367,100,000)</u>

The Corporation has not determined the fair value of financial investments since Vietnamese Accounting Standards and Vietnamese Corporate Accounting System has not had any detailed guidance on the determination of the fair value.

**Detailed information about the Corporation's other investment unit as at 30/09/2025 is as follows:**

Company name	Place of establishment and operation	Rate of interest	Rate of voting rights	Main business
Vietnam Digital Transport JSC	Ha Noi City	2%	2%	Direct support services for road transport operations.

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**5 . OTHER SHORT- TERM RECEIVABLES**

	30/09/2025		30/09/2025	
	Value	Provision	Value	Provision
<i>Related parties</i>	-	-	2,820,000	-
- Intelnet Corporation	-	-	2,820,000	-
<i>Other parties</i>	274,534,352,356	(84,408,993,737)	440,394,699,521	(89,310,473,788)
- Viettel Group	92,297,260,550	-	220,298,528,696	-
- VETC Electronic Toll Collection Co., Ltd	64,604,233,427	(64,604,233,427)	66,782,737,696	(65,737,148,599)
- Cai Mep Terminal JSC	20,544,723,151	-	25,425,826,092	(2,536,118,819)
- Viettel Telecom Corporation - Branch of Viettel Group	11,038,383,336	-	-	-
- Viet Nam Infrastructure Development and Finance Investment JSC	7,798,755,602	-	32,771,674,066	-
- Hawee Production And Trading JSC	5,386,691,804	-	-	-
- Sonadezi Chau Duc Shareholding Company	1,721,094,257	-	5,502,915,540	-
- Xuan Mai Investment and Construction Corporation	1,379,845,809	-	3,453,062,438	-
- Tri Nam Group JSC	1,129,634,489	-	2,731,944,469	-
- 194 Construction Investment Corporation JSC	1,120,802,094	-	3,540,629,149	-
- Viettel Telecom Corporation - Branch of Viettel Group	-	-	6,785,208,676	-
- Hawee Mechanical and Electrical JSC	-	-	6,600,310,950	-
- Movitel, S.A	-	-	5,404,052,544	-
- Star Education Co., Ltd	-	-	3,092,882,671	(3,092,882,671)
- Telecommunication Center Mobifone Southern - Branch of Mobifone Corporation	-	-	2,994,412,800	-
- Others	67,512,927,837	(19,804,760,310)	55,010,513,734	(17,944,323,699)
	<u>274,534,352,356</u>	<u>(84,408,993,737)</u>	<u>440,397,519,521</u>	<u>(89,310,473,788)</u>



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**6 . SHORT-TERM PREPAYMENTS TO SUPPLIERS**

	30/09/2025		30/09/2025	
	Value	Provision	Value	Provision
<i>Other parties</i>				
- Sao Nam Integrated Technology JSC	16,978,599,794	-	18,447,998,940	-
- Tan Dung Trading Production Construction Investment Corporation	3,363,509,389	-	5,948,268,950	-
- Sky Network Technology Inc	2,243,571,910	-	-	-
- Hansway Co., Ltd	-	-	3,323,419,090	-
- Tuyet Nga Co., Ltd	-	-	1,191,190,000	-
- Trading and Solution Consulting Inc	-	-	1,082,309,280	-
- Railway College	-	-	742,153,927	-
- Quoc Viet Import Export JSC	-	-	647,442,686	(647,442,686)
- Others	9,907,743,370	(741,390,336)	5,672,031,615	(93,947,650)
	<b>32,493,424,463</b>	<b>(741,390,336)</b>	<b>37,054,814,488</b>	<b>(741,390,336)</b>

**7 . OTHER RECEIVABLES**

	30/09/2025		01/04/2025	
	Value	Provision	Value	Provision
<b>a) Short - term</b>				
- Interest and lending receivables	413,825,336	-	610,516,618	-
- Advances	1,810,151,693	-	2,358,671,832	-
- Deposits	638,468,543	-	737,014,723	-
- Receivables from management expenses	4,273,613,912	-	2,959,443,772	-
- Receivables from utility sharing fee	405,600,000	(405,600,000)	405,600,000	(405,600,000)
- Receivables from employees	-	-	175,728,659	-
- Others	126,548,197	(10,000,000)	330,884,551	(10,000,000)
	<b>7,668,207,681</b>	<b>(415,600,000)</b>	<b>7,577,860,155</b>	<b>(415,600,000)</b>
<b>b) Long - term</b>				
- Deposits	1,545,188,434	-	1,436,655,200	-
	<b>1,545,188,434</b>	<b>-</b>	<b>1,436,655,200</b>	<b>-</b>
<b>c) In which: Other payables from related parties</b>				
- Mr. Mai Hoan An	-	-	310,487	-
- Intefnet Corporation	405,600,000	(405,600,000)	405,600,000	(405,600,000)
	<b>405,600,000</b>	<b>(405,600,000)</b>	<b>405,910,487</b>	<b>(405,600,000)</b>

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**8 . DOUBTFUL DEBTS**

	30/09/2025		01/04/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of receivables, lendings that are overdue or not due but difficult to be recovered				
<b>Short-term trade receivables</b>	<b>85,054,351,765</b>	<b>645,358,028</b>	<b>88,472,633,896</b>	<b>1,698,278,927</b>
- <i>VETC Electronic Toll Collection Co., Ltd</i>	64,604,233,427	-	66,782,737,696	1,045,589,097
- <i>Hoan Long Computers JSC</i>	2,728,216,314	-	2,728,216,314	-
- <i>Star Education JSC</i>	3,092,882,671	-	3,092,882,671	-
- <i>715 JSC</i>	2,196,346,285	-	2,196,346,285	-
- <i>Bang Duong Investment Construction Commerce Co., Ltd</i>	3,896,814,588	-	3,896,814,588	-
- <i>Others</i>	8,535,858,480	645,358,028	9,775,636,342	652,689,830
<b>Short-term prepayments to supplier</b>	<b>741,390,336</b>	-	<b>741,390,336</b>	-
- <i>Quoc Viet Import Export JSC</i>	647,442,686	-	647,442,686	-
- <i>Others</i>	93,947,650	-	93,947,650	-
<b>Other short-term receivables</b>	<b>415,600,000</b>	-	<b>10,000,000</b>	-
- <i>Intelnet Corporation</i>	405,600,000	-	-	-
- <i>Others</i>	10,000,000	-	10,000,000	-
	<b>86,211,342,101</b>	<b>645,358,028</b>	<b>89,224,024,232</b>	<b>1,698,278,927</b>

**9 . INVENTORIES**

	30/09/2025		01/04/2025	
	Original cost	Provision	Original cost	Provision
Goods in transit	4,085,843,508	-	780,708,900	-
Raw materials	2,570,643,433	(1,581,249,255)	2,653,201,786	(1,575,454,130)
Work in progress	60,064,285,811	(12,397,476,884)	44,327,956,672	(12,397,476,884)
Finished goods	284,900,215	(5,170,892)	137,618,963	(6,614,771)
Goods	18,591,790,251	(3,793,495,830)	17,307,299,705	(4,969,101,894)
	<b>85,597,463,218</b>	<b>(17,777,392,861)</b>	<b>65,206,786,026</b>	<b>(18,948,647,679)</b>

Detailed of work in progress at the end and at the beginning of the period:

	30/09/2025	01/04/2025
	VND	VND
- Investment Project for the Construction of Infrastructure for the Data Center at the Technical Center	13,875,493,797	10,538,869,518
- IVU&VNR Railway Project	10,232,234,179	10,340,743,271
- ETC non-stop toll collection system project for 13 Toll stations - Phase 2	1,987,341,796	1,987,341,796
- Design, supply, and installation of the ETC toll collection system	7,054,539,501	6,259,484,605
- Design and supply of TTP equipment - Dien Chau Bai Vot F1/24 Project	2,299,352,280	2,299,352,280
- Supply of software and labor for equipment installation - ACV T2 Noi Bai	1,493,071,614	1,201,906,494
- Others	23,122,252,644	11,700,258,708
	<b>60,064,285,811</b>	<b>44,327,956,672</b>

**ITD Technology Corporation**

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**11 . TANGIBLE FIXED ASSETS**

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
<b>Historical cost</b>					
Beginning balance	48,231,816,963	46,454,452,325	9,862,105,724	3,588,334,978	108,136,709,990
- Purchase in the period	-	-	1,330,149,455	156,909,917	1,487,059,372
- Liquidation, disposal	-	-	(3,048,447,182)	(118,069,000)	(3,166,516,182)
<b>Ending balance</b>	<b>48,231,816,963</b>	<b>46,454,452,325</b>	<b>8,143,807,997</b>	<b>3,627,175,895</b>	<b>106,457,253,180</b>
<b>Accumulated depreciation</b>					
Beginning balance	20,792,132,646	24,851,464,921	6,067,244,198	2,900,919,297	54,611,761,062
- Depreciation in the period	782,601,483	1,233,920,814	634,112,520	179,045,684	2,829,680,501
- Liquidation, disposal	-	-	(3,048,447,182)	(71,989,083)	(3,120,436,265)
<b>Ending balance</b>	<b>21,574,734,129</b>	<b>26,085,385,735</b>	<b>3,652,909,536</b>	<b>3,007,975,898</b>	<b>54,321,005,298</b>
<b>Carrying amount</b>					
Beginning balance	27,439,684,317	21,602,987,404	3,794,861,526	687,415,681	53,524,948,928
<b>Ending balance</b>	<b>26,657,082,834</b>	<b>20,369,066,590</b>	<b>4,490,898,461</b>	<b>619,199,997</b>	<b>52,136,247,882</b>

*In which:*

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the period: VND 302,586,479
- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 20,446,098,453



**ITD TECHNOLOGY CORPORATION**

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**12 . INTANGIBLE FIXED ASSETS**

	Land use rights (*)	Computer softwares	Total
	VND	VND	VND
<b>Historical cost</b>			
Beginning balance	24,053,529,245	2,442,485,261	26,496,014,506
- Purchase in the period	-	64,000,000	64,000,000
<b>Ending balance</b>	<b>24,053,529,245</b>	<b>2,506,485,261</b>	<b>26,560,014,506</b>
<b>Accumulated amortization</b>			
Beginning balance	11,111,300,943	1,114,637,934	12,225,938,877
- Amortization in the period	393,099,584	244,548,714	637,648,298
<b>Ending balance</b>	<b>11,504,400,527</b>	<b>1,359,186,648</b>	<b>12,863,587,175</b>
<b>Carrying amount</b>			
Beginning balance	12,942,228,302	1,327,847,327	14,270,075,629
<b>Ending balance</b>	<b>12,549,128,718</b>	<b>1,147,298,613</b>	<b>13,696,427,331</b>

(\*) Land use rights at land lot No. 45, Lot A1, Road No. 20, Tan Thuan Export Processing Zone, Tan Thuan ward, Ho Chi Minh City with an area of 3,145 m<sup>2</sup>, lease term from 24/09/2012 to 23/09/2041 used as the Corporation's office and for lease.

**In which:**

- Cost of fully amortized intangible fixed assets but still in use at the end of the period: VND 564,128,811.

**13 . PREPAID EXPENSES**

	30/09/2025	01/04/2025
	VND	VND
<b>a) Short-term</b>		
- Dispatched tools and supplies	398,937,187	248,298,470
- Travel expenses	231,504,976	-
- Insurance expenses	386,004,208	65,165,908
- Software expenses	278,623,589	184,166,732
- Others	901,834,777	193,022,667
	<b>2,196,904,737</b>	<b>690,653,777</b>
<b>b) Long-term</b>		
- Dispatched tools and supplies	968,194,877	987,822,419
- Repair expenses	1,040,886,922	829,336,129
- Software expenses	26,775,000	53,550,000
- Others	55,349,368	95,779,170
	<b>2,091,206,167</b>	<b>1,966,487,718</b>

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**14 . GOODWILL**

**Larion Consulting  
and Software  
Development JSC**

VND

**Cost**

- Beginning balance
- Ending balance

82,928,729,434

82,928,729,434

**Accumulated allocation**

- Beginning balance
- Allocation in the period
- Ending balance

18,658,964,122

4,146,436,472

22,805,400,594

**Carrying amount**

- Beginning balance
- Ending balance

64,269,765,312

60,123,328,840

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**15 . SHORT-TERM TRADE PAYABLES**

	30/09/2025		01/04/2025	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
<i>Other parties</i>				
- Erico Products Australia Pty Ltd	1,355,925,030	1,355,925,030	3,500,942,991	3,500,942,991
- Dong Xuyen Port JSC	1,332,524,835	1,332,524,835	1,979,924,835	1,979,924,835
- Do Gia Electric Equipment Co., Ltd	1,234,807,533	1,234,807,533	2,443,439,282	2,443,439,282
- VVT Technology JSC	996,140,283	996,140,283	-	-
- Energy Investment and Technical Services JSC	953,339,369	953,339,369	1,460,324,034	1,460,324,034
- Avocado Engineering and Trading Co., Ltd	600,000,000	600,000,000	-	-
- Dong Hai Industry Traffic Corporation	531,520,000	531,520,000	531,520,000	531,520,000
- Thien Van Technology Corporation	-	-	4,706,962,826	4,706,962,826
- ABB Pte. Ltd.	-	-	3,455,595,000	3,455,595,000
- Vietstar Meiden JSC	-	-	3,499,846,999	3,499,846,999
- New Day Technology Trading Co., Ltd	-	-	1,654,539,156	1,654,539,156
- Others	14,770,808,528	14,770,808,528	22,821,794,730	22,821,794,730
	<u>21,775,065,578</u>	<u>21,775,065,578</u>	<u>46,054,889,853</u>	<u>46,054,889,853</u>

**16 . SHORT-TERM PREPAYMENTS FROM CUSTOMERS**

	30/09/2025	01/04/2025
	VND	VND
<i>Other parties</i>		
- Ivu Traffic Technologies Ag-General contractor for the EPC package for the project "Management of the Railway Traffic Control Center - OCC" in Vietnam	681,455,732	681,455,732
- Saint - Gobain Vietnam Limited	900,000,000	-
- Joint Stock Commercial Bank for Foreign Trade of Viet Nam	1,788,600,000	-
- R.E.E Mechanical & Electrical Engineering JSC	1,423,473,000	-
- Oda Project Management Board – Danang University	6,394,466,522	8,961,213,580
- Others	4,309,707,424	10,756,766,580
	<u>15,497,702,678</u>	<u>20,399,435,892</u>



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**17 . TAXES AND OTHER PAYABLES TO STATE BUDGET**

	Opening receivables	Opening payables	Payables in the year	Actual payment in the year	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
- Value added tax	18,677,216	2,956,996,711	4,789,953,930	7,364,564,670	9,038,322	372,747,077
- Export, import duties	-	-	905,941,000	909,231,651	3,290,651	-
- Corporate income tax	90,557,054	10,967,828,797	4,217,938,603	10,995,414,341	99,077,861	4,198,873,866
- Personal income tax	-	1,200,116,308	7,995,406,311	8,002,237,088	-	1,193,285,531
- Other taxes	-	3	580,123,311	580,123,314	-	-
- Fees, charges and other payables	-	165,750	26,071,867	26,237,617	-	-
	<u>109,234,270</u>	<u>15,125,107,569</u>	<u>18,515,435,022</u>	<u>27,877,808,681</u>	<u>111,406,834</u>	<u>5,764,906,474</u>

The Corporation's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

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**18 . SHORT-TERM ACCRUED EXPENSES**

	30/09/2025	01/04/2025
	VND	VND
- Construction accrued expenses	1,271,342,728	4,385,486,476
- Interest expense	60,616,439	363,564,873
- Accrued expenses for risks relating to work completion	-	638,246,856
- Others	1,131,007,903	1,045,482,283
	<u>2,462,967,070</u>	<u>6,432,780,488</u>

**19 . OTHER PAYABLES**

	30/09/2025	01/04/2025
	VND	VND
<b>a) Short-term</b>		
- Trade union fee	75,480,200	75,740,400
- Dividends, profits payable	172,272,525	225,494,825
- Short-term deposits, collateral received	304,753,440	375,667,440
- Payables for remuneration of the BoD and Audit Committee	115,000,000	153,500,000
- Payables for borrowings from individuals	3,625,500,000	2,623,801,000
+ <i>Chief accountant</i>	3,100,000,000	1,887,101,000
+ <i>Other individuals</i>	525,500,000	736,700,000
- Others	874,159,310	622,883,367
	<u>5,167,165,475</u>	<u>4,077,087,032</u>
<b>b) Long-term</b>		
- Long-term deposits, collateral received	195,200,000	195,200,000
	<u>195,200,000</u>	<u>195,200,000</u>
<b>c) In which: Other payables to related parties</b>		
- Chief accountant	3,100,000,000	1,887,101,000
- Mr. Nguyen Huu Tien	-	16,326,000
- Mr. Nguyen Huu Dung	-	15,300,000
	<u>3,100,000,000</u>	<u>1,918,727,000</u>



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**20 . SHORT-TERM BORROWINGS**

	01/04/2025		During the period		30/09/2025	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
- JSC Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch <sup>(1)</sup>	7,156,004,270	7,156,004,270	10,317,050,972	7,865,299,270	9,607,755,972	9,607,755,972
- Vietnam Technological and Commercial Joint Stock Bank - Phu My Hung Branch <sup>(2)</sup>	92,700,688,414	92,700,688,414	41,958,712,213	121,139,551,175	13,519,849,452	13,519,849,452
- Shinhan Bank Vietnam Limited - Sai Gon Branch <sup>(3)</sup>	9,993,533,930	9,993,533,930	10,155,681,964	17,970,817,634	2,178,398,260	2,178,398,260
- TienPhong Commercial Joint Stock Bank	6,805,409,615	6,805,409,615	4,706,962,826	11,512,372,441	-	-
- JSC Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch	15,285,255,270	15,285,255,270	893,439,377	16,178,694,647	-	-
- Individuals <sup>(4)</sup>	12,050,000,000	12,050,000,000	12,350,000,000	16,100,000,000	8,300,000,000	8,300,000,000
	<u>143,990,891,499</u>	<u>143,990,891,499</u>	<u>80,381,847,352</u>	<u>190,766,735,167</u>	<u>33,606,003,684</u>	<u>33,606,003,684</u>

**Detailed information on Short-term borrowings:**

- (1) Credit Contract No. 20/95694/25-BL3/CTD dated 14/03/2025 and its accompanying agreements, with detailed terms and conditions as follows:
- Credit limit: VND 11,000,000,000;
  - Borrowing purpose: Supplement working capital, issuance of bank guarantees, and opening of L/Cs;
  - Contract term: 12 months from the date of signing the agreement;
  - Borrowing term: Up to 09 months from the next disbursement date as stated on each debt acknowledgment;
  - Interest rate: As specified in the respective debt acknowledgment;
  - Guarantee:  
Mortgage over all property rights, including but not limited to: the rights to claim receivables and other payment obligations; the rights to receive proceeds, income and other monetary benefits arising from the contract; and the rights to compensation for damages under the contract;  
+ Pledge of the Company's term deposit amounting to VND 8,954,532,055 at the Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ho Chi Minh City Branch under the Amended and Supplementary Agreement to the Term Deposit Pledge No. 192/95694/24-BL3/CC-SD01 dated 14/03/2025;
  - Outstanding balance at the end of the period: VND 9,607,755,972.
- (2) Borrowing from the Vietnam Technological and Commercial Joint Stock Bank – Phu My Hung Branch, under Credit Contract No. PMH201912376151/HDCTD dated 22/04/2019, and Supplementary Contract No. PMH201912376151/HDCTD/PLHM-2877507 dated 03/03/2025, with detailed terms and conditions as follows:
- Credit limit: VND 240,000,000,000;
  - Borrowing purpose: Supplement working capital;
  - Contract term: 12 months;
  - Borrowing term: Up to 09 months from the next disbursement date as stated on each debt acknowledgment;
  - Interest rate: As specified in the respective debt acknowledgment;
  - Guarantee:  
+ Forms of collateral: A Ford Everest 7-seat automobile with its historical cost and accumulated depreciation as at 30/09/2025 amounting to VND 1,156,790,909 and VND 854,204,430, respectively.
  - Outstanding balance at the end of the period: VND 13,519,849,452.
- (3) Borrowing from the Vietnam Technological and Commercial Joint Stock Bank – Saigon Branch, under Credit Contract No. PMH202013021705/HDCTD dated 23/06/2020, and Supplementary Contract No. PMH202013021705/HDCTD/PLHM-2890758 dated 12/03/2025, with detailed terms and conditions as follows:
- Credit limit: VND 35,000,000,000;
  - Borrowing purpose: Supplement working capital;
  - Contract term: until 12/03/2026;
  - Interest rate: As specified in the respective debt acknowledgment;
  - Guarantee: Unsecured.
  - Outstanding balance at the end of the period: VND 2,178,398,260.
- (4) Borrowings from individuals under borrowing agreements with terms from 06 months to 01 year, unsecured, interest rates from 5.5% per annum to 6.7% per annum, for the purpose of supplementing working capital.  
Borrowings from banks are secured under the mortgage/pledge contracts with the lenders and have been fully registered as secured transactions.

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**21 . SHORT-TERM UNEARNED REVENUE**

	30/09/2025	01/04/2025
	VND	VND
Maintenance service revenue received in advance	99,225,000	31,500,000
	<u>99,225,000</u>	<u>31,500,000</u>

**22 . PROVISION FOR PAYABLES**

	30/09/2025	01/04/2025
	VND	VND
a) Short-term		
- Provision for finished goods, merchandise warranty	3,047,176,570	2,792,948,893
	<u>3,047,176,570</u>	<u>2,792,948,893</u>
b) Long-term		
- Provision for finished goods, merchandise warranty	5,256,557,819	5,397,766,422
- Povision for severance allowance	365,657,000	335,350,000
	<u>5,622,214,819</u>	<u>5,733,116,422</u>



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**23 . OWNER'S EQUITY**

**a) Changes in owner's equity**

	Contributed capital	Other capital	Treasury shares	Retained earnings	Non – Controlling interest	Total
	VND	VND	VND	VND	VND	VND
<b>Beginning balance of the previous period</b>	245,335,910,000	4,100,100,000	(721,880,000)	8,839,165,907	102,671,828,566	360,225,124,473
Profit/loss of the previous period	-	-	-	(2,437,371,690)	6,721,314,529	4,283,942,839
Dividend paid in cash in previous periods	-	-	-	-	(11,332,201,849)	(11,332,201,849)
Interim Dividend in cash in previous period	-	-	-	-	(3,893,656,707)	(3,893,656,707)
<b>Ending balance of the previous period</b>	<b>245,335,910,000</b>	<b>4,100,100,000</b>	<b>(721,880,000)</b>	<b>6,401,794,217</b>	<b>94,167,284,539</b>	<b>349,283,208,756</b>
<b>Beginning balance of the current year</b>	245,335,910,000	4,100,100,000	(721,880,000)	54,017,663,634	106,911,097,339	409,642,890,973
Dividend paid in shares at the Parent Company	17,114,040,000	-	-	(17,114,040,000)	-	-
Profit of the current period	-	-	-	4,240,344,242	12,771,123,024	17,011,467,266
Dividend paid in cash in previous periods at the subsidiaries	-	-	-	-	(3,404,975,508)	(3,404,975,508)
Interim Dividend in cash in current period at the subsidiaries	-	-	-	-	(4,435,337,857)	(4,435,337,857)
Investment in capital contributions during the year	-	-	-	-	200,000,000	200,000,000
Increase/Decrease due to adjustment of ownership ratio	-	-	-	1,451,912,592	(1,451,912,592)	-
Loss arising from the acquisition of equity interests in the subsidiary	-	-	-	(4,375,445,500)	(3,042,470,000)	(7,417,915,500)
Remuneration of the BoD for 2024	-	-	-	(524,054,768)	(25,945,232)	(550,000,000)
Appropriation Bonus, welfare fund of the previous year	-	-	-	(92,682,952)	23,702,820	(68,980,132)
Appropriation Bonus, welfare fund of the current year using the previous year resources	-	-	-	(115,048,718)	-	(115,048,718)
Other increase	-	-	-	(324,480,000)	-	(324,480,000)
<b>Ending balance of the current period</b>	<b>262,449,950,000</b>	<b>4,100,100,000</b>	<b>(721,880,000)</b>	<b>37,164,168,530</b>	<b>107,545,281,994</b>	<b>410,537,620,524</b>

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**b) Capital transactions with owners**

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Owner's contributed capital		
- At the beginning of the period	245,335,910,000	245,335,910,000
- Increase in the period	17,114,040,000	-
- At the end of the period	<u>262,449,950,000</u>	<u>245,335,910,000</u>
Distributed dividends and profit		
- Dividend payable at the beginning of the period	225,494,825	144,156,175
- Dividend payable in the period	7,840,313,365	15,225,858,556
+ Dividend payable from last year's profit	3,404,975,508	11,332,201,849
+ Estimated dividend payment from this year's profit	4,435,337,857	3,893,656,707
- Dividend paid in cash in the period	7,893,535,665	15,144,519,906
+ Dividend payable from last year's profit	3,458,197,808	11,332,201,849
+ Estimated dividend payment from this year's profit	4,435,337,857	3,812,318,057
- Dividend payable at the end of the period	<u>172,272,525</u>	<u>225,494,825</u>

**c) Share**

	30/09/2025	01/04/2025
Quantity of Authorized issuing shares	26,244,995	24,533,591
Quantity of issued shares	26,244,995	24,533,591
- Common shares	26,244,995	24,533,591
Quantity of repurchased shares (treasury shares)	72,188	72,188
- Common shares	72,188	72,188
Quantity of outstanding shares in circulation	26,172,807	24,461,403
- Common shares	26,172,807	24,461,403
Par value per share: VND 10,000.		

**24 OFF CONSOLIDATED STATEMENT OF INTERIM CONSOLIDATED FINANCIAL POSITION ITEMS****a) Foreign currencies**

	30/09/2025	01/04/2025
- US Dollar (USD)	39,276.74	409,292.18
- Euro (EUR)	3,969.95	181.82
- Australian dollar (AUD)	38,254.98	81,942.74

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**b) Doubtful debts written-off**

	30/09/2025	01/04/2025
	VND	VND
- Wave Media JSC	85,500,000	85,500,000
- Hoang Phuc Design Consultancy Co., Ltd	45,000,000	45,000,000
- Mua Xuan Online payment Corporation	7,658,500	7,658,500
- Road Management Area No. II	73,227,380	73,227,380
- 494 Road Management and Construction JSC	40,000,000	40,000,000
- Tin Thong Technology Corporation	113,400,281	113,400,281
- Innovative Location JSC	2,310,000,000	2,310,000,000
- Civil Engineering Construction Corporation No. 6 - JSC	366,026,993	366,026,993
- Quartz Electrical Equipment Corporation	25,722,297,673	25,722,297,673
- Long Viet Veneer Technology JSC	116,478,432	116,478,432
- Viet Thuan Cuong Engineering Co., Ltd	129,614,730	129,614,730
- Vien Dat Information Technology Solutions Co., Ltd	41,715,000	41,715,000
- PetroVietnam Control and Automation Technology JSC (PV&I)	14,999,990	14,999,990
- Construction and M&E Works Branch - Viwaseen Corporation	92,100,487	92,100,487
- Cuong Nguyen Co., Ltd	7,069,040	7,069,040
- Au Lac Developing and Distributing Product Co., Ltd	14,577,393	14,577,393
- Eresson Automatic Co., Ltd	51,498,748	51,498,748
- CT Song Than JSC	2,088,566	2,088,566
- Hanel CSF Co., Ltd	2,094,339,437	2,094,339,437
- Hyperlink JSC	4,039,200	4,039,200
- Board of Project Management of Construction, Culture, Sports and Tourism	518,880,000	518,880,000
- Pointsoft (M) Sdn Bhd	21,790,000	21,790,000
- TDN Service and Commerce Co., Ltd	19,298,036	19,298,036
- Nahi JSC	1,279,618,014	-
- Others	678,793,053	678,793,053
	<b>33,850,010,953</b>	<b>32,570,392,939</b>

**25 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES**

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Revenue from sales of goods	107,811,504,115	78,311,699,637
Revenue from sales of finished goods	529,717,000	1,507,837,205
Revenue from rendering of services and techniques	132,540,269,863	106,571,937,418
	<b>240,881,490,978</b>	<b>186,391,474,260</b>
In which: Revenue from related parties (Detailed as in Note No. 41)	-	<b>2,820,000</b>



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**26 . COST OF GOODS SOLD**

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Cost of goods sold	92,120,758,500	68,880,717,934
Cost of finished goods sold	281,922,106	1,122,850,381
Cost of services and techniques rendered	72,711,993,776	66,252,987,700
(Reversal provision) for devaluation of inventories	(246,635,007)	(51,244,948)
	<u>164,868,039,375</u>	<u>136,205,311,067</u>

**27 . FINANCIAL INCOME**

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Interest income from term deposits, lendings	1,236,102,208	990,907,631
Interest income from demand deposits	11,784,911	17,237,932
Dividends or profits received	-	207,441,048
Gain on exchange difference in the year	865,497,544	790,199,784
Gain on exchange difference at the year - end	32,617,474	274,509,471
	<u>2,146,002,137</u>	<u>2,280,295,866</u>
In which: Financial income received from related parties (Detailed as in Note No. 41)	-	<u>215,943,365</u>

**28 . FINANCIAL EXPENSES**

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Interest expense	1,598,001,293	1,093,116,617
Loss on exchange difference in the year	804,268,021	949,692,323
Loss on exchange difference at the year - end	39,866,482	3,184,244
Provisions for devaluation of investment	-	561,100,000
	<u>2,442,135,796</u>	<u>2,607,093,184</u>

**29 . SELLING EXPENSES**

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Raw materials	341,000,765	313,625,464
Labour expenses	19,264,978,999	15,133,361,922
Depreciation expenses	81,638,023	181,738,093
Expenses of outsourcing services	3,682,294,750	3,978,289,094
Others	1,703,326,551	1,050,719,416
	<u>25,073,239,088</u>	<u>20,657,733,989</u>

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**30 . GENERAL AND ADMINISTRATIVE EXPENSES**

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Raw materials	485,807,681	504,980,572
Labor expenses	21,298,284,681	15,521,169,780
Depreciation expenses	790,587,651	590,161,397
Reversal of provision expenses	(1,085,743,218)	(2,583,654,670)
Tax, Charge, Fee	91,991,615	76,242,816
Expenses of outsourcing services	2,257,321,171	2,150,463,292
Other expenses by cash	4,146,436,472	4,146,436,472
Others	2,098,832,553	1,772,102,429
	<b>30,083,518,606</b>	<b>22,177,902,088</b>

**31 . OTHER INCOME**

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Gain from liquidation, disposal of fixed assets	936,472,728	7,545,455
Gain from cars rental	116,666,666	116,666,666
Reversal of accrued expenses	-	113,192,296
Reversal of provision for construction warranty	36,700,151	289,282,394
Others	131,559,064	322,370,732
	<b>1,221,398,609</b>	<b>849,057,543</b>

**32 . OTHER EXPENSES**

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Fines	262,618,521	242,308,868
Others	4,594,376	118,254,671
	<b>267,212,897</b>	<b>360,563,539</b>

**33 . CURRENT CORPORATE INCOME TAX EXPENSE**

	From 01/04/2025 to 30/09/2025	From 01/04/2024 to 30/09/2024
	VND	VND
Current corporate income tax expense in Parent Company	-	310,073,570
Current corporate income tax expense in Subsidiaries	4,217,938,603	2,850,699,560
Total current corporate income tax expense	<b>4,217,938,603</b>	<b>3,160,773,130</b>

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**34 . DEFERRED INCOME TAX****a) Deferred income tax assets**

	30/09/2025	01/04/2025
	VND	VND
- Corporate income tax rate used to determine deferred income tax assets	20%	20%
- Deferred income tax assets related to deductible temporary differences	135,238,118	142,978,211
<b>Deferred income tax assets</b>	<b>135,238,118</b>	<b>142,978,211</b>

**b) Deferred income tax liabilities**

	30/09/2025	30/09/2025
	VND	VND
- Corporate income tax rate used to determine deferred income tax liabilities	20%	20%
- Deferred income tax liabilities arising from deductible temporary difference	4,077,400,000	4,077,400,000
	<b>4,077,400,000</b>	<b>4,077,400,000</b>

**c) Deferred corporate income tax expense**

	From 01/04/2025 to 30/09/2025	From 01/04/2025 to 30/09/2024
	VND	VND
- Taxable temporary difference	305,400,000	305,400,000
- Reversal of deferred income tax assets	13,801,493	13,801,493
- Deductible temporary difference	(6,061,400)	(6,061,400)
- Reversal of deferred income tax liabilities	(27,800,000)	(27,800,000)
	<b>285,340,093</b>	<b>285,340,093</b>

**35 . BASIC EARNINGS PER SHARE**

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	From 01/04/2025 to 30/09/2025	From 01/04/2025 to 30/09/2024 (Reclassified) (*)
	VND	VND
Net profit after tax	4,240,344,242	(2,437,371,690)
Profit distributed to common shares	4,240,344,242	(2,437,371,690)
Average number of outstanding common shares in circulation in the period	26,172,807	26,172,807
<b>Basic earnings per share</b>	<b>162</b>	<b>(93)</b>

The Corporation has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Directors from the net profit after tax at the date of preparing Interim Consolidated Financial Statements.

(\*) Basic earnings per share have been adjusted retrospectively as regulated by the Vietnamese Accounting Standards No. 30 – Basic earnings per share.

As at 30 September 2025, the Corporation does not have shares with dilutive potential for earnings per share.



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**36 . BUSINESS AND PRODUCTIONS COST BY ITEMS**

	From 01/04/2025 to 30/09/2025	From 01/04/2025 to 30/09/2024
	VND	VND
Raw materials	39,635,670,995	15,406,882,273
Labour expenses	88,485,264,090	76,560,125,038
Depreciation expenses	3,467,328,799	7,656,417,253
Expenses of outsourcing services	25,302,932,285	30,794,881,296
Other expenses in cash	10,110,027,334	4,848,684,759
	<b>167,001,223,503</b>	<b>135,266,990,619</b>

**37 . FINANCIAL INSTRUMENTS****Financial risk management**

Financial risks that the Corporation may face risks including: market risk, credit risk and liquidity risk.

The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

**Market risk**

The Corporation may face with the market risk such as: exchange rates and interest rates.

**Exchange rate risk:**

The Corporation bears the risk of interest rates due to the transaction made in a foreign currency other than VND such as: borrowings, revenue, cost, importing materials, good, machinery and equipment....

**Interest rate risk:**

The Corporation bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings subject to floating interest rates. The Corporation manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

**Credit risk**

Credit risk is the risk of financial loss to the Corporation if a counterparty fails to perform its contractual obligations. The Corporation has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, lendings and other financial instruments).

	Under 1 year	From 1 to 5 years	Over 5 years	Total
	VND	VND	VND	VND
<b>As at 30/09/2025</b>				
Cash and cash equivalents	56,367,136,637	-	-	56,367,136,637
Trade and other receivables	197,377,966,300	1,545,188,434	-	198,923,154,734
Lendings	24,443,691,370	100,000,000	-	24,543,691,370
	<b>278,188,794,307</b>	<b>1,645,188,434</b>	<b>-</b>	<b>279,833,982,741</b>
<b>At as 01/04/2025</b>				
Cash and cash equivalents	62,132,286,354	-	-	62,132,286,354
Trade and other receivables	358,249,305,888	1,436,655,200	-	359,685,961,088
Lendings	31,420,032,014	100,000,000	-	31,520,032,014
	<b>451,801,624,256</b>	<b>1,536,655,200</b>	<b>-</b>	<b>453,338,279,456</b>

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**Liquidity Risk**

Liquidity risk is the risk that the Corporation has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of the Corporation mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Under 1 year VND	From 1 to 5 years VND	Over 5 years VND	Total VND
<b>As at 30/09/2025</b>				
Borrowings and debts	33,606,003,684	-	-	33,606,003,684
Trade and other payables	26,942,231,053	195,200,000	-	27,137,431,053
Accrued expenses	2,462,967,070	-	-	2,462,967,070
	<b>63,011,201,807</b>	<b>195,200,000</b>	<b>-</b>	<b>63,206,401,807</b>
<b>At as 01/04/2025</b>				
Borrowings and debts	143,990,891,499	-	-	143,990,891,499
Trade and other payables	50,131,976,885	195,200,000	-	50,327,176,885
Accrued expenses	6,432,780,488	-	-	6,432,780,488
	<b>200,555,648,872</b>	<b>195,200,000</b>	<b>-</b>	<b>200,750,848,872</b>

The Corporation believes that risk level of loan repayment is controllable. The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

**38 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS**

	From 01/04/2025 to 30/09/2025 VND	From 01/04/2025 to 30/09/2024 VND
a) <b>Proceeds from borrowings during the period</b>		
Proceeds from ordinary contracts:	80,381,847,352	53,916,352,244
b) <b>Actual repayments on principal during the period</b>		
Repayment on principal from ordinary contracts:	190,766,735,167	88,289,958,183



**39 . OTHER INFORMATION****a) Information regarding the cancellation of the plan to offer shares to existing shareholders**

Pursuant to the Annual General Meeting of Shareholders' Resolution for 2025 dated 26/06/2025, the Corporation approved the following issuance plan:

- Share name: ITD Technology Corporation;
- Stock code: ITD;
- Type of shares offered: Ordinary shares;
- Par value per share: VND 10,000 per share;
- Issuance subjects: Existing shareholders of ITD Technology Corporation whose names appear on the shareholder list on the record date for exercising the rights to purchase shares;
- Offering method: Offering to existing shareholders through the exercise of subscription rights;
- Offering price and pricing principles: Authorized to the Board of Directors for determination, provided that the price shall not be lower than the par value of VND 10,000 per share;
- Expected number of shares to be issued: 7,852,110 shares;
- Total par value of the expected issuance: VND 78,521,100,000;
- Subscription ratio: 10:03. On the record date for exercising the rights, each shareholder holding 01 share shall be entitled to 01 subscription right, and every 10 subscription rights shall entitle the holder to purchase 03 additional newly issued shares;
- Restrictions on transferability:
  - + The shares offered to existing shareholders are not subject to transfer restrictions;
  - + In case the Corporation distributes the unsold shares, which were not subscribed by existing shareholders, to other investors with demand, such distributed shares shall be subject to transfer restrictions for a period of 01 year from the date of completion of the offering;

Plan for utilization of proceeds from the offering: All proceeds received from the offering shall be allocated for the following purposes:

- + Increasing the Corporation's ownership interest in Global Electrical Technology Corporation: VND 30,000,000,000;
- + Contributing capital to establish / Increasing the charter capital of ITD Global Corporation: VND 48,521,100,000;
- Implementation period: During the fiscal year 2025 (prior to 31/03/2026), with the Board of Directors authorized to make decisions based on approvals from the competent State authorities and in accordance with market conditions.

**b) Information on the lawsuit involving VETC Electronic Toll Collection Company Limited**

As at 30/10/2022, the Corporation send a lawsuit with the People's Court of Nam Tu Liem District, Hanoi against VETC Electronic Toll Collection Company Limited ("VETC") demanding payment of overdue debts totaling VND 61,425,222,328 and estimated interest of VND 23,339,041,056 (totaling VND 84,764,263,384).

On 07/09/2023, the People's Court of Nam Tu Liem District, Hanoi issued Judgment No. 78/2023/KDTM-ST regarding the dispute arising from the equipment supply contract, accepting the Corporation's lawsuit, VETC was ordered to pay the Corporation a total of VND 91,722,815,487 (including VND 61,425,222,328 principal balance and VND 30,297,593,160 in late payment interest as at 07/09/2023).

As at 14/09/2023, the People's Court of Nam Tu Liem District, Hanoi received VETC's appeal against the above judgment.

On 11/04/2024, the People's Court of Hanoi City issued Appeal Judgment No. 82/2024/KDTM-PT concerning the contract dispute over the sales of goods and rendering of services. The appeal partially accepted VETC's appeal, reducing the amount VETC owes to the Corporation to VND 90,668,441,912 (including VND 59,925,222,327 principal balance and VND 30,743,219,585 in late payment interest as at 07/09/2023).

As at the reporting date, the Corporation has recovered VND 3,995,190,371 relating to the receivable previously provisioned. Accordingly, as at the end of the accounting period, the Board of Management decided to reverse of the provision for the remaining receivable from VETC amounting to VND 1,132,915,172.

**40 . SUBSEQUENT EVENTS AFTER THE ACCOUNTING PERIOD**

There have been no significant events occurring after the accounting period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements.



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**41 . TRANSACTIONS AND BALANCES WITH RELATED PARTIES**

List and relation between related parties and the Corporation are as follows:

<b>Related parties</b>	<b>Relation</b>
Innovative Technology Technical Co., Ltd	Subsidiary was dissolved in the previous period
Intelnet Corporation	Associate
Nam Minh Technology Investment and Development Co., Ltd	Major shareholder of Larion Consulting and Software Development JSC - the Corporation's subsidiary
Mr. Nguyen Huu Dung	Vice Chairman of the BôD

In addition to the information with related parties presented in the above Notes, the Corporation has the transactions during the period with related parties as follows:

Transactions during the period:

	From 01/04/2025 to 30/09/2025	From 01/04/2025 to 30/09/2024
	VND	VND
<b>Revenue from sales of goods and rendering of services</b>	-	2,820,000
- Intelnet Corporation	-	2,820,000
<b>Dividends, profits earned</b>	-	207,441,048
- Innovative Technology Technical Co., Ltd	-	207,441,048
<b>Lending interest</b>	-	8,502,317
- Nam Minh Technology Investment and Development Co., Ltd	-	8,502,317
<b>Collection of the lendings</b>	-	1,498,645,789
- Nam Minh Technology Investment and Development Co., Ltd	-	1,498,645,789

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Transactions with other related parties:

	Position	From 01/04/2025 to 30/09/2025	From 01/04/2025 to 30/09/2024
		VND	VND
<b>Remuneration to the key managers</b>		<b>3,253,639,320</b>	<b>1,814,477,522</b>
- Mr. Mai Hoai An	Chairman of the BoD	682,736,636	30,900,000
- Mr. Nguyen Huu Dung	Member of the BoD	67,787,765	30,900,000
- Mr. Nguyen Ngoc Trung	Member of the BoD and General Director	1,267,787,765	30,900,000
- Mr. Nguyen Vinh Thuan	Member of the BoD (Resigned on 26/06/2025)	56,001,689	817,894,985
- Mr. Dinh The Hien	Member of the BoD	63,859,073	-
- Mrs. Trinh Thi Thuy Lieu	Head of the BoS (Resigned on 26/06/2025)	56,001,689	15,600,000
- Mrs. Do Thi Thu Ha	Internal Control Director, Member of the BoS	708,035,250	343,912,500
- Mrs. Tran Thi Thu Tam	Member of the BoS (Resigned on 26/06/2025)	40,286,921	18,900,000
- Mr. Nguyen Minh Hoan	Chief Accountant (Resigned on 05/09/2025)	34,181,818	-
- Mrs. Vu Thi Nu	Chief Accountant (Appointed on 05/09/2025)	276,960,714	-
- Mrs. Truong Thi Phuong Dung	(2)	-	331,370,037
- Mr. Lam Thieu Quan	(1)	-	75,600,000
- Mrs. Doan Thi Bich Ngoc	(1)	-	45,600,000
- Mr. Dinh Hoai Chau	(1)	-	36,300,000
- Mr. Tran Bang Viet	(1)	-	36,600,000

(1) Member of BoD who had been resigned in the previous period

(2) Chief Accountant had been resigned in the previous period

In addition to the above related parties' transactions, other related parties do not have any transactions during the period and have no balance at the end of the accounting period with the Corporation.

**42 . COMPARATIVE FIGURES**

The comparative figures on the Interim Consolidated Statement of Financial Position and corresponding Notes are taken from the Consolidated Financial Statements for the fiscal year ended as at 31 March 2025, which was audited by AASC Auditing Firm Company Limited. The comparative figures on the Interim Consolidated Statement of Income, Interim Consolidated Statement of Cash Flows and corresponding Notes are taken from the Interim Consolidated Financial Statements which have been reviewed for the period from 01/04/2024 to 30/09/2024.

Preparer



Vu Thi Nu

Chief Accountant



Nguyen Minh Hoan

Ho Chi Minh City, 26 November 2025

General Director




Nguyen Ngoc Trung