



INNOVATIVE TECHNOLOGY DEVELOPMENT CORPORATION
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STOCK SYMBOL: ITD
FINANCIAL STATEMENTS
From 01/04/2025 to 30/06/2025

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INNOVATIVE TECHNOLOGY DEVELOPMENT CORPORATION

Address: 4th Floor, ITD Building, No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City, Vietnam

FINANCIAL STATEMENTS

For the accounting period from 01/04/2025 to 30/06/2025 of the fiscal year ended as at 31/03/2026

STATEMENT OF FINANCIAL POSITION

(Full form)

As at 30 June 2025

Currency: VND

ITEMS	Code	Note	30/06/2025	01/04/2025
A- CURRENT ASSETS	100		78,775,162,455	99,450,293,846
I. Cash and cash equivalents	110	V.01	4,382,787,291	4,281,802,836
1. Cash	111		3,590,179,291	2,580,194,836
2. Cash equivalents	112		792,608,000	1,701,608,000
II. Short-term financial investments	120	V.02	5,560,000,000	10,565,032,014
1. Held-to-maturity investments	123		5,560,000,000	10,565,032,014
III. Short-term receivables	130		31,733,567,620	71,128,624,798
1. Short-term prepayments to suppliers	131	V.03	105,879,106,072	142,537,451,497
2. Short-term lending receivables	132	V.04	2,788,534,622	5,823,955,191
3. Other short-term receivables	136	V.05	1,229,629,853	1,933,741,037
4. Provision for short-term doubtful debts	137	V.06	(78,163,702,927)	(79,166,522,927)
IV. Inventories	140	V.07	33,864,583,136	12,627,957,884
1. Inventories	141		46,327,337,715	25,090,712,463
2. Provision for devaluation of inventories	149		(12,462,754,579)	(12,462,754,579)
V. Other short-term assets	150		3,234,224,408	846,876,314
1. Short-term prepaid expenses	151	V.08	384,177,922	111,441,041
2. Deductible VAT	152		2,850,046,486	735,435,273
B- NON-CURRENT ASSETS	200		221,628,321,972	216,545,246,407
I. Long-term receivables	210		-	-
II. Fixed assets	220		41,409,397,283	42,060,244,063
1. Tangible fixed assets	221	V.09	28,170,573,444	28,593,615,365
- Historical cost	222		71,115,540,277	71,069,460,360
- Accumulated depreciation	223		(42,944,966,833)	(42,475,844,995)
2. Intangible fixed assets	227	V.10	13,238,823,839	13,466,628,698
- Historical cost	228		24,771,297,245	24,771,297,245
- Accumulated depreciation	229		(11,532,473,406)	(11,304,668,547)
III. Non-current financial investments	250	V.02	179,787,357,888	174,451,807,888
1. Investments in subsidiaries	251		213,761,357,888	208,425,807,888
2. Investments in associates and joint-ventures	252		6,000,000,000	6,000,000,000
3. Investments in equity of other entities	253		7,367,100,000	7,367,100,000
4. Provision for devaluation of non-current financial investments	254		(47,341,100,000)	(47,341,100,000)
IV. Other non-current assets	260		431,566,801	33,194,456
1. Non-current prepaid expenses	261	V.08	431,566,801	33,194,456
TOTAL ASSETS	270		300,403,484,427	315,995,540,253

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Statement of Financial Position (Continued)

ITEMS	Code	Note	30/06/2025	01/04/2025
C - Liabilities	300		31,745,566,678	52,550,689,404
			-	-
I. Current liabilities	310		29,067,427,209	49,871,989,950
1. Current trade payables	311	V.11	13,708,095,399	9,687,975,050
2. Current deferred revenue	312	V.12	9,208,974,584	6,836,182,972
3. Tax and payables to the State	313	V.13	259,548,780	44,952,518
4. Payables to employees	314	V.14	-	3,372,991,107
5. Current payable expenses	315	V.15	100,000,000	256,998,545
6. Other current payables	319	V.16	1,007,623,759	421,413,450
7. Current loans and finance lease liabilities	320	V.17	2,040,128,654	26,868,672,844
8. Provision for current payables	321	V.18	582,968,873	577,278,473
9. Bonus, welfare fund	322	V.19	2,160,087,160	1,805,524,991
			-	-
II. Non-current liabilities	330		2,678,139,469	2,678,699,454
1. Other non-current payables	337	V.16	195,200,000	195,200,000
2. Provision for non-current payables	342	V.18	2,482,939,469	2,483,499,454
			-	-
D - OWNER'S EQUITY	400	V.21	268,657,917,749	263,444,850,849
			-	-
I. Owners' equity	410		268,657,917,749	263,444,850,849
1. Share capital	411		245,335,910,000	245,335,910,000
- Voting common shares	411a		245,335,910,000	245,335,910,000
- Preferred shares	411b		-	-
2. Treasury shares	415		(721,880,000)	(721,880,000)
3. Retained earnings	421		24,043,887,749	18,830,820,849
- RE accumulated till the end of the previous year	421a		18,124,449,167	(18,779,922,243)
- RE of the current year	421b		5,919,438,582	37,610,743,092
			-	-
TOTAL CAPITAL	440		300,403,484,427	315,995,540,253

Preparer



Vu Thi Nu

Chief Accountant



Vu Thi Nu

Ho Chi Minh City, 25 July 2025

General Director



Nguyen Ngoc Trung

INNOVATIVE TECHNOLOGY DEVELOPMENT CORPORATION

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FINANCIAL STATEMENTS

For the accounting period from 01/04/2025 to 30/06/2025 of the fiscal year ended as at 31/03/2026

STATEMENT OF INCOME
(Full form)

		Currency: VND			
		From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024	Accumulated from 01/04/2025 to 31/03/2026	Accumulated from 01/04/2024 to 31/03/2025
ITEMS	Code	Note			
1. Revenue from sales of merchandises and services rendered	01	VI.01	7,755,951,136	25,587,662,114	25,587,662,114
2. Revenue deductions	02				
3. Net revenue from sales of merchandises and services rendered	10	VI.01	7,755,951,136	25,587,662,114	25,587,662,114
4. Costs of goods sold	11	VI.02	4,827,159,056	19,875,305,233	19,875,305,233
5. Gross profit from sales of merchandises and services rendered	20		2,928,792,080	5,712,356,881	5,712,356,881
6. Revenue from financing activity	21	VI.03	3,202,157,847	3,592,264,787	3,592,264,787
7. Financial expenses	22	VI.04	147,499,891	595,452,322	595,452,322
- Of which: Interest expense	23		147,499,891	591,360,960	591,360,960
8. Selling expenses	24	VI.05	3,455,895	2,674,395,068	2,674,395,068
9. General administration expenses	25	VI.06	86,521,378	2,102,922,233	2,102,922,233
10. Net profit from operating activity	30		5,893,472,763	3,931,852,045	3,931,852,045
11. Other income	31	VI.07	27,451,459	24,002,861	24,002,861
12. Other expenses	32	VI.08	1,485,640	181,768,156	181,768,156
13. Other profit	40		25,965,819	(157,765,295)	(157,765,295)
14. Total accounting profit before tax	50		5,919,438,582	3,774,086,750	3,774,086,750
15. Current corporate income tax expense	51	VI.09		310,073,570	310,073,570
16. Deferred corporate income tax expense	52				
17. Profit after corporate income tax	60		5,919,438,582	5,919,438,582	3,464,013,180

Preparer

Chief Accountant

Ho Chi Minh City, 25 July 2025
General Director

Vu Thi Nu

Vu Thi Nu

Nguyễn Ngọc Trung



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For the accounting period from 01/04/2025 to 30/06/2025 of the fiscal year ended as at 31/03/2026

STATEMENT OF CASH FLOWS

(Under indirect method)

From 01/04/2025 to 30/06/2025

Currency: VND

ITEM	Code	Note	Accumulated from 01/04/2025 to 30/06/2025	Accumulated from 01/04/2024 to 30/06/2024
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		5,919,438,582	3,774,086,750
2. Adjustments for:				
- Depreciation and amortization of fixed assets and investment properties	02		696,926,697	844,759,921
- Provisions	03		(997,689,585)	(1,244,989,419)
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	04		6,084,571	4,091,362
- Gains / losses from investment	05		(3,206,576,380)	(3,585,431,112)
- Interest expense	06		147,499,891	591,360,960
- Other adjustments	07		-	(4,711,101)
3. Operating profit before changes in working capital	08		2,565,683,776	379,167,361
- Increase or decrease in receivables	09		38,355,021,405	33,864,140,185
- Increase or decrease in inventories	10		(21,236,625,252)	6,791,452,549
- Increase or decrease in payables	11		3,468,917,912	(59,990,951,033)
- Increase or decrease in prepaid expenses	12		(671,109,226)	(150,918,872)
- Interest paid	14		(304,498,436)	(421,363,094)
- Corporate income tax paid	15		-	(310,073,570)
- Other receivables from operating activities	16		-	-
- Other payments on operating activities	17		-	(7,217,037)
Net cash flow from operating activities	20		22,177,390,179	(19,845,763,511)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase or construction of fixed assets and other long-term assets	21		-	-
of other entities	24		(46,079,917)	-
5. Equity investments in other entities	25		5,005,032,014	-
6. Proceeds from equity investment in other entities	26		(5,335,550,000)	-
7. Interest and dividend received	27		-	-
			3,134,820,940	3,544,803,369
Net cash flow from investing activities	30		2,758,223,037	3,544,803,369

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For the accounting period from 01/04/2025 to 30/06/2025 of the fiscal year ended as at 31/03/2026

Statement of Cash Flows (Continued)

ITEM	Code	Note	Accumulated from 01/04/2025 to 30/06/2025	Accumulated from 01/04/2024 to 30/06/2024
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of				
3. Proceeds from borrowings	33		4,706,962,826	32,701,757,033
4. Repayment of principal	34		(29,535,507,016)	(60,116,777,133)
Net cash flow from financing activities	40		(24,828,544,190)	(27,415,020,100)
Net cash flows in the year	50		107,069,026	(43,715,980,242)
Cash and cash equivalents at the beginning of the year	60	V.1	4,281,802,836	55,871,253,244
Effect of exchange rate fluctuations	61		(6,084,571)	(4,091,362)
Cash and cash equivalents at the end of the year	70	V.1	4,382,787,291	12,151,181,640

Preparer



Vu Thi Nu

Chief Accountant



Vu Thi Nu

Ho Chi Minh City, 25 July 2025
General Director

 Nguyen Ngoc Trung

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FINANCIAL STATEMENTS

For the accounting period from 01/04/2025 to 30/06/2025 of the fiscal year ended as at 31/03/2026

NOTES TO THE FINANCIAL STATEMENTS

I. GENERAL INFORMATION OF THE COMPANY

1. **Forms of Ownership:** Joint Stock Company.

2. **Business field:** Trading, service

3. **Business activities:**

- Constructing highway and railway works
- Installing industrial equipment, machinery
- Doing business in real-estate, land use rights of owner, users or leased land
- Wholesale equipment, machinery and other spare parts;
- Wholesale materials, other installation equipment in building;
- Buying and selling security systems, fire alarm systems, burglar alarms, sales monitoring
- Production and sale of information technology software

4. **Employee**

As at 30 Jun 2025, the Company has 11 employees

5. **Company Structure**

Subsidiary information

01/ Tien Phong Investment Technology Solution Corportion

+ Address: No. 1 Sang Tao Street, Tan Thuan Ward, HCM City

+ Ownership interest of the Parent Company: 99,60%

+ Voting rights of the Parent Company: 99,60%

02/ Tan Tien Automation Technology JSC

+ Address: 3rd Floor ITD Building, No. 1 Sang Tao Street, Tan Thuan Ward, HCM City

+ Ownership interest of the Parent Company: 91.89%

+ Voting rights of the Parent Company: 91.89%

03/ Quartz Mechanical and Electrical Corporation

+ Address: 4th Floor ITD Building, No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City

+ Ownership interest of the Parent Company: 78.21%

+ Voting rights of the Parent Company: 78.21%

04/ Global Electrical Technology Corporation

+ Address: No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City

+ Ownership interest of the Parent Company: 50.02%

+ Voting rights of the Parent Company: 53.23%, in which 3.21% is the voting rights that Tien Phong has been authorized by Tan Linh Investment Joint Stock Company

05/ Global Sitem Co., Ltd

+ Address: 4th Floor ITD Building, No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City

+ Ownership interest of the Parent Company: 31,89%

+ Voting rights of the Parent Company: 63,75%

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06/ In No Corporation

- + Address: No. 1 Sang Tao street, Tan Thuan Dong ward, District 7, Ho Chi Minh City
- + Ownership interest of the Parent Company: 50%
- + Voting rights of the Parent Company: 99,96%

07/ Innovative Software Development Co., Ltd

- + Address: No. 1 Sang Tao street, Tan Thuan ward, Ho Chi Minh City
- + Ownership interest of the Parent Company: 100%
- + Voting rights of the Parent Company: 100%

08/ Larion Consulting and Software Development JSC

- + Address : 3rd Floor, QTSC Building 1, Lot 34, Street 14, Quang Trung Software City, Trung Mỹ Tây Ward, HCM City, Vietnam
- + Equity interest held by the company: 51%
- + Voting rights: 51%

09/ Bestarion Software JSC

- + Ownership interest : 29.67%
- + Voting rights: 58.17%

Affiliated company information

01/ Intelnet Corporation

- + Equity interest held by the company: 45.42%
- + Voting rights: 45.42%

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Annual accounting period

Annual accounting period commences from 1 January and ends as at 31 December.

2. Accounting currency

The Company maintains its accounting records in Vietnam Dong (VND).

III. STANDARDS AND APPLICABLE ACCOUNTING POLICIES

1. Applicable Accounting policies

The Company applies Vietnamese Accounting Policies issued under the Circular No. 200/2014/TT-BTC dated 22/12/2014 by the Ministry of Finance

2. Declaration of compliance with Accounting Standards and Accounting System

General director ensures that the Company has complied with the requirements of Vietnamese Accounting Standards and Policies issued under the Circular No. 200/2014/TT-BTC dated 22/12/2014 by the Ministry of Finance.

3. The applied accounting method

The company adopts computerized accounting

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IV. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

1. Cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits, cash in transit, and short-term investments with a recovery or maturity period not exceeding three months from the date of investment. These are easily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2. Financial investments

Investments held to maturity

An investment is classified as held-to-maturity when the Company has the intent and ability to hold it until maturity. Held-to-maturity investments include term bank deposits (including treasury bills and promissory notes), bonds, preferred shares that the issuer is obligated to repurchase at a specified future date and loans held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments.

Held-to-maturity investments are initially recognised at cost, which includes the purchase price and transaction costs related to the acquisition of the investments. After initial recognition, these investments are measured at recoverable value. Interest income from held-to-maturity investments after the purchase date is recognized in the Statement of Income on an accrual basis. Interest accrued before the Company acquires the investment is deducted from the cost at the time of investment.

When there is conclusive evidence that part or all of an investment may not be recoverable, and the loss can be reliably determined, the loss is recognized as a financial expense for the period and directly deducted from the investment's value.

Investments in subsidiaries, associates

Subsidiaries

A subsidiary is an entity controlled by the Company. Control is achieved when the Company has the ability to govern the financial and operating policies of the investee to obtain economic benefits from its activities.

Associates

An associate is an entity over which the Company has significant influence but does not have control over its financial and operating policies. Significant influence is the power to participate in the decision-making process regarding financial and operating policies of the investee but without exercising control over those policies.

Initially recognised

Investments in subsidiaries and associates are initially recognised at cost, which includes the purchase price or capital contribution and any directly attributable investment costs. In cases where the investment is made using non-monetary assets, the investment cost is recognised at the fair value of the non-monetary assets at the time of the transaction.

Dividends and profits from periods prior to the purchase of the investment are accounted for as a reduction in the value of the investment itself. Dividends and profits from periods after the investment is acquired are recognized as revenue. Stock dividends are only tracked for the increase in the number of shares, and the value of the received shares is not recognized.

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Provisions for losses on investments in subsidiaries and associates

Provisions for losses on investments in subsidiaries and associates are made when the subsidiary or associate incurs losses. The provision is calculated based on the difference between the actual capital contribution of the parties in the subsidiary or associate and the actual equity, multiplied by the Company's ownership percentage relative to the total capital contributions of all parties in the subsidiary or associate. If the subsidiary or associate prepares consolidated financial statements, the basis for determining the provision for losses is the consolidated financial statements.

The increase or decrease in the provision for losses on investments in subsidiaries and associates that needs to be made at the end of the accounting period is recognized as a financial expense.

3. Receivables

Receivables are presented at their book value, less provisions for doubtful debts.

The classification of receivables as trade receivables and other receivables is done based on the following principles:

- Trade receivables reflect amounts due from transactions involving the sale and purchase between the Company and independent buyers.
- Other receivables reflect non-commercial amounts that are unrelated to buying and selling transactions.

The provision for doubtful debts is made for receivables based on the aging of overdue debts or the estimated level of potential loss, as follows:

- For overdue receivables:
 - 30% of the value for receivables overdue from over 6 months to less than 1 year.
 - 50% of the value for receivables overdue from 1 year to less than 2 years.
 - 70% of the value for receivables overdue from 2 years to less than 3 years.
 - 100% of the value for receivables overdue from 3 years or more.
- For receivables that are not yet overdue but are unlikely to be collected, provisions are made based on the estimated potential loss.

The increase or decrease in the provision for doubtful debts, as of the end of the accounting period, is recognized as an expense under administrative expenses.

4. Inventories

Inventories are recognized at the lower of cost and net realizable value.

The cost of inventories is determined as follows:

- Goods: Includes purchase costs and other directly related costs incurred to bring the inventory to its current location and condition.
- Work-in-progress: Includes production or project costs of unfinished goods or projects.

The cost of inventory issued is calculated using the weighted average method and accounted for using the perpetual inventory system

Net realizable value is the estimated selling price of inventory during normal production and business operations, less the estimated costs to complete and the estimated costs necessary to sell them.

Provisions for inventory devaluation are made for each inventory item where the cost exceeds the net realizable value. For unfinished services, provisions are made based on each type of service with a separate price. Increases or decreases in the balance of inventory devaluation provisions as of the end of the accounting period are recognized in the cost of goods sold.

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5. Prepaid expenses

The prepaid expenses include actual costs that have been incurred but related to operating results of several fiscal years. The Company's prepaid expenses mainly consist of tools, supplies, and membership fees for golf clubs. These prepaid expenses are allocated over the prepaid period.

Tools, supplies

Tools, supplies has been used are allocated on the straight-line method with the allocation period not exceeding 36 months.

6. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset includes all expenses incurred by the Company to acquire the assets up to they are ready for intended use. Expenditures incurred after tangible fixed assets have been put into operation are added to the initial cost of tangible fixed assets in case it is certain that such expenditures will increase in future economic benefits expected to be obtained from the use of tangible fixed asset. This Expenditures do not meet these criteria are charged as operating expenses in the period in which they are incurred.

When tangible fixed assets are sold or disposed of, the initial cost and accumulated depreciation are derecognized, and any resulting gains or losses are included in the income or expense of the period

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation periods for different categories of tangible fixed assets are as follows:

<u>Type of Tangible fixed assets</u>	<u>Useful Life (Years)</u>
Buildings and structures	30
Machinery and equipment	03-05
Vehicles and transmission means	03-06
Management equipment and tools	02-05
Other tangible fixed assets	02

7. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated depreciation.

The intangible fixed assets of the Copanny include:

Land use rights

Land use rights is a one- time payment for lease made by the Company for multiple years and are accompanied by a Land Use Right Certificate. These land use rights are amortized over the land lease term (30 years).

Software

Cost of acquiring of software, which is not an integral part of the related hardware, is capitalized. The cost of computer software includes all expenditures incurred by the Company up to the point the software is ready for use. Software is amortized on a straight - line over 3–4 years.

8. Payables and Accrued expenses

Accounts payable and accrued expenses are recognized for the amounts expected to be paid in the future for goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts to be paid.

The classification of payables as trade payables, accrued expenses, and other payables is carried out based on the following principles:

- Trade payable pepresent liabilities of a commercial nature arising from the purchase of goods, services, or assets where the seller is an independent party to the Company.

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- **Accrued Expenses** Reflect liabilities for goods and services already received from suppliers or provided to customers but not yet paid for due to the absence of invoices or insufficient accounting documentation. These also include liabilities to employees for accrued leave pay and accrued production and business expenses.
- **Other Payables:** Reflect non-commercial liabilities that are not related to the purchase, sale, or provision of goods and services.

The payables and accrued expenses shall be classified into short-term payables or long-term payables on the interim Balance Sheet according to their remaining terms at the end of the accounting period.

9. **Provision for payables**

Provision for payables is only recognized when Company has a present debt obligation (legal obligation or joint obligation) as a result of past events, it is probable that the decrease in economic benefits may lead to the requirement for debt settlement and debt obligation can be estimated reliably.

If the effect of time is material, provisions shall be determined by discounting the future expenditures expected to settle the obligation at a pre-tax discount rate that reflects current market assessments of the time value of money and the specific risks of the obligation. The increase in the provision due to the passage of time is recognized as a finance cost.

Provision for payables of Company include:

Provision for goods, merchandise warranty

Provisions for goods warranty costs are established for each type of product or good covered by a warranty commitment.

Provision for goods, merchandise warranty obligation is estimated not exceeding 5% on the revenue. This ratio is estimated based on the data on warranty costs in previous period and the weighted ratio of all possible consequences with corresponding probabilities. Increases or decreases in the warranty provision required at the end of the accounting period are recognized in selling expenses..

10. **Owner's equity**

Share capital

Share capital is stated at actually contributed capital of owners.

Treasury shares

When the Company repurchases its own issued shares, the payment, including any transaction-related costs, is recognized as treasury shares and presented as a deduction from equity. Upon reissuance, the difference between the reissuance price and the book value of the treasury shares is recorded in the "Share Premium" account.

11. **Profit Distribution**

Profit after corporate income tax is distributed to shareholders after appropriations to reserves as required by the Company's Charter and applicable laws, and upon approval by the General Meeting of Shareholders.

In determining the profit distribution to shareholders, consideration is given to non-cash items within the undistributed after-tax profit that may affect cash flows and the ability to pay dividends. These include gains from the revaluation of assets contributed as capital, revaluation of monetary items, financial instruments, and other non-cash items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

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12. Revenue and other income

Revenue from sales of goods

Revenue from sales of goods recognized when the following conditions must be met:

- The Company has been transferred the majority of risks and benefits associated with the right to own the products or goods to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods;
- The revenue can be measured reliably. In cases where the contract allows the buyer to return the goods under specific conditions, revenue is recognized only when those conditions no longer exist, and the buyer no longer has the right to return the goods (except for exchanges for other goods or services).
- The Company has received or will receive the economic benefits from the sales transaction.
- The costs related to the transaction can be measured reliably.

Revenue from services rendered

Revenue from services rendered recognized when the following conditions must be met:

- The revenue can be measured reliably. In cases the contract allows the buyer to return the services under specific conditions, revenue is recognized only when those conditions no longer exist, and the buyer no longer has the right to return the services provided.
- The Company has received or will receive the economic benefits from services rendered.
- The percentage of completion of the transaction can be measured reliably at the reporting date;
- The costs incurred for the transaction and the costs to complete the service can be measured reliably.

In case services provided over multiple periods, revenue for the period is recognized based on the percentage of completion at the reporting date.

Revenue from Operating Leases

Revenue from operating leases is recognized on a straight-line basis over the lease term. Lease payments received in advance for multiple periods are allocated as revenue proportionally over the lease term.

Interest Income

Interest income is recognized on the basis of actual time and interest rate each period.

Dividends and Distributed Profits

Dividends and distributed profits shall be recognised when the Company's right to receive dividend and profits is established.

13. Borrowing costs

Borrowing costs include interest expenses and other costs directly incurred related to the loans.

Borrowing costs are recognized as expenses when incurred. If borrowing costs are directly attributable to the acquisition, construction, or production of a qualifying asset that requires a substantial period of time (over 12 months) to prepare for its intended use or sale, these costs are capitalized as part of the asset's cost. For specific borrowings used for constructing fixed assets or investment properties, interest is capitalized even when the construction period is less than 12 months. Any income arising from the temporary investment of such borrowings is deducted from the carrying amount of the related asset.

For general borrowings partially used for the acquisition, construction, or production of qualifying assets, capitalized borrowing costs are determined using a capitalization rate applied to the weighted average accumulated expenditure incurred for the construction or production of those assets. The capitalization rate is the weighted average interest rate of outstanding borrowings during the period, excluding borrowings specifically obtained for a particular asset.

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14. Corporate income tax

Corporate income tax includes current corporate income tax expense and deferred corporate income tax expense

Current corporate income tax expense

Current corporate income tax expense is determined based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting treatments, non-deductible expenses, non-taxable income, and tax loss carryforwards.

Deferred Income Tax

Deferred income tax refers to corporate income tax that will be payable or refundable due to temporary differences between the carrying amount of assets and liabilities for financial statement purposes and their tax bases. Deferred income tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised.

The carrying amount of deferred income tax assets is reviewed at the end of the accounting period and reduced to the extent that it is no longer certain there will be sufficient taxable profits to allow the benefit of part or all of the deferred income tax assets to be utilized. Deferred income tax assets that were not previously recognized are reassessed at the end of the accounting period and recognized when it becomes certain that sufficient taxable profits will be available to utilize these previously unrecognized deferred income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined based on the tax rates expected to apply in the year when the assets are recovered, or the liabilities are settled, using the tax rates effective at the end of the accounting period. Deferred income tax is recognized in the Income Statement and is only recognized directly in equity when the tax relates to items that are also recognized directly in equity.

Deferred tax assets and deferred tax liabilities are offset when:

- The company has a legal right to offset current income tax assets against current income tax liabilities; and
- The deferred tax assets and deferred tax liabilities relate to corporate income taxes governed by the same tax authority:
 - For the same taxable entity; or
 - The company intends to settle current income tax liabilities and current income tax assets on a net basis or to realize the assets and settle the liabilities simultaneously in each future period when significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

15. Related parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. Parties are also considered related if they are subject to joint control or significant common influence.

In considering the relationship of related parties, the Company should consider the nature of the relationship rather than the legal form of the relationship.

16. Principles for foreign currency conversion and exchange rate difference handling

Transactions denominated in foreign currencies are converted using the exchange rate at the transaction date. The balances of monetary items denominated in foreign currencies at the end of the period are revalued using the exchange rate at the period-end date.

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Exchange rate differences arising during the period and differences due to the revaluation of monetary items denominated in foreign currencies at the period-end are recognized as income or expenses in the period.

Exchange rate differences are handled in accordance with the guidelines set forth in Circular No. 201/2009/TT-BTC issued on October 15, 2009.

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V. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE STATEMENT OF FINANCIAL POSITION
1. Cash and cash equivalents

	30/06/2025	01/04/2025
Cash on hand	-	-
Cash in bank	3,590,179,291	2,580,194,836
Cash equivalents	792,608,000	1,701,608,000
Total	4,382,787,291	4,281,802,836

2. Financial Investments
2a. Held to maturity investments
2b. Investments in equity of other entities

	30/06/2025		01/04/2025	
Name	Original cost	Provision	Original cost	Provision
Investment in Subsidiaries	213,761,357,888	(35,537,000,000)	208,425,807,888	(35,537,000,000)
Global Electrical Technology Corporation	34,510,534,223	-	29,174,984,223	-
Tan Tien Automation Technology JSC	13,434,330,100	-	13,434,330,100	-
Tien Phong Investment Technology Solution Corporation	29,624,516,601	-	29,624,516,601	-
Quartz Mechanical and Electrical Corporation	37,204,976,964	(31,003,000,000)	37,204,976,964	(31,003,000,000)
Innovative Software Development Co., Ltd	9,000,000,000	(4,534,000,000)	9,000,000,000	(4,534,000,000)
Larion Consulting and Software Development JSC	89,987,000,000	-	89,987,000,000	-
Investment in Associates	6,000,000,000	(4,437,000,000)	6,000,000,000	(4,437,000,000)
Intelnet Corporation	6,000,000,000	(4,437,000,000)	6,000,000,000	(4,437,000,000)
Equity Investments in Other Entities	7,367,100,000	(7,367,100,000)	7,367,100,000	(7,367,100,000)
Vietnam Digital Transport JSC	7,367,100,000	(7,367,100,000)	7,367,100,000	(7,367,100,000)
Total	227,128,457,888	(47,341,100,000)	221,792,907,888	(47,341,100,000)

3. Short-term trade receivables

	30/06/2025	01/04/2025
Related parties	6,093,470,697	7,482,886,290
Global Electrical Technology Corporation	267,029,247	246,367,111
Tan Tien Automation Technology JSC	4,795,232,224	4,630,925,555
Global Sitem Co., Ltd	115,771,350	109,826,699
Tien Phong Investment Technology Solution Corporation	915,437,876	2,492,946,925
Intelnet Corporation	-	2,820,000
Other parties	99,785,635,375	135,054,565,207
VETC Electronic Toll Collection Co., Ltd	64,604,233,427	66,782,737,696
Viet Nam infrastructure development and finance investment JSC	7,714,725,602	32,771,674,066
Sonadezi Chau Duc JSC	5,502,915,540	5,502,915,540
Phuc Thanh Hung Construction Investment JSC	-	4,626,112,372
194 Construction Investment Corporation JSC	2,540,629,149	3,540,629,149
Others	19,423,131,657	21,830,496,384
Total	105,879,106,072	142,537,451,497

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4. Short-term prepayments to suppliers	30/06/2025	01/04/2025
Related parties	-	-
Other parties	2,788,534,622	5,823,955,191
Railway College	742,153,927	742,153,927
Others	2,046,380,695	5,081,801,264
Total	2,788,534,622	5,823,955,191

5. Short-term/ Long-term other receivables

5a. Short-term receivables	30/06/2025		01/04/2025	
	Original cost	Provision	Original cost	Provision
Related parties	586,651,000	(405,600,000)	1,191,792,775	(405,600,000)
Tan Tien Automation Technology JSC - Welfare Fund	100,000,000	-	359,530,601	-
Global Electrical Technology Corporation - Welfare Fund	-	-	282,736,000	-
Global Electrical Technology Corporation - Other receivables	-	-	789,529	-
Tien Phong Investment Technology Solution Corporation- Welfare Fund	81,051,000	-	81,051,000	-
Global Sitem Co., Ltd - Welfare Fund	-	-	58,138,000	-
Global Sitem Co., Ltd - Other receivables	-	-	3,947,645	-
Intelnet Corporation- Other receivables	405,600,000	(405,600,000)	405,600,000	(405,600,000)
Receivables from other organizations and individuals	642,978,853	-	741,948,262	-
Mortgage, deposits	423,531,476	-	425,257,586	-
Advances	25,000,000	-	14,952,080	-
Others	194,447,377	-	301,738,596	-
Total	1,229,629,853	(405,600,000)	1,933,741,037	(405,600,000)

5b. Long-term receivables

Mortgage, deposits

6. Doubtful debts	30/06/2025		01/04/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
Related parties	405,600,000	0	408,420,000	0
Intelnet Corporation	405,600,000	-	408,420,000	-
Other parties	77,758,102,927	-	79,803,692,024	1,045,589,097
VETC Electronic Toll Collection Co., Ltd	64,604,233,427	-	66,782,737,696	1,045,589,097
715 JSC	2,196,346,285	-	2,196,346,285	-
Bang Duong Investment Construction Commerce Co., Ltd	3,896,814,588	-	3,896,814,588	-
BON JSC	110,000,000	-	110,000,000	-
BOT Pha Lai JSC	1,585,978,571	-	1,585,978,571	-
Thien Tan Quang Ngai BOT Co., Ltd.	124,114,262	-	124,114,262	-
Other parties	5,240,615,794	-	5,107,700,622	-
Total	78,163,702,927	-	80,212,112,024	1,045,589,097

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The situation of changes in provisions for doubtful receivables and loans is as follows:

	30/06/2025	01/04/2025
01/04/2025	79,166,522,927	85,287,118,417
Reversal of provision for doubtful debts	1,002,820,000	7,648,041,350
Write-off	-	366,026,993
Additional Provision	-	1,893,472,853
Closing balance	78,163,702,927	79,166,522,927

7. Inventories

	30/06/2025		01/04/2025	
	Original cost	Provision	Original cost	Provision
Cost for work in process	45,537,476,110	(12,219,575,975)	23,495,102,021	(12,219,575,975)
Purchased goods in transit	-	-	553,848,000	-
Goods	789,861,605	(243,178,604)	1,041,762,442	(243,178,604)
Total	46,327,337,715	(12,462,754,579)	25,090,712,463	(12,462,754,579)

8. Short-term/ Long-term prepaid expenses
8a. Short-term prepaid expenses

	30/06/2025	01/04/2025
Instrument and tools	19,554,926	17,291,668
Insurance expense	33,070,727	16,665,908
Other expenses	331,552,269	77,483,465
Total	384,177,922	111,441,041

8b. Long-term prepaid expenses

	30/06/2025	01/04/2025
Prepare expense	384,324,131	-
Instrument and tools	47,242,670	33,194,456
Total	431,566,801	33,194,456

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9. Tangible fixed assets

Historical cost	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
Opening balance	50,300,949,660	17,382,379,853	2,897,755,000	488,375,847	71,069,460,360
Asset disposal	-	-	-	-	-
Purchase in the period	-	-	-	46,079,917	46,079,917
Ending balance	50,300,949,660	17,382,379,853	2,897,755,000	534,455,764	71,115,540,277
Accumulated depreciation					
Opening balance	22,481,724,278	17,382,379,853	2,123,365,017	488,375,847	42,475,844,995
Depreciation in the period	425,804,475	-	40,757,367	2,559,996	469,121,838
Liquidation, disposal	-	-	-	-	-
Ending balance	22,907,528,753	17,382,379,853	2,164,122,384	490,935,843	42,944,966,833
Carrying amount					
Opening balance	27,819,225,382	-	774,389,983	-	28,593,615,365
Ending balance	27,393,420,907	-	733,632,616.00	43,519,921	28,170,573,444

10. Intangible fixed assets

Historical cost	Land use rights	Software	Total
Opening balance	24,053,529,245	717,768,000	24,771,297,245
Depreciation decrease due to asset disposal	-	-	-
Purchase in the period	-	-	-
Ending balance	24,053,529,245	717,768,000	24,771,297,245
Accumulated depreciation			
Opening balance	11,101,300,947	203,367,600	11,304,668,547
Depreciation in the period	191,916,459	35,888,400	227,804,859
Ending balance	11,293,217,406	239,256,000	11,532,473,406
Carrying amount			
Opening balance	12,952,228,298	514,400,400	13,466,628,698
Ending balance	12,760,311,839	478,512,000	13,238,823,839

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11. Short-term trade payables

	30/06/2025	01/04/2025
Related parties	2,394,690,925	2,159,459,342
Global Electrical Technology Corporation	-	3,517,804
Tien Phong investment technology solution corporation	2,394,690,925	2,141,967,571
Global Sitem Co., Ltd	-	13,973,967
Other parties	11,313,404,474	7,528,515,708
Viet Tin Thong Trading and Service Company Limited	154,261,640	154,261,640
Dong Hai industry traffic corporation	531,520,000	531,520,000
194 Vietnam Development Investment Consultant Group JSC	260,506,664	260,506,664
Others	10,367,116,170	6,582,227,404
Total	13,708,095,399	9,687,975,050

12. Short-term prepayments from customers

	30/06/2025	01/04/2025
Related parties	-	-
Other parties	9,208,974,584	6,836,182,972
Phuc Thanh Hung Investment JSC	2,442,791,612	0
IVU Traffic Technologies AG-TC is undertaking the EPC contract for the project 'Modernization of the Railway Transport Operation Control Center (OCC)' in Vietnam	681,455,732	681,455,732
Heineken Vietnam Brewery Limited Company	439,090,300	439,090,300
Others	5,645,636,940	5,715,636,940
Total	9,208,974,584	6,836,182,972

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13. Tax and receivables from state budget

	01/04/2025		Incurred in the period		30/06/2025	
	Tax payables	Tax receivable	Tax payables	Tax paid	Tax payables	Tax receivable
Value-added tax on domestic goods	-	-	-	-	-	-
Value-added tax on imported goods	-	-	1,399,946,016	1,399,946,016	-	-
Import and export tax	-	-	110,130,304	110,130,304	-	-
Foreign Contractor Tax	-	-	-	-	-	-
Corporate income tax	-	-	-	-	-	-
Personal income tax	44,952,518	-	462,545,879	247,949,617	259,548,780	-
Business license tax	-	-	-	-	-	-
Fees, charges and other payables	-	-	-	-	-	-
Total	44,952,518	-	1,972,622,199	1,758,025,937	259,548,780	-

Value-Added Tax (VAT)

The company applies the credit method for VAT declaration and payment. The applicable VAT rates are as

- Software supply
 - Supply of goods and services to non-tariff zones
 - Goods and services
- Not-subject to VAT
0%
8%-10%

Import and Export Duties

The company declares and pays import and export duties based on customs notifications.

Corporate income tax

The company is required to pay CIT on taxable income at a rate of 20%.

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14. Payable to Employees	30/06/2025	01/04/2025
Salaries and Bonuses Payable to Employees	-	3,372,991,107
Total	-	3,372,991,107
15. Short-term accrued expenses	30/06/2025	01/04/2025
Accrued Service expenses	100,000,000	100,000,000
Accrued Estimated Loan Interest Expenses	-	156,998,545
Total	100,000,000	256,998,545
16. Other payables		
16a. Short-term other payables	30/06/2025	01/04/2025
Related parties	-	2,835,540
Tan Tien Automation Technology JSC - Payable for Utility Services	-	2,835,540
Other parties	1,007,623,759	418,577,910
Other payables	722,220,319	133,174,470
Received Deposits, Security Deposits	285,403,440	285,403,440
Total	1,007,623,759	421,413,450
16b. Long-term other payables	30/06/2025	01/04/2025
Related parties	-	-
Other parties	195,200,000	195,200,000
Received Deposits, Security Deposits	195,200,000	195,200,000
Total	195,200,000	195,200,000

17. Short-term/Long-term Borrowings and Financial Lease Liabilities
17a. Short-term borrowings

	30/06/2025		01/04/2025	
	Value	Recoverable value	Value	Recoverable value
Short-term borrowing from Bank	2,040,128,654	2,040,128,654	19,868,672,844	19,868,672,844
Borrowings from the Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch (1)	2,040,128,654	2,040,128,654	13,063,263,229	13,063,263,229
Vay TIEN PHONG COMMERCIAL JOINT STOCK BANK, Ben Thanh Brand (2)	-	-	6,805,409,615	6,805,409,615
Short-term borrowing from others (3)	-	-	7,000,000,000	7,000,000,000
Total	2,040,128,654	2,040,128,654	26,868,672,844	26,868,672,844

(1) Borrowings from the Joint Stock Commercial Bank for Investment and Development of Vietnam - Ho Chi Minh City Branch to supplement working capital, provide guarantees, and open L/Cs with the interest rate according to each indebtedness receipts, the borrowing term of 06 monthss. The borrowing is secured by the ITD building.

The details of the changes in short-term borrowings during the period are as follows:

	01/04/2025	Amount incurred during the period	Amount repaid during the period	30/06/2025
Short-term borrowing from Bank	19,868,672,844	4,706,962,826	22,535,507,016	2,040,128,654
Short-term borrowing from others	7,000,000,000	0	7,000,000,000	-
Total	26,868,672,844	4,706,962,826	29,535,507,016	2,040,128,654

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18. Short-term/ Long-term provision for payables**18a. Short-term provision for payables**

Short-term provision for payables related to products and goods. Details as follows:

01/04/2025	<u>577,278,473</u>
Provision allocation	<u>5,690,400</u>
30/06/2025	<u><u>582,968,873</u></u>

18b. Long-term provision for payables

Short-term provision for payables related to products and goods. Details as follows:

01/04/2025	<u>2,483,499,454</u>
Amount utilized	<u>(559,985)</u>
30/06/2025	<u><u>2,482,939,469</u></u>

19. Bonus, welfare fund

01/04/2025	<u>1,805,524,991</u>
Allocation to the Bonus, welfare fund	<u>541,322,964</u>
The subsidiary's bonus and welfare fund has been transferred to the group's	<u>-121,809,513</u>
Expenditures and settlement of fund usage during the period	<u>(64,951,282)</u>
30/06/2025	<u><u>2,160,087,160</u></u>

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21. Owner's equity

21.a Changes in owner's equity

	Contributed capital	Other capital	Development and investment fund	Retained earnings	Total
Beginning balance of the previous period	245,335,910,000	(721,880,000)	-	(18,711,323,912)	225,902,706,088
Issuing shares	-	-	-	-	-
Reversal Development and investment fund	-	-	-	-	-
Net profit of the previous year	-	-	-	-	-
Provisional appropriation to the bonus and welfare fund	-	-	-	38,114,482,657	38,114,482,657
Settlement of the bonus, welfare fund	-	-	-	(638,906,344)	(638,906,344)
Settlement of the bonus, welfare fund	-	-	-	135,166,779	135,166,779
Settlement of the bonus, welfare fund	-	-	-	(68,598,331)	(68,598,331)
Ending balance of the previous period	245,335,910,000	(721,880,000)	-	18,830,820,849	263,444,850,849
Beginning balance of the current period	245,335,910,000	(721,880,000)	-	18,830,820,849	263,444,850,849
Net profit for the period	-	-	-	5,919,438,582	5,919,438,582
Final settlement of the prior year's bonus and welfare fund	-	-	-	(230,000,000)	(230,000,000)
Additional appropriation to the 2024 bonus and welfare fund	-	-	-	64,951,282	64,951,282
Additional appropriation to the 2023 bonus and welfare fund	-	-	-	(180,000,000)	(180,000,000)
Additional appropriation to the 2023 bonus and welfare fund	-	-	-	(361,322,964)	(361,322,964)
Ending balance of the current period	245,335,910,000	(721,880,000)	-	24,043,887,749	268,657,917,749

21 b. Shares

Quantity of Authorized issuing shares	30/06/2025	01/04/2025
Quantity of issued shares	24,533,591	24,533,591
- Common shares	24,533,591	24,533,591
- Preference shares	24,533,591	24,533,591
Quantity of shares repurchased (treasury shares)	-	-
- Common shares	72,188	72,188
- Preference shares	72,188	72,188
Quantity of outstanding shares in circulation	-	-
- Common shares	24,461,403	24,461,403
- Preference shares	24,461,403	24,461,403
Par value per share: VND 10,000	-	-

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VI. SUPPLEMENTARY INFORMATION TO ITEMS DISCLOSED IN THE STATEMENT OF INCOME

1. Revenue from sales of goods and rendering of services

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024	Accumulated from 01/04/2025 to 30/06/2025	Accumulated from 01/04/2024 to 30/06/2024
<i>Total revenue</i>	7,755,951,136	25,587,662,114	7,755,951,136	25,587,662,114
- Revenue from sales of goods	3,354,421,000	20,413,421,282	3,354,421,000	20,413,421,282
- Revenue from rendering of services	4,401,530,136	5,174,240,832	4,401,530,136	5,174,240,832
Net revenue	7,755,951,136	25,587,662,114	7,755,951,136	25,587,662,114

2. Cost of goods sold

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024	Accumulated from 01/04/2025 to 30/06/2025	Accumulated from 01/04/2024 to 30/06/2024
Cost of merchandise sold	3,678,253,271	17,168,715,262	3,678,253,271	17,168,715,262
Cost of services	1,148,905,785	2,706,589,971	1,148,905,785	2,706,589,971
Provision/(Reversal) for devaluation of inventories	-	-	-	-
Total	4,827,159,056	19,875,305,233	4,827,159,056	19,875,305,233

3. Financial income

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024	Accumulated from 01/04/2025 to 30/06/2025	Accumulated from 01/04/2024 to 30/06/2024
Term deposits	230,166,380	68,592,064	230,166,380	68,592,064
Demand deposits interest	1,666,038	6,833,675	1,666,038	6,833,675
Dividends or profits received	2,976,410,000	3,309,398,000	2,976,410,000	3,309,398,000
Unrealised exchange gain	(6,084,571)	-	(6,084,571)	-
Others	-	207,441,048	-	207,441,048
Total	3,202,157,847	3,592,264,787	3,202,157,847	3,592,264,787

4. Financial expenses

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024	Accumulated from 01/04/2025 to 30/06/2025	Accumulated from 01/04/2024 to 30/06/2024
Interest expense	147,499,891	591,360,960	147,499,891	591,360,960
Realise exchange loss	-	4,091,362	-	4,091,362
Total	147,499,891	595,452,322	147,499,891	595,452,322

5. Selling expenses

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024	Accumulated from 01/04/2025 to 30/06/2025	Accumulated from 01/04/2024 to 30/06/2024
Staff expenses	-	2,309,037,550	-	2,309,037,550
Tools and supplies expenses	-	64,874,120	-	64,874,120
Warranty expenses	-	21,582,878	-	21,582,878
Depreciation expenses	-	2,499,999	-	2,499,999
Expenses of outsourcing services	1,306,735	176,653,072	1,306,735	176,653,072
Others	2,149,160	99,747,449	2,149,160	99,747,449
Total	3,455,895	2,674,395,068	3,455,895	2,674,395,068

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6. General and administration expenses

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024	Accumulated from 01/04/2025 to 30/06/2025	Accumulated from 01/04/2024 to 30/06/2024
Staff expenses	501,505,392	1,339,284,231	501,505,392	1,339,284,231
Tools and supplies expenses	23,376,891	37,437,847	23,376,891	37,437,847
Depreciation expenses	76,645,767	101,312,734	76,645,767	101,312,734
Expenses of outsourcing services	397,773,574	600,977,066	397,773,574	600,977,066
Others	(912,780,246)	23,910,355	(912,780,246)	23,910,355
Total	86,521,378	2,102,922,233	86,521,378	2,102,922,233

7. Other income

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024	Accumulated from 01/04/2025 to 30/06/2025	Accumulated from 01/04/2024 to 30/06/2024
Gain from liquidation, disposal of fixed assets	-	-	-	-
Others	27,451,459	24,002,861	27,451,459	24,002,861
Total	27,451,459	24,002,861	27,451,459	24,002,861

8. Other expenses

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024	Accumulated from 01/04/2025 to 30/06/2025	Accumulated from 01/04/2024 to 30/06/2024
Others	1,485,640	181,768,156	1,485,640	181,768,156
Total	1,485,640	181,768,156	1,485,640	181,768,156

9. CORPORATE INCOME TAX EXPENSE
Applicable tax rates

According to the business registration certificate, the company is obligated to pay corporate income tax at a rate of 20% on taxable profit.

10. Earnings per share (EPS)

The company does not calculate this indicator on the separate financial statements because, according to the provisions of Accounting Standard No. 30 on "Earnings Per Share," in cases where an entity is required to prepare both separate and consolidated financial statements, it is only necessary to present information about earnings per share in accordance with this standard in the consolidated financial statements.

11. Business and productions cost by items

	From 01/04/2025 to 30/06/2025	From 01/04/2024 to 30/06/2024	Accumulated from 01/04/2025 to 30/06/2025	Accumulated from 01/04/2024 to 30/06/2024
Raw materials	23,376,891	102,311,967	23,376,891	102,311,967
Labour expenses	501,505,392	3,648,321,781	501,505,392	3,648,321,781
Depreciation expenses	696,926,697	770,848,822	696,926,697	770,848,822
Expenses of outsourcing services	8,813,808,487	3,192,319,367	8,813,808,487	3,192,319,367
Other expenses in cash	(884,863,345)	278,289,209	(884,863,345)	278,289,209
Cộng	9,150,754,122	7,992,091,146	9,150,754,122	7,992,091,146

VII. OTHER INFORMATION
Transactions and balances with Related Parties

Related parties of the Company include key management members, individuals related to key management members, and other related parties.

1a. Transactions and balances with key management members and individuals related to key management members

Key management members include: members of the Board of Directors and members of the Executive Board (CEO, CFO, Chief Accountant). Individuals related to key management members are close family members of these key management members.

Transactions with key management members and individuals related to key management members

The Company did not have any transactions for sales, services, or other transactions with key management members and individuals related to key management members..

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Accounts payable and receivable with key management members and individuals related to key management members

As of the end of the accounting period, the Company had no outstanding debts with key management members and individuals related to key management members.

Income and remuneration of the Board of directors, supervisory board, and key management members

	Position	Accumulated to 30/06/2025	Accumulated to 30/06/2024
Mai Hoai An	Chairman of BOD	633,662,795	15,300,000
Nguyen Huu Dung	Vice chairman of BOD	26,000,000	15,300,000
Nguyen Ngoc Trung	General Director and Member of the BOD	626,000,000	15,300,000
Nguyen Vinh Thuan	Permanent Vice chairman of BOD (Resigned from 26 June, 2025)	21,500,000	375,300,000
Dinh The Hien	Member of the BOD	24,500,000	-
Trinh Thi Thuy Lieu	Head of the Board of Supervision (Resigned from 26 June, 2025)	21,500,000	-
Do Thi Thu Ha	Director of Internal Control	533,248,329	144,300,000
Tran Thi Thu Tam	Member of the Board of Supervision (Resigned from 26 June, 2025)	15,500,000	9,300,000
Vu Thi Nu	Chief Accountant	176,960,714	-
Total		2,078,871,838	574,800,000

1b. Transactions and balances with other related parties

Other related parties of the Company include:

Other related parties

	Relationship
Global Sitem Co., Ltd	In a corporation
In No Corporation	In a corporation

The Company has transactions with related parties that are not subsidiaries or affiliated companies as follows:

	Accumulated from 01/04/2025 to 30/06/2025	Accumulated from 01/04/2024 to 30/06/2024
Global Sitem Co., Ltd		
Leasing of warehouses and office space	236,797,334	215,748,301
Receivables from shared expenses	-	65,267,471

The Company has transactions with related parties that are subsidiaries or affiliated companies as follows:

	Accumulated from 01/04/2025 to 30/06/2025	Accumulated from 01/04/2024 to 30/06/2024
Global Electrical Technology Corporation		
Leasing of warehouses and office space	583,650,676	552,038,216
Purchase of goods and services	11,399,005	188,526,149
Borrowing money	-	2,000,000,000
Repaying borrowed money	-	3,000,000,000
Interest payable on borrowings	-	243,616,439
Receivables from shared expenses	30,000,000	121,888,699
Payables for shared expenses	-	1,946,500
Tien Phong Investment Technology Solution Corporation		
Leasing of warehouses and office space	735,852,470	-
Sale of goods and services	1,298,200	-
Purchase of goods and services	9,064,851,165	1,800,800,000
Receivables from shared expenses	-	4,805,000

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Tan Tien Automation Technology JSC

Leasing of warehouses and office space	457,330,590	422,686,604
Sale of goods and services	-	-
Purchase of goods and services	20,105,556	-
Receivables from shared expenses	-	51,195,000
Payables for shared expenses	-	1,854,250
Interest receivable on loans	-	41,906,921
Lending	-	2,000,000,000

Innovative Software Development Co., Ltd

Leasing of warehouses and office space	-	150,221,977
Collect money from lending	-	100,000,000
Receivables from shared expenses	-	12,660,000

Larion Consulting and Software Development JSC

Receiving dividends	2,976,410,000	3,309,398,000
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Information about business units

Information about business units is presented by business sector and geographic region. The business unit report is based on business sectors, as the Company's activities are organized and managed according to the type of products and services it provides. Each business unit offers different products and serves distinct markets

2a. Business sector

Revenue and gross profit structure by business sector from 01/04/2025 to 30/06/2025

Business sector	Revenue	Cost of goods	Gross profit
Infrastructure - Transportation	727,652,800	255,240,816	472,411,984
Telecommunications - Information Technology	3,228,408,200	2,942,220,337	286,187,863
Other Sectors	3,799,890,136	1,629,697,903	2,170,192,233
Total	7,755,951,136	4,827,159,056	2,928,792,080

2b. Geographic region

All of the Company's activities are conducted exclusively within the territory of Vietnam.

Preparer



Vu Thi Nu

Chief Accountant



Vu Thi Nu

 Ho Chi Minh City, 25 July 2025
 General Director


Nguyen Ngoc Trung

